



## WITHDRAWAL BY GANZ-MAVAG EUROPE ZRT OF THE TAKEOVER BID FOR TALGO, S.A.

*Thursday, 5 September 2024*

On 5 September 2024, the Spanish National Securities Market Commission adopted the following resolution:

“Compliance with the decision of Ganz-Mavag Europe Zrt notified on 29 August 2024 to withdraw the voluntary takeover bid for the shares of Talgo, S.A., submitted on 4 April 2024 and admitted for processing on 22 April 2024, in accordance with the provisions of Article 33.1(c) of Royal Decree 1066/2007, of 27 July, on takeover bids, since, following the resolution adopted by the Council of Ministers denying the authorisation for foreign investment in Talgo, S.A. by Ganz-Mavag Europe Zrt., exceptional circumstances arise beyond the control of the bidder making the bid unrealisable or manifestly unfeasible, as accrediting the aforementioned authorisation is a necessary precondition for the Spanish National Securities Market Commission to authorise the bid pursuant to Article 26.2 of the aforementioned Royal Decree.”

The above paragraphs are a translation of the original resolution in Spanish for information purposes only.