

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.  
INSIDE INFORMATION**

**As per section 226 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*), approved by the Royal Legislative Decree 4/2015, of 23 October, and related provisions, the Company announces the following inside information:**

Siemens Gamesa Renewable Energy, S.A. ("**Siemens Gamesa**"), through Siemens Gamesa Renewable Energy Wind Farms, S.A. ("**SGREWF**"), has signed a share purchase agreement with SSE Renewables International Holdings Limited ("**SSER**") for the sale of a large portfolio of wind energy development projects in Spain, France, Italy and Greece. The portfolio comprises approximately 3.9GW of onshore wind capacity. A team of around 40 persons from Siemens Gamesa, with strong sector experience in the aforementioned countries, would be integrated in SSER as part of the agreement.

The purchase price to be paid by SSER on completion will be € 580 million in cash, subject to customary post-closing adjustments. When completed, the purchase price would translate into an almost equivalent amount of revenues and a slightly lower contribution at EBIT pre-PPA and I&R costs given transactional costs, book value and other items of c. 5% of the purchase price. Further, in the context of the transaction, an agreement between Siemens Gamesa and SSER, which includes certain partnership rights for the supply of wind turbine generators and long-term maintenance services, has also been signed by the parties for a portion of wind farms installed and operated by SSER in the next few years coming from the portfolio to be sold.

Completion of the transaction is conditional on foreign investment clearance in Spain, France and Greece and on the completion of a customary carve-out process of the assets being sold. It is expected that completion will take place during Siemens Gamesa's fiscal year 2022. As soon as completion takes place, Siemens Gamesa will inform.

In Zamudio (Bizkaia), on 19 April 2022.

Jochen Eickholt  
Chief Executive Officer

**IMPORTANT INFORMATION**

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.