



SPANISH SECURITIES MARKET COMMISSION

Área de Mercados
Edison, 4
28046 MADRID

Madrid, 30th November 2022

Dear Sir or Madam,

Pursuant to section 227 of the consolidated text of the Spanish Securities Market Act, according to RDL 19/2018, of 23rd November, and following the relevant information filed on 30 July 2022 (official registry number 17792), we are sending the following **“other relevant information”** related to Red Electrica Corporación, S.A., (hereinafter, Redeia):

Argo Energia and Grupo Energía Bogotá announced on 30 July 2022 the agreement reached with the investment fund Brasil Energia FIP managed by an affiliate of Brookfield Asset Management Inc., to acquire 100% of the shares of five transmission lines in Brazil for 4,318 million BRL.

The agreement was subject to compliance with the usual terms and conditions for this type of transactions, including, among others, the authorization of the regulator ANEEL and the Brazilian competition authority (CADE) and will allow Redeia to co-manage a 4,159 km network line in Brazil, which adds to the 1,686 km of circuit in Peru and the 1,729 km that it manages in Chile.

On 30 November 2022, after obtaining all required authorisations from the regulator Agência Nacional de Energia Elétrica (ANEEL), the Brazilian competition authority, the Administrative Council for Economic Defence (CADE), and the main funders of the concessions, the parties have concluded the process of acquiring the totality of the ordinary shares of the five concessions.

The acquisition has been carried out through the joint investment of Argo Energia (62.5%) and Grupo Energía Bogotá (37.5%) implementing a co-governance model between Redeia and Grupo Energía Bogotá. The transaction represents an investment for Redeia of around 200 million euros for the 50% corresponding to the investment of Argo.

The five concessions acquired from Brasil Energia FIP are in commercial operation and total 2,416 km of 500 kV and 230 kV transmission lines, 20 substations and tariff revenues (RAP 2021/2022) amounting to 706 million BRL and an estimated EBITDA for 2022 of 647 million BRL. The acquisition of these concessions allows Argo Energia to double its size and position itself as one of the leading transmission companies in the market with a strong presence in the northeast region of Brazil, one of the areas with the greatest renewable potential and transmission network development needs in Brazil.

This transaction is part of the international investments contemplated in Redeia's 2021-2025 Strategic Plan investment targets.

Yours sincerely,

Signed: Emilio Cerezo