

9M2024

Earnings Presentation

24 OCTOBER 2024

Member of
**Dow Jones
Sustainability Indices**
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Regulatory framework disclaimer

Bankinter presents its quarterly financial **statements in accordance with the regulatory framework applicable to the Group**, set out in the Commerce Code and other company regulations and by International Financial Reporting Standards adopted by the European Union as well as prudential regulation with our best estimation of regulatory ratios.

Bankinter advises that this presentation **may contain forward-looking statements**. These can be found in various parts of this document and include, without limitation, statements concerning our future business development and economic performance.

While these statements represent our judgement and future expectations about our business development, a number of risks, uncertainties and other important factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, (1) the general market, and macro-economic, governmental and new regulations, (2) the variation in local and international securities markets, currency exchange rates and interest rates as well as change to market and operational risk, (3) competitive pressures, (4) technological developments, (5) changes in the financial position or credit worthiness of our customers, obligors and other counterparties, etc.

AGENDA

/01

Highlights

/02

Results &
Solvency

/03

Geographies &
Businesses

/04

Closing
Remarks

/01

Highlights

bankinter.



01.

Highlights

Sustainable **Solid Results**, delivering consistent **Organic Growth**

vs Sep. 23

Strong volume growth	+5%	+4%	+23%
	LOAN BOOK	RETAIL DEPOSITS	OFF BALANCE SHEET UNDER MANAGEMENT

vs 9M23

Diversifying revenue streams	+5,5%	+13,5%
	NII	NET FEES

9M24

Improving the risk profile	2,22%
	NPL RATIO

Last twelve months

Maintaining leadership in efficiency	37%
	COST-TO-INCOME RATIO

Last twelve months

Return on Equity 17%

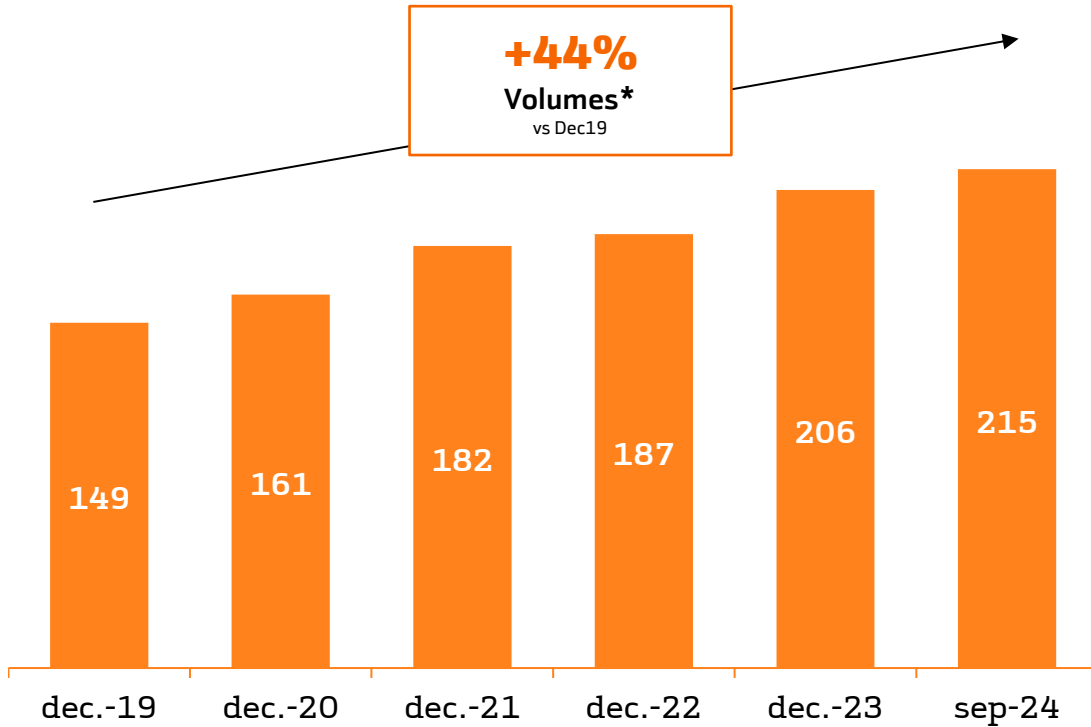
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9M24 Results

Business volume growth driving **diversified & sustainable fee growth**

Business volumes*

€ billion

7,6%
CAGR

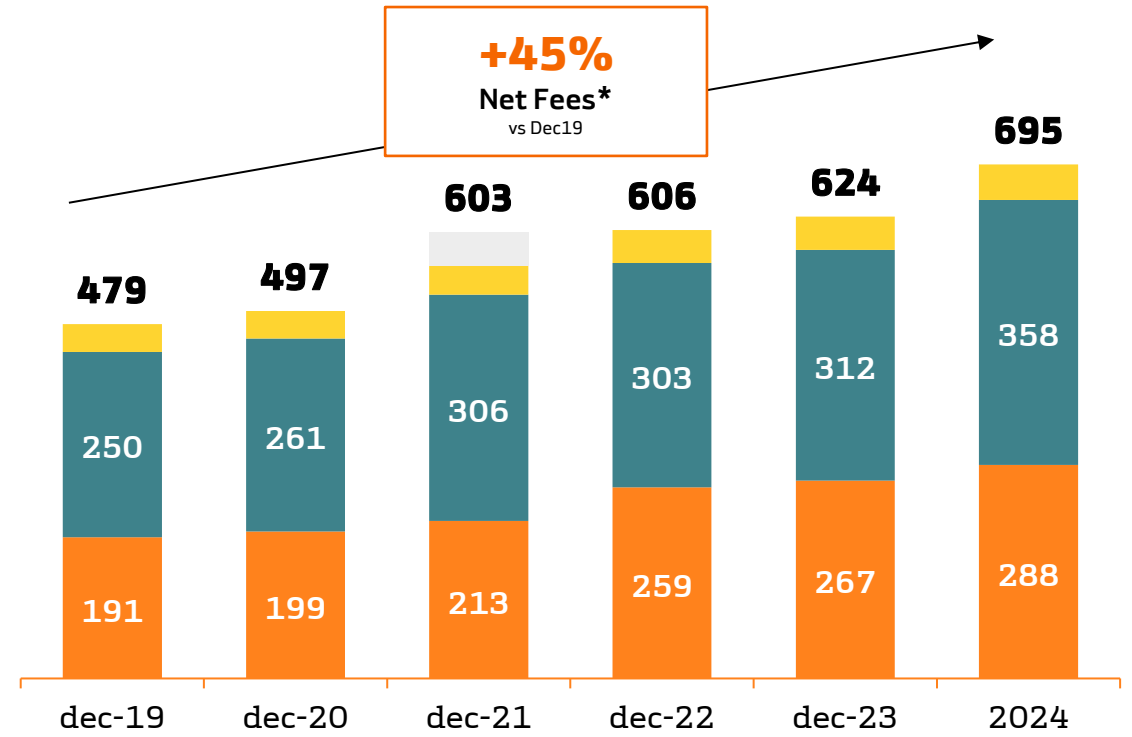


* Loan Book + Retail deposits + Off Balance Sheet volumes

Annual net fees*

€ billion

7,7%
CAGR



*Fees have been netted proportionally by their weight in total gross fees

■ Transactional Fees ■ Management & Brokerage ■ Insurance ■ Extraord.

01.

