Inside Information

Pursuant to the inside information filing published on 2 February 2024 (registration number 2098), and once the appropriate regulatory approval has been received, CaixaBank S.A. hereby reports that its Board of Directors has agreed to approve and commence a share buy-back programme (the "Programme" or the "**SBB**") for a maximum amount of 500 million Euro.

The SBB will take place in accordance with Article 5 of EU Regulation 596/2014 of the European Parliament and Council of 16 April 2014, concerning market abuse (the "**Market Abuse Regulation**") and Delegated Regulation (UE) 2016/1052 of the Commission (the "**Delegated Regulation**"), and pursuant to the resolution approved by the Ordinary General Shareholder Meeting of 22 May 2020, and will have the following characteristics:

- Purpose of the Programme: to reduce the share capital of CaixaBank by means of the retirement of its own shares, as acquired under the SBB. The authorisation to reduce the share capital has been submitted for approval by the Ordinary General Shareholders Meeting of 2024, that is expected to be held on March 22, 2024, on second call. The capital reduction under this authorisation may be executed in one or several times, before the Ordinary General Shareholders Meeting of 2025.

- Maximum investment: the Programme will have a maximum monetary amount of 500 million Euro.

- Maximum number of shares: the maximum number of shares to be acquired during the execution of the SBB will depend on the average price at which purchases have taken place and, in addition to the own shares held by CaixaBank's at any given time, shall not exceed 10% of the share capital of CaixaBank.

- Term of the Programme: the SBB will have a maximum duration of 6 months from the date of this announcement. Nevertheless, the Company reserves the right to terminate the SBB if the maximum monetary amount is reached earlier or if any circumstance arises which should so advise or require.

- Programme execution: Morgan Stanley Europe SE has been designated as the Programme manager and will take its own decisions as to the timing in which it purchases shares, independently of the Company, complying at all times with the limits and conditions set out in the Market Abuse Regulation and in the Delegated Regulation. More specifically, no more than 25% of the average daily volume of shares in the venue where the purchase takes place can be purchased on any given trading day, with the average daily trading volume of each trading venue corresponding to that of the twenty trading days prior to the date of each purchase.

- Trading venues: the purchases will be carried out in the “Sistema de Interconexión Bursátil Español- Mercado Continuo” as well as in DXE Europe, Turquoise Europe and Aquis Exchange.

With regard to the calculation of regulatory capital and as required by the applicable prudential regulation, CaixaBank deducts the maximum monetary amount of 500 million Euro from the moment it received the approval of the supervisor. For illustrative purposes, CaixaBank’s Group solvency ratios as of 31 December 2023 with and without the impact of the SBB are detailed below:

Figures as of Dec-23	Reported	Pro-forma with SBB	SBB Impact
CET1 Ratio	12.39%	12.18%	-0.22%
TIER 1 Ratio	14.36%	14.14%	-0.22%
CAPITAL TOTAL Ratio	17.12%	16.90%	-0.22%
SUBORDINATED MREL Ratio	23.25%	23.03%	-0.22%
MREL Ratio	26.84%	26.62%	-0.22%
Leverage Ratio	5.82%	5.73%	-0.09%
CET1 ratio ex IFRS9 TA	12.38%	12.16%	-0.22%

Note: Regulatory ratios (including IFRS9 transitional arrangement), unless otherwise indicated

The share purchase transactions, as well as any amendment, temporary suspension, definitive interruption, or termination of the SBB will be duly reported to the Spanish securities regulator (“CNMV”) and to other authorities, as the case may be, in accordance with applicable legislation.

14 March 2024