

TO THE NATIONAL SECURITIES MARKET COMMISSION

LORCA TELECOM BIDCO, S.A.U. (Lorca or the Offeror), pursuant to the provisions of Article 227 of the Restated Text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby notifies and makes public the following:

OTHER RELEVANT INFORMATION

In relation with the voluntary public takeover bid on the shares of Masmovil Ibercom, S.A. (*Masmovil*) filed by the Offeror (the *Offer*) and authorised by the Spanish National Securities Market Commission (the *CNMV*) on 29 July 2020, the positive outcome of which was published by the CNMV on 17 September 2020 and the settlement of which took place on 22 September 2020, and in accordance with the intentions expressed by Lorca in the Offer document, it is hereby announced that today the Board of Directors of Masmovil has called a General Shareholders' Meeting of Masmovil, which is scheduled to be held at first call on 26 October 2020, to, amongst other matters, adopt the resolution relating to the delisting of the shares representing all of Masmovil's share capital from the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges in accordance with the provisions of Article 82 of the Restated Text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and Article 11.d) of Royal Decree 1066/2007, of 29 July, on the legal regime for public takeover bids (*Royal Decree 1066/2007*).

Lorca, holder of 113,819,588 shares of Masmovil, which represent 86.41% of the share capital and voting rights of Masmovil, will vote in favor of the resolution to delist the Masmovil shares.

With regards to the delisting procedure of all the shares of Masmovil from the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges, and according to the intentions set out in the Offer document, the Offeror hereby communicates the launch of a standing purchase order for the shares of Masmovil (the *Standing Order*) in accordance with the following terms and conditions:

- (a) The originator and acquirer of the shares shall be the Offeror.
- (b) The price at which the Standing Order will be formulated shall be of EUR 22.50 per share, the same price at which the Offer was launched, which was duly justified in accordance with the provisions of paragraphs 5 and 6 of Article 10 of Royal Decree 1066/2007 by means of a valuation report that was attached to the explanatory prospectus of the Offer.
- (c) The Standing Order will be addressed to a maximum of 17,894,977 shares of Masmovil, representing 13.59% of its share capital, which are not owned by Lorca, and Lorca undertakes not to dispose of the shares of Masmovil it holds at any given time, at least until the effective delisting of the shares of Masmovil, following the settlement of all the purchase operations carried out under the Standing Order.

- (d) The Standing Order will commence on 23 September 2020 and will be in force until the date on which the CNMV suspends the trading of the shares of Masmovil as a preliminary step to its delisting. In any case, the Standing Order will be in force for at least one month within the six months following the settlement of the Offer.
- (e) Banco Santander, S.A. will be the entity in charge of brokering the transactions for the purchase of the shares of Masmovil that are transferred within the framework of the Standing Order and of the settlement of such transactions.

For the avoidance of doubt, it should be noted that the delisting of the Masmovil shares is subject to (i) its approval by General Shareholders' Meeting of Masmovil (which is scheduled to be held at first call on 26 October 2020 and where, as anticipated, Lorca will vote in favor of the relevant delisting resolution), (ii) the authorisation by the CNMV of the delisting request to be submitted by Masmovil to the CNMV once the General Shareholders' Meeting has approved the delisting; and (iii) the settlement of all the purchase transactions carried out within the Standing Order.

The shareholders of Masmovil who choose to sell their shares in the Standing Order will, where applicable, bear the costs arising from the brokerage fees for the compulsory participation of a market member in the sale and purchase, as well as the applicable contracting fees of the Stock Exchanges, the intervention fees of the central clearing house, BME Clearing, S.A., and settlement fees of Iberclear.

In Madrid, on 22 September 2020

Lorca Telecom Bidco, S.A.