Highlights

Solid growth in business volumes

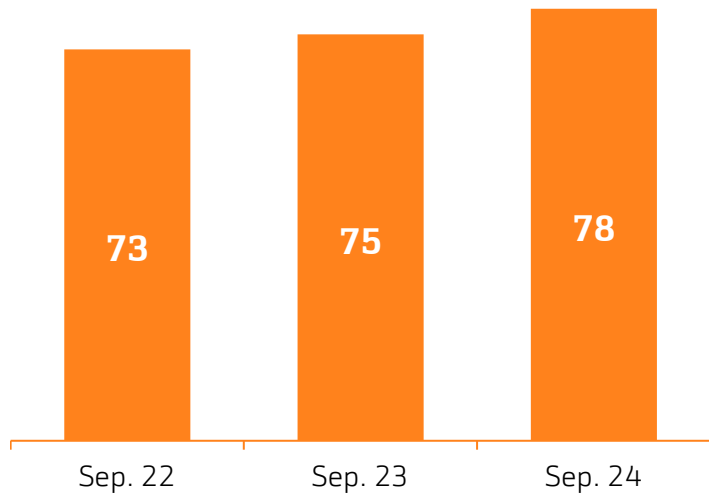
vs Sep23, in € billion

€215bn
Business Volumes
+9% / + €17bn
vs Sep23

Loan Book

+€3bn

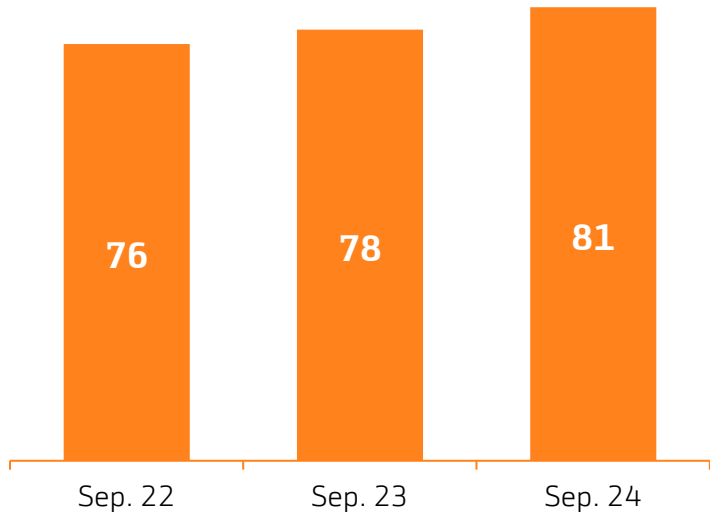
+5%



Retail Deposits

+€3bn

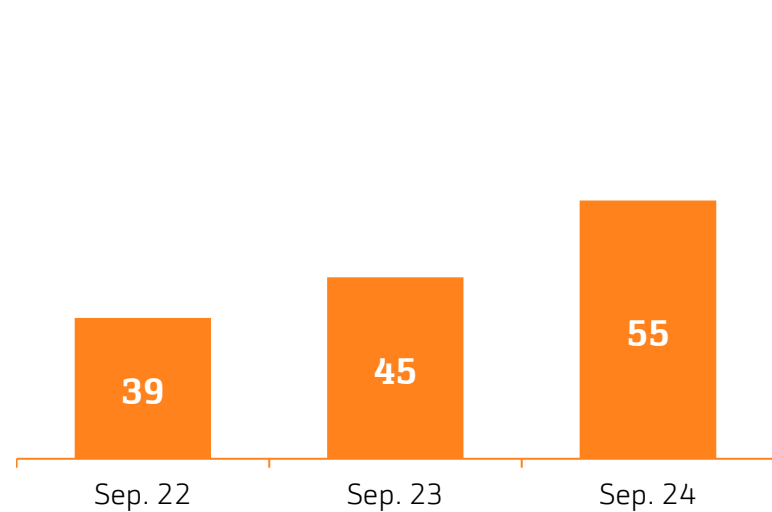
+4%



Off Balance Sheet

+€10bn

+23%

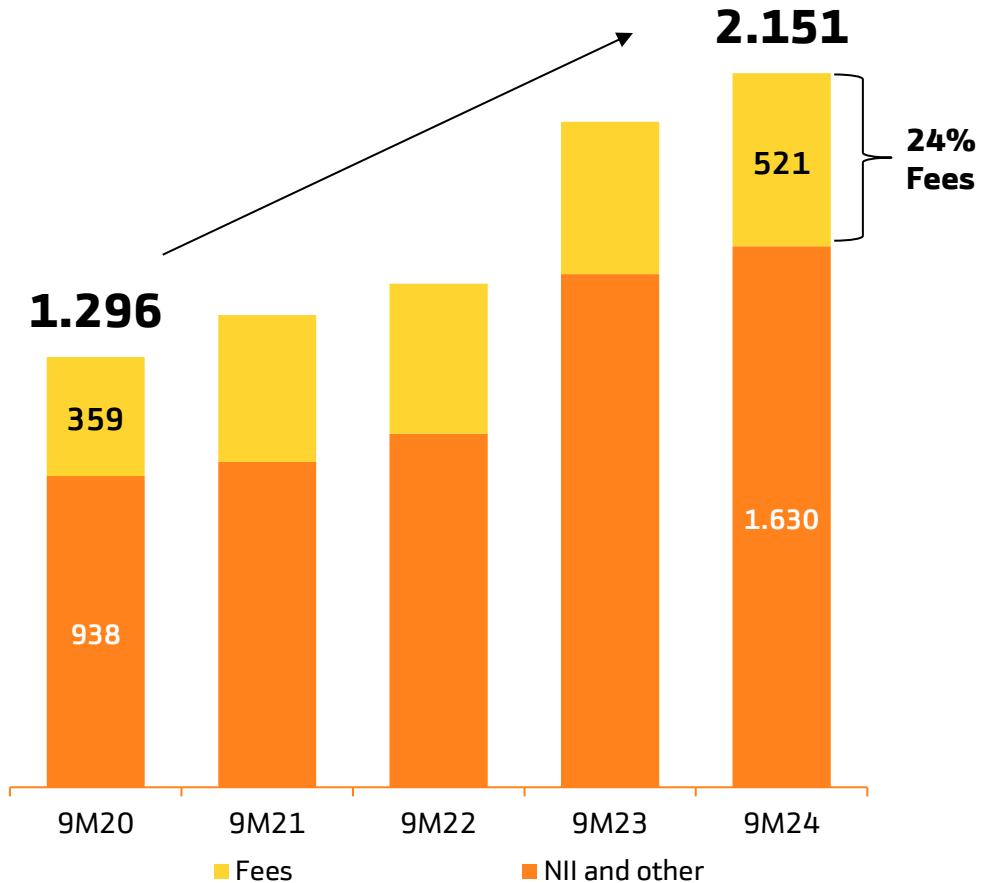


Consolidating and diversifying our revenue streams

Total Income
vs 9M20
+66%

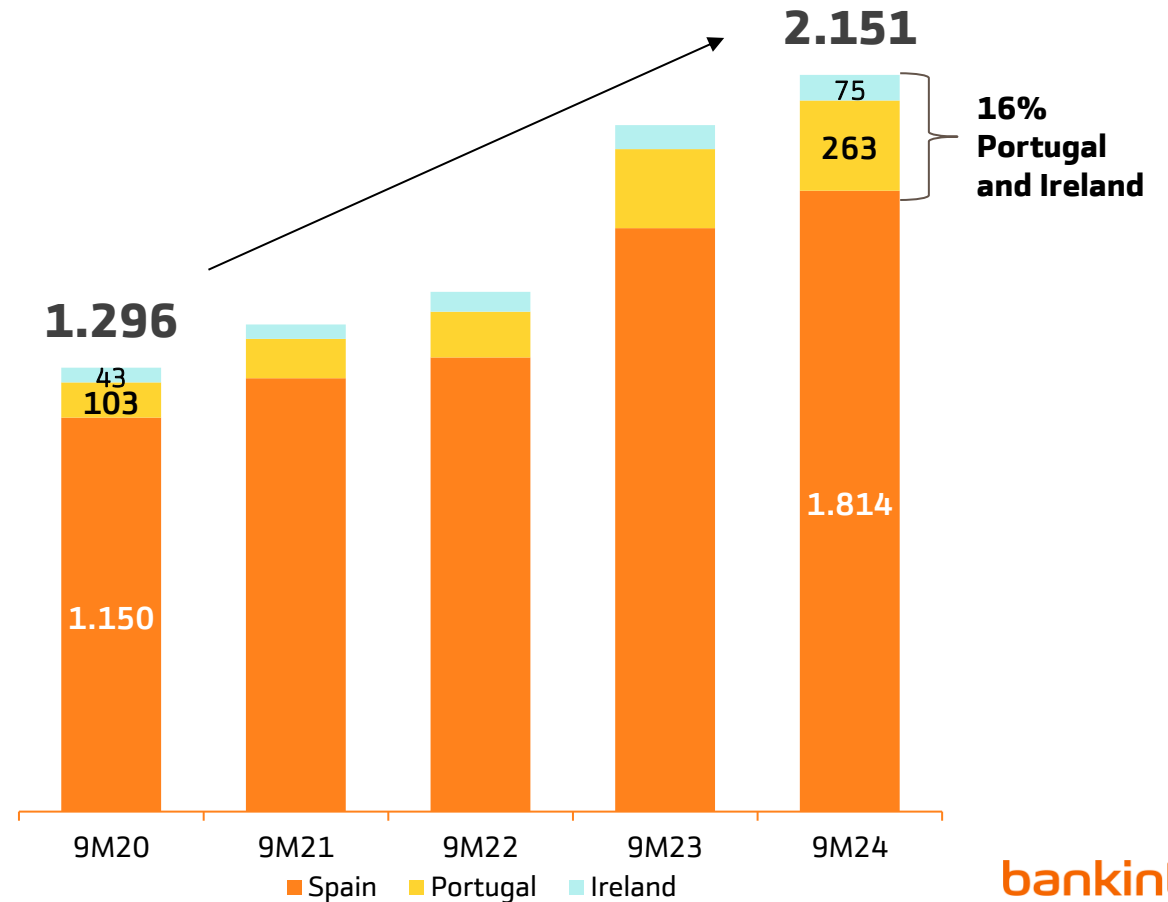
By type

cumulated total income in € million



By Geography

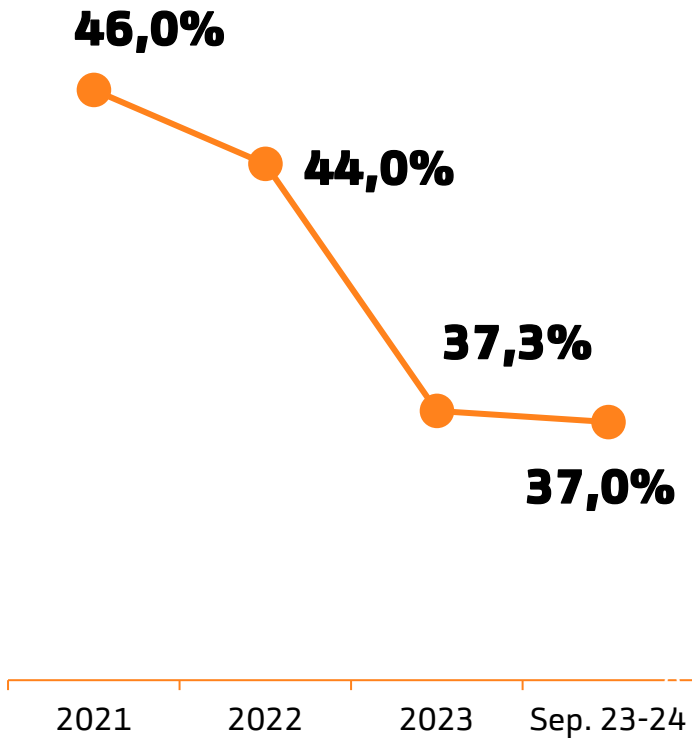
cumulated total income in € million



Achieving high profitability while maintaining costs and improving risk profile

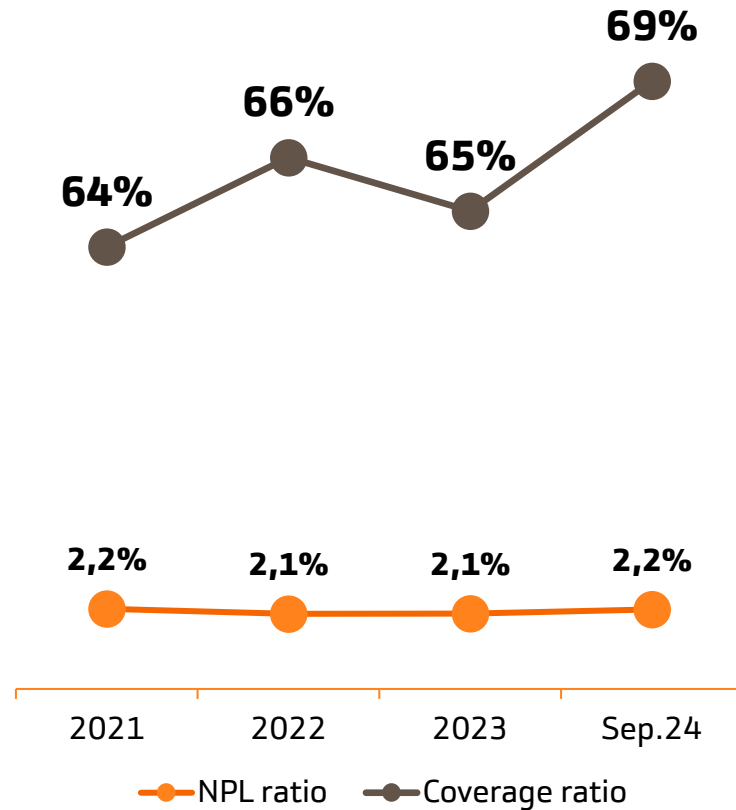
