

Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**"), in accordance with Article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 226 of the Consolidated Text of the Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October, hereby communicates the following

INSIDE INFORMATION

The credit rating agency Standard & Poor's has assigned the Company a rating of "B-" with a negative CreditWatch.

In Madrid, on 25 March 2020