

Madrid, 1 October 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere, S.A. (the "**Company**" and together with its subsidiaries, the "**Group**"), hereby informs of the following:

OTHER RELEVANT INFORMATION

Reference is made to the offering and consent solicitation memorandum dated September 17, 2021 in relation to, among other instruments, the €353 million super senior notes issued by Codere Finance 2 (Luxembourg) S.A. (the "**Notes**"); and the form of Restructuring Implementation Deed at Annex I thereof (the "**Restructuring Implementation Deed**").

In accordance with Clause 4.3(a) of the Restructuring Implementation Deed, the Company today gave notice to the trustee for the Notes that the share capital of Codere Luxembourg 2 S.à r.l had not been transferred to an entity agreed or designated in writing by the holders of not less than a majority in principal amount of the Notes by 30 September 2021 and that, as a result, an event of default has occurred under the Notes. This event of default was expected, and forms part of the agreed steps under the Restructuring Implementation Deed to implement the Group's financial restructuring (the "**Restructuring**").

The Company continues to expect the Restructuring to complete on 5 November 2021. As a reminder, and as explained in its inside information announcements (register numbers: 849 and 1064), following completion of the Restructuring, the Company (i.e. Codere, S.A) expects that it will no longer be able to continue as a going concern. Accordingly, the Company expects that, once the Restructuring is complete, its board of directors will convene a general meeting of its shareholders in order to approve the dissolution and the opening of the liquidation period of the Company.

Ángel Corzo Uceda

Chief Financial Officer