Cost-to-income ratio

Last twelve months rolling in %



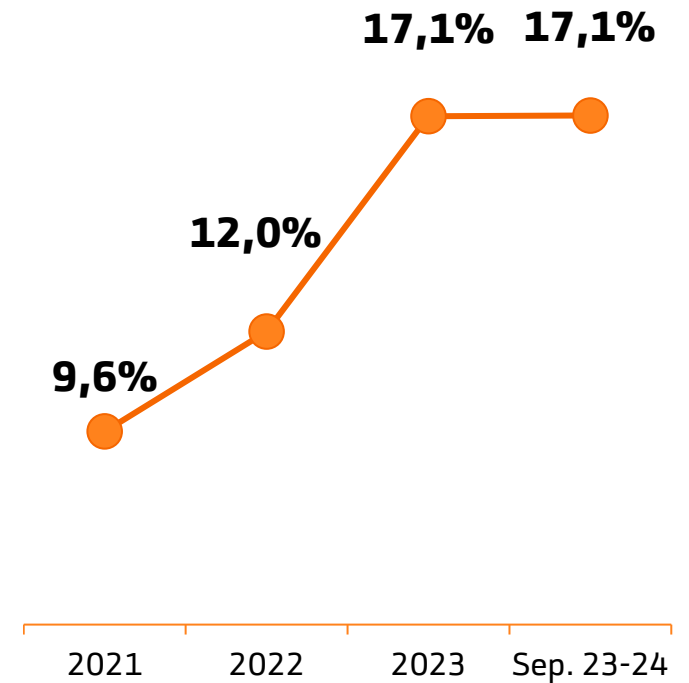
NPL and coverage ratio

As of quarter end



ROE

Last twelve months rolling in %



18,2%

ROTE

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Results &
Solvency

La banca
como tú
la necesitas

9M24 Group Profit & Loss Summary

	Bankinter Group			
	9M24	9M23	Dif. €	Dif. %
€ million				
Net Interest Income	1.728	1.639	90	5%
Net Fees and Commissions	521	459	62	14%
Other Income/Expenses	-98	-93	-5	6%
Total Operating Income	2.151	2.005	146	7%
Operating Expenses	-745	-700	-45	6%
Pre-provision Profit	1.407	1.305	101	8%
Cost of Risk and Other Provisions	-324	-302	-22	7%
Profit Before Taxes	1.083	1.004	79	8%
Total Group Net Income	731	685	46	7%

