



## **AUTHORISATION OF THE TAKEOVER BID FOR SIEMENS GAMESA RENEWABLE ENERGY, S.A. LAUNCHED BY SIEMENS ENERGY GLOBAL GMBH & CO. KG (SIEMENS ENERGY GROUP)**

*Monday, 7 November 2022*

On 7 November 2022, the Board of the Spanish National Securities Market Commission (CNMV) adopted the following resolution:

“To authorise the voluntary takeover bid for the shares of Siemens Gamesa Renewable Energy, S.A. submitted by Siemens Energy Global GmbH & CO. KG on 31 May 2022, and admitted for processing on 16 June 2022, as the terms are deemed to comply with applicable regulations and the content of the prospectus and its annexes are sufficient, following the latest amendments incorporated on 2 November 2022.

The bid is aimed at 100% of the share capital of Siemens Gamesa Renewable Energy, S.A. represented by 681,143,382 shares, listed on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and traded on the Automated Quotation System, excluding 67.07% of said shares, which belong to the offeror and are immobilised. Thus, the bid effectively covers the acquisition of 224,291,499 Siemens Gamesa Renewable Energy, S.A. shares, representing 32.93% of its share capital.

The price of the bid is 18.05 euros per share and, although it is not necessary as the bid is voluntary, it is sufficiently justified for the purposes of Article 130 of the Recast Text of the Spanish Securities and Articles 9 and 10 of Spanish Royal Decree 1066/2007, of 27 July, on takeover bids. In its analysis, the CNMV has taken into account in this regard the valuation report submitted by the offeror and its update which, applying the methods and rules of the Royal Decree, conclude in a value range that contains the price of the bid. Additionally, in this case the CNMV has received external advice, which has concluded, in its analysis, that its value range is in line with that of the prescriptive report provided by the offeror. Likewise, the provision of Article 9(4)(d) of the aforementioned Royal Decree, in respect of the acquisition of shares at a market price for a non-significant volume in relative terms, has been taken into account, with the detail included in the prospectus of the offer”.



The CNMV shall make the period for acceptance of the bid public once the offeror publishes the announcements set under Article 22 of Spanish Royal Decree 1066/2007.

*The above paragraphs are a translation of the original resolution in Spanish for information purposes only.*