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MONTHLY TRADING STATEMENTS FOR BME MARKETS**THE SPANISH EXCHANGE TRADED 30.60 BN EUROS
IN APRIL (-37,6%) ON 3.4 MILLION TRADES (+18.1%)**

- The trading volume in the first four months totaled 160.26 billion, up 1.7%
- On April 15th, the Spanish securities market supervisor (CNMV) agreed to extend the ban on short selling
- Fixed Income trading registers an increase of 14% compared to April 2019
- The value of trading in IBEX 35 and Mini IBEX 35 Futures to the end of April grows by 20.2% and 55.9%, respectively

The Spanish Stock Exchange traded 30.60 billion euros in **Equities** in April, down 37.6% from the same period in 2019. The effective trading volume for the first four months of the year totaled 160.26 billion euros, up 1.7% year on year. The number of trades in April reached 3.4 million, up 18.1% from the same period a year earlier. The number of equity trades in the first four months of the year came in at 18.6 million, up 49.6% from the same period a year earlier.

BME's market share in Spanish equities in April stood at 77.97%, The average spread for the same period was 10.20 basis points at the first price level (7% better than the next trading venue) and 15.42 basis points with order book depth of 25,000 euros (20% better), according to an independent report by LiquidMetrix, available here: www.bmerv.es/ing/Miembros/MIFID_II.aspx, In all trading venues this data includes both transparent order book (LIT) trading – including auctions – and non-transparent (dark) off-book trading.

On March 17th, the CNMV banned the constitution or increase of net short selling of securities admitted to trading on the Spanish stock market for a period of one month following a first ban, on March 13th. On April 15th, 2020, the CNMV agreed to extend this measure until May 18th. In April a decrease in the value of block trading was also reported.

The total traded volume in **Fixed Income** was 31.66 billion euros in April, up 14% year on year. New issues admitted to trading, including Public Debt and Private Fixed Income issuances, amounted to 56.27 billion euros, with growth rates of 32% compared to March this year and 154.4% from the same month of 2019. The outstanding balance stood at 1.6 trillion euros, up 3.1% so far this year.

The trading volume in the **Financial Derivatives** kept increasing in the first four months of the year, posting growth rates of 20.2% and 55.9% in IBEX 35 and Mini IBEX 35 Futures respectively. The trading volume of Stock Options grew 52.7% to the end of April.

In April, trading decreased with respect to the same month of the previous year. The value of trading in IBEX 35 Futures fell 29%, it did too in IBEX 35 Options by 57% and in Stock Options as well, by 48.8%.

Trading by business areas and assets

	April 2020	%Change March20	%Change April19	% Change YearToDate2020
Equities⁽¹⁾				
- Equities	30,607.2	-44.8%	-37.6%	1.7%
Number of trades	3.4	-54.7%	18.1%	49.6%
- Warrants	20.9	-31.9%	-22.7%	-6.0%
Number of trades	6.1	-41.7%	9.2%	25.5%
- ETFs	204.6	-55.3%	60.9%	72.3%
Number of trades	15.6	-53.6%	226.4%	222.0%
Fixed Income⁽¹⁾				
Traded Volume ⁽²⁾	31,664.7	1.1%	14.0%	-13.1%
New Issues	56,271.6	32.0%	154.4%	15.9%
Outstanding Balance	1,603,637.4	1.1%	3.1%	3.1%
Financial derivatives⁽³⁾				
- Futures: IBEX 35	320.5	-63.4%	-29.0%	20.2%
Mini IBEX 35	76.9	-78.2%	-21.0%	55.9%
Shares	1,072.2	-63.0%	-51.8%	-36.4%
- Options: IBEX 35	103.1	-23.7%	-57.0%	-21.7%
Shares	415.2	-81.1%	-48.8%	52.7%

(1) Effective trading volume by asset type in million euros; number of trades in thousands

(2) The trading volume includes only trading on electronic platforms

(3) Thousands of contracts

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