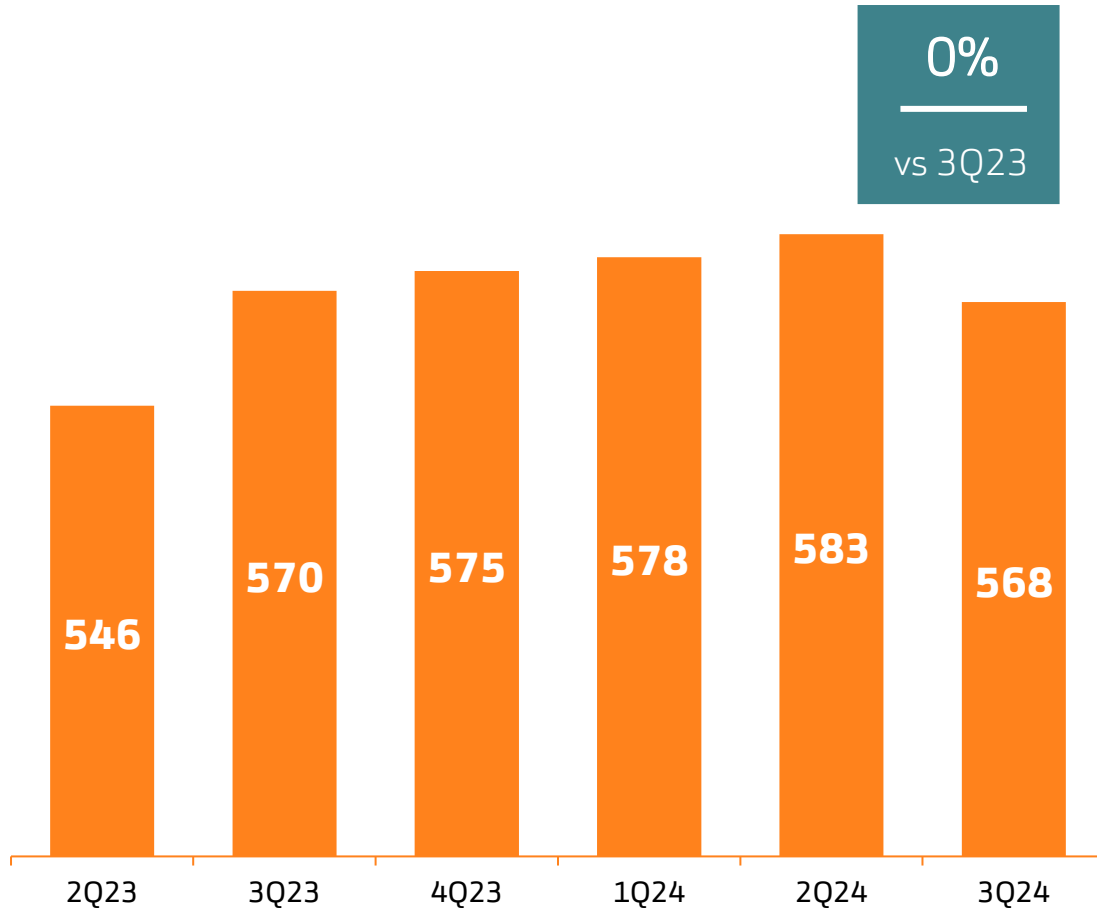
9M24 Group Profit & Loss Summary

	Bankinter Group						
	3Q24	2Q24	Dif. €	Dif. %	3Q23	Dif. €	Dif. %
€ million							
Net Interest Income	568	583	-14	-2%	570	-2	0%
Net Fees & Commissions	179	176	3	2%	156	23	15%
Other Income/Expenses	-6	-7	1	-9%	-1	-7	n.a.
Total Income	741	752	-11	-1%	727	14	2%
Operating Expenses	-263	-249	-14	6%	-247	-16	6%
Pre-provision Profit	478	503	-25	-5%	480	-2	0%
Cost of Risk and Other Provisions	-110	-114	4	-3%	-102	-9	8%
Profit before Taxes	367	389	-22	-6%	378	-11	-3%
Total Group Net Income	258	273	-15	-6%	267	-9	-3%

