

TO THE NATIONAL SECURITIES MARKET COMMISSION (CNMV)

Madrid, 26 March, 2021

Subject: Sale of the Ronzoni's business and the Winchester plant

In pursuance of section 226 of the Securities Market Act, Ebro Foods, S.A. (the "Company") hereby submits the following

INSIDE INFORMATION

The Ebro Group, through its US subsidiary Riviana, has resolved to sell its Ronzoni's dry pasta business and the Winchester dry pasta plant in USA to 8th Avenue Foods & Provisions.

The business sold comprises the brand Ronzoni® and the plant in Winchester (Virginia).

For the purpose of this transaction, the business has been valued at USD 95 million (value of 100% of the business, i.e. before any adjustment for working capital). The transferred business generated net sales of approximately USD 102 million in 2019 and USD 115,8 million in 2020.

The closing of this transaction would generate an estimated net (after taxes) capital gain in the Consolidated Accounts of the Ebro Group of Euro 25 million.

Completion of this transaction is subject to certain closing conditions and other formalities typical of transactions of this nature.

After this divestment, the Ebro Group maintains its strong presence in the North American market through its dry and fresh pasta businesses (Garofalo® and Bertagni®), frozen products (Ebrofrost), rice and other high value products (Carolina®, Mahatma®, Minute®, Success®, Tilda®, RiceSelect®...).

Yours faithfully,

Luis Peña Pazos
Secretary of the Board