Group Net Interest Income

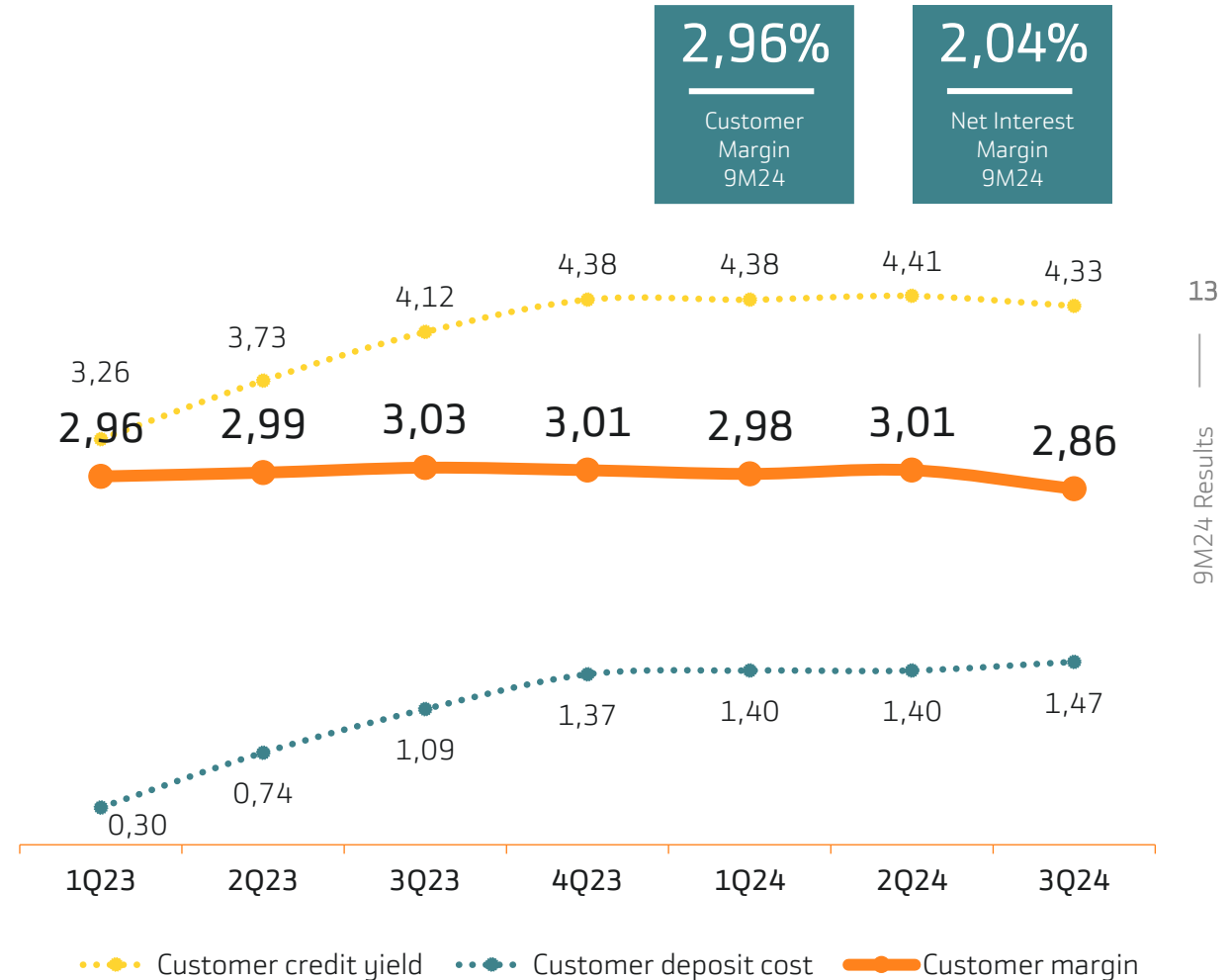
Quarterly Evolution

€ million



Customer Margin

In %

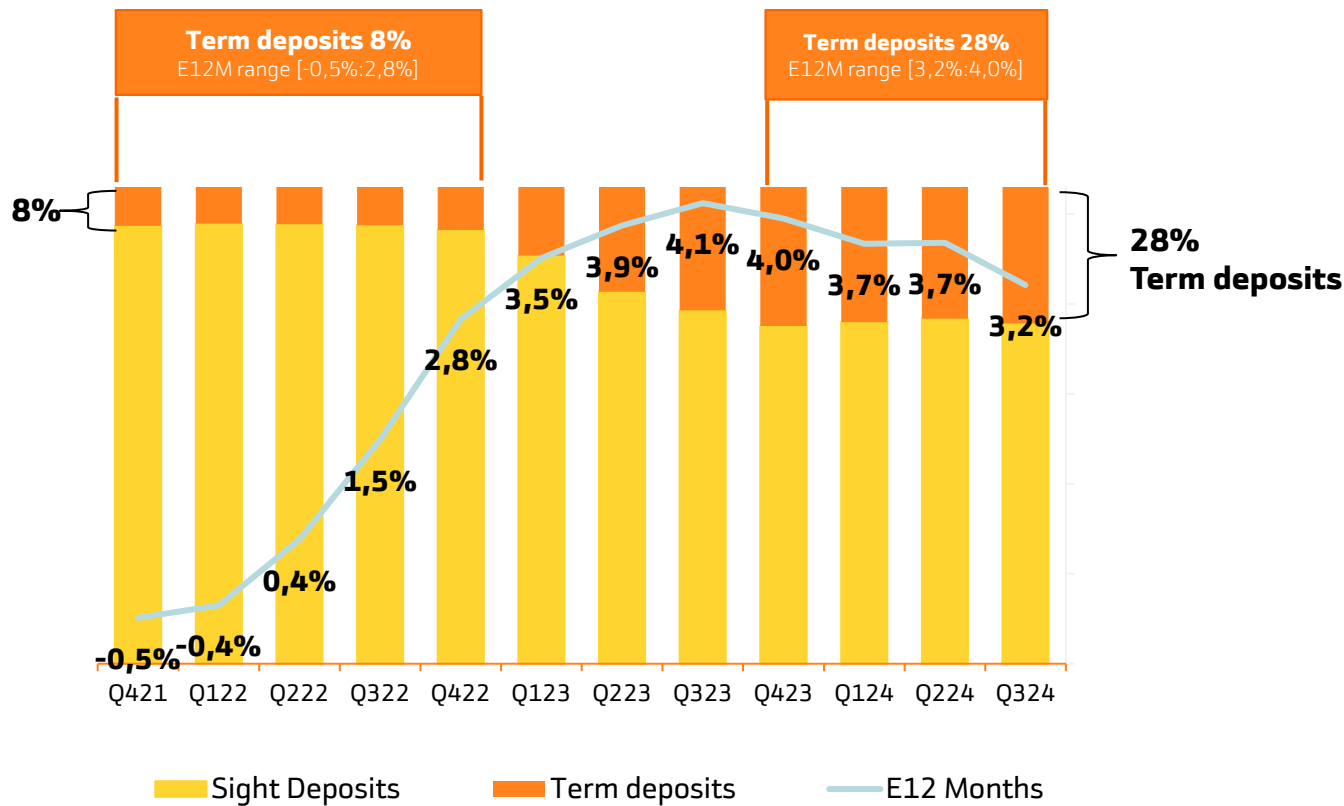


Deposit structure

65%
Maturing
4Q24

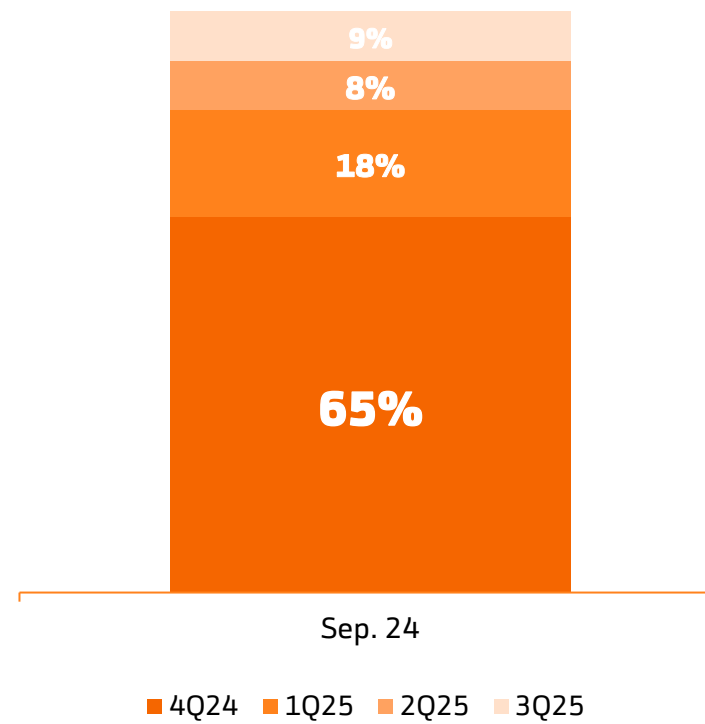
Deposit "Mix Shift"

Quarterly evolution 12M Euribor, Deposits 100% stacked bar chart



Retail Deposit maturity profile

In % of total customer deposits with a fixed term



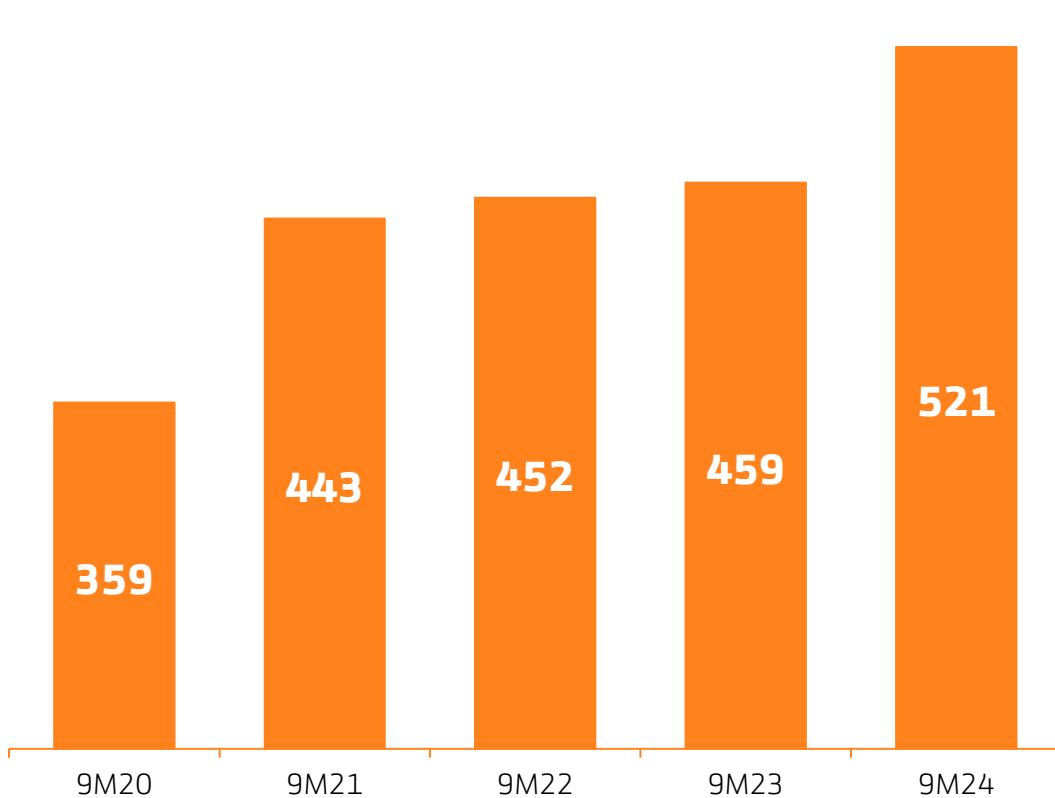
Fee Income, **growing and recurrent**

+14%
vs 9M23

24%
Total Income contribution

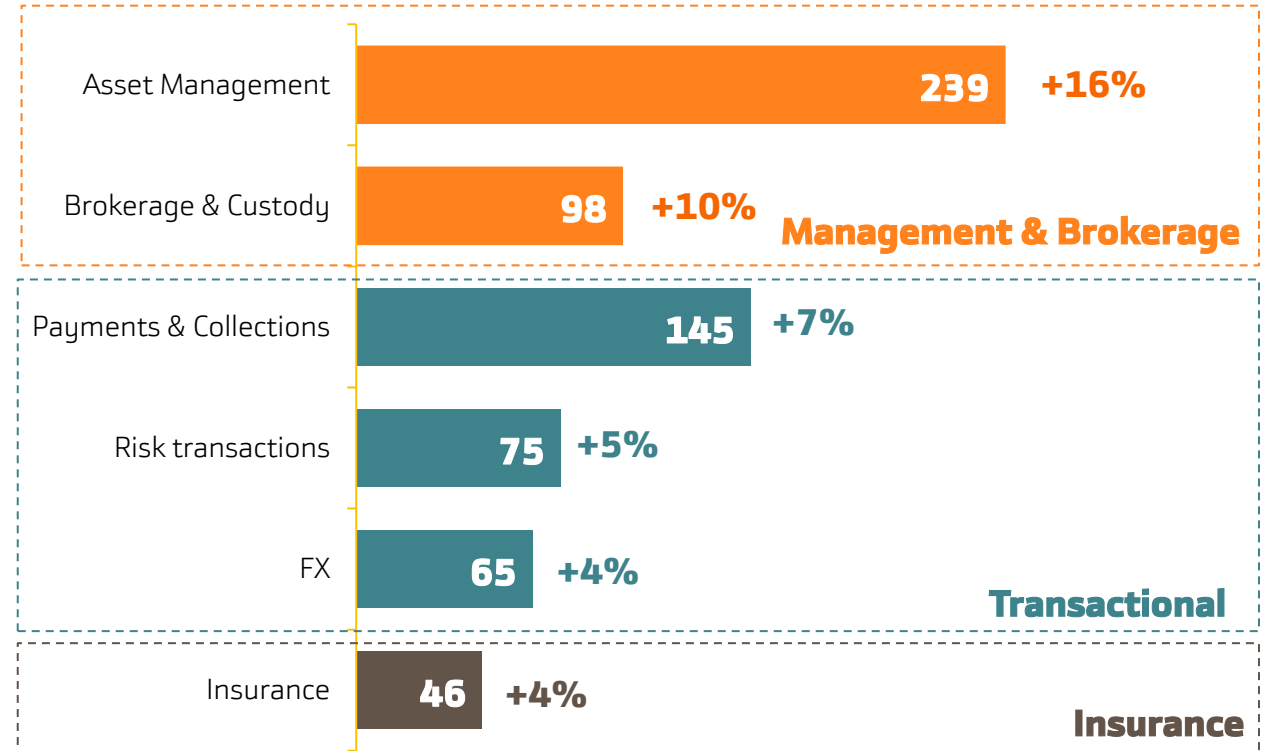
Net Fees evolution

€ million



Breakdown of fees collected

€ million, % vs. 9M23

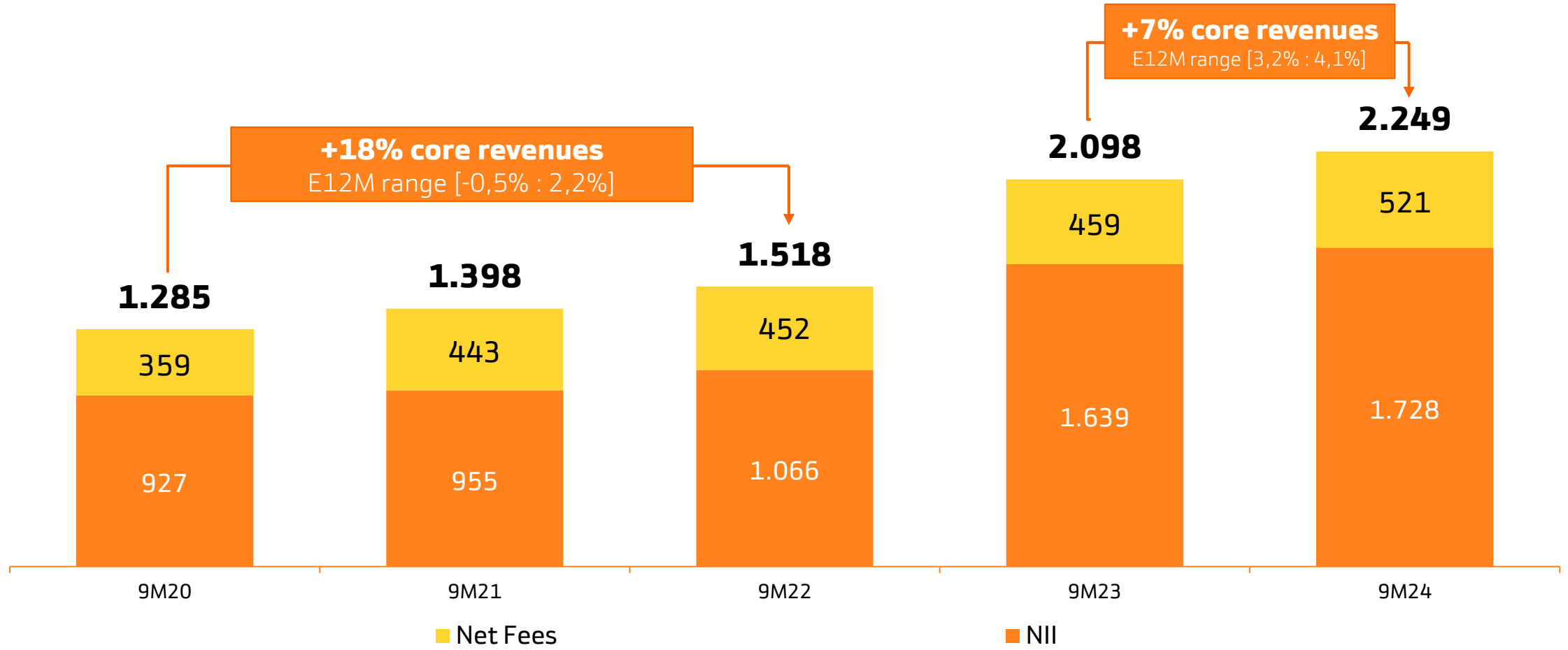


Growing core revenue in different rates environments

Core Revenues
vs 9M20
+75%

Core revenues evolution, by type

NII + net fees, cumulated in € million



Other Income / Expenses

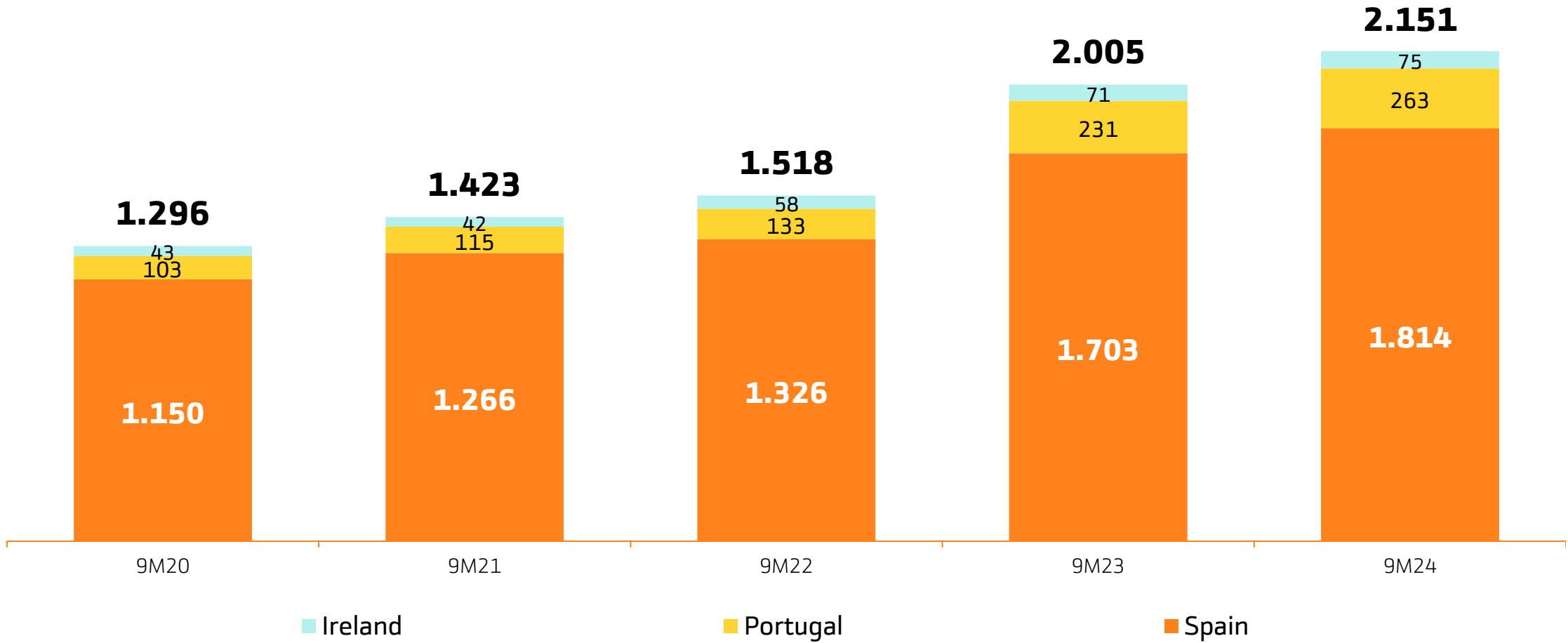
	Bankinter Group			
	9M24	9M23	Dif. €	Dif. %
€ million				
Equity Method	23	25	-2	-7%
Trading Income/Losses & Dividends	36	58	-22	-38%
Regulatory Charges	-117	-143	26	-18%
Banking Tax	-95	-77	-18	23%
Other Operating Income/Expenses	-40	-32	-8	25%
Total	-98	-93	-5	6%

Diversifying revenues streams by geography

Portugal & Ireland
 9M24
 16% of Income

Total Operating Income by Geography

cumulated evolution, in € million



Group operating expenses

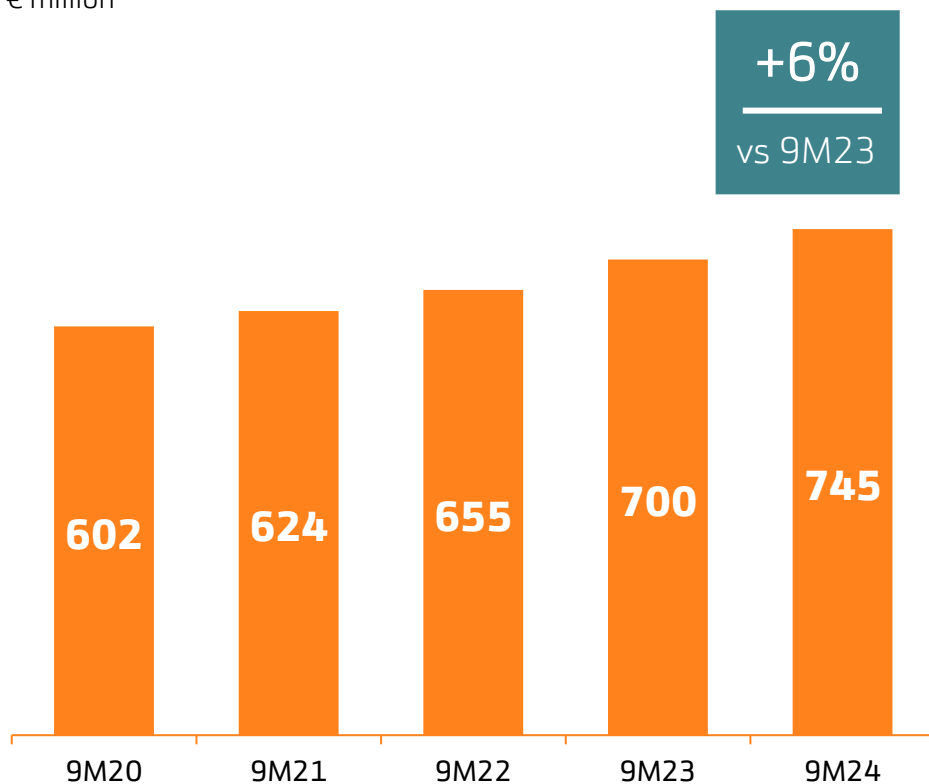
Cost-to-income

9M24

35%

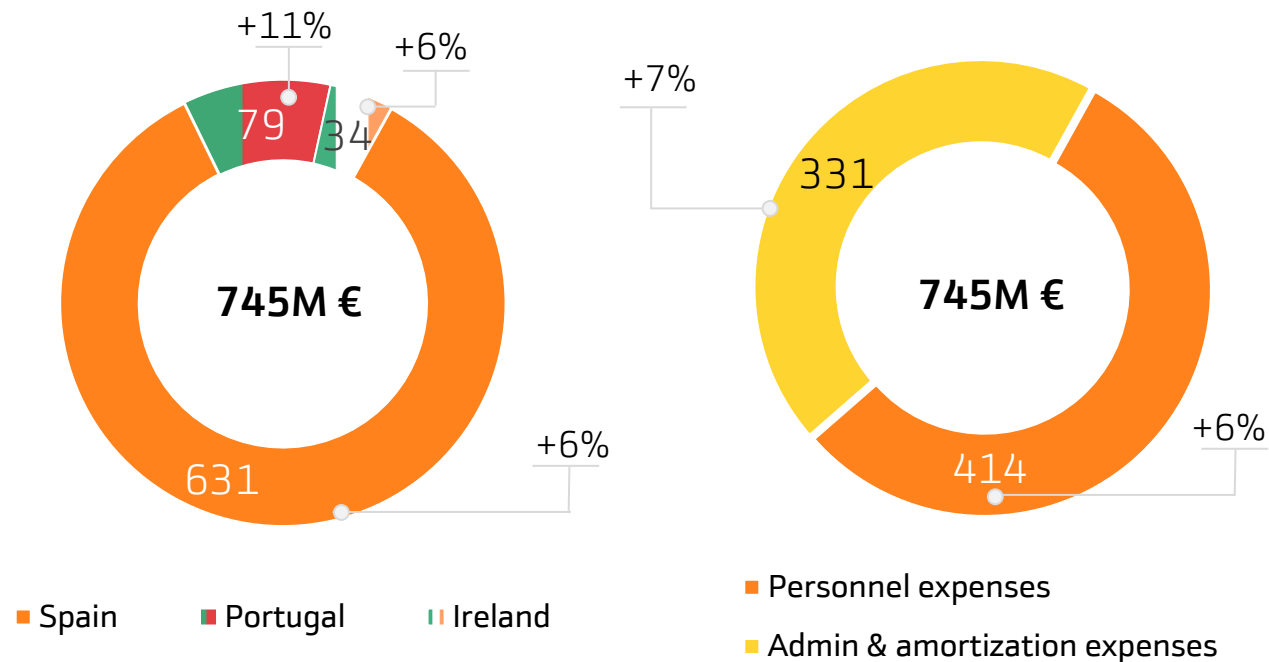
Operating expenses

€ million



Operating expenses distribution

9M24 in € million, % vs. 9M23



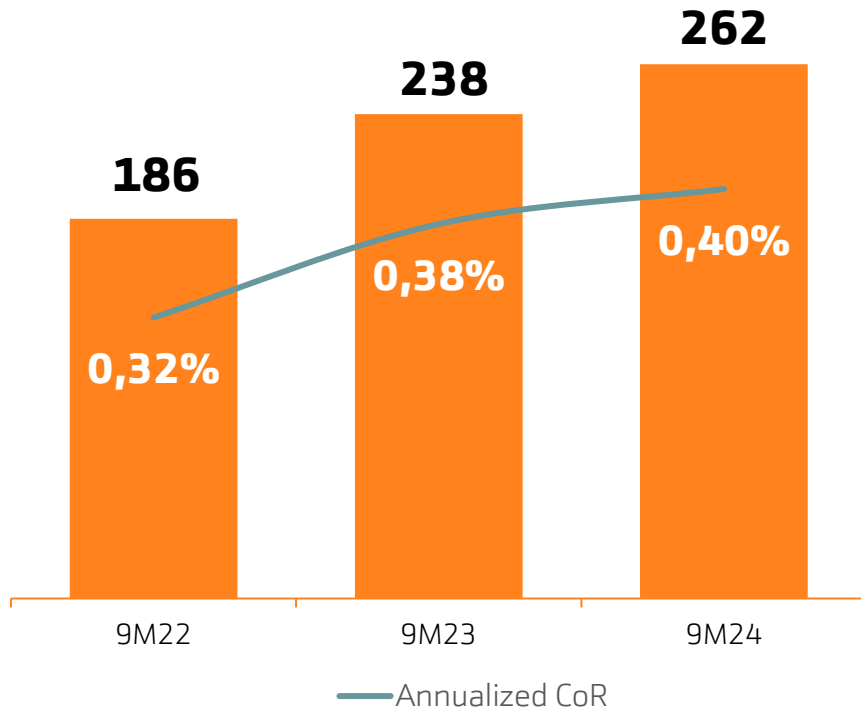
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9M24 Results

Cost of Risk & Other Provisions

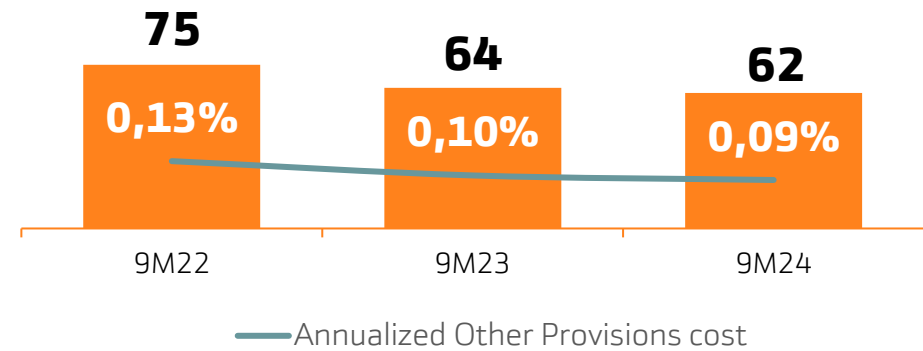
Credit Risk cost

in % of total risk exposure* and € million



Other Provisions

in % of total risk exposure and € million

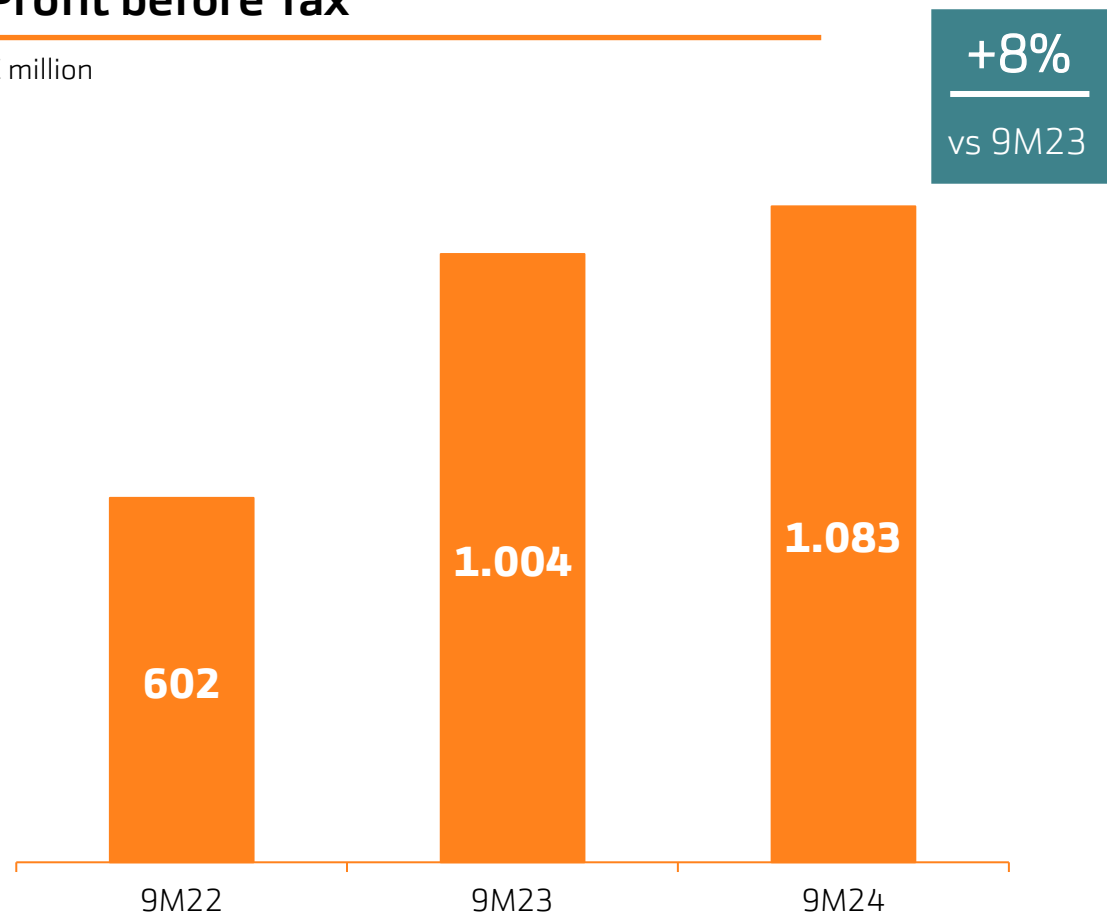


* CoR includes gains/losses for assets disposals

Total Group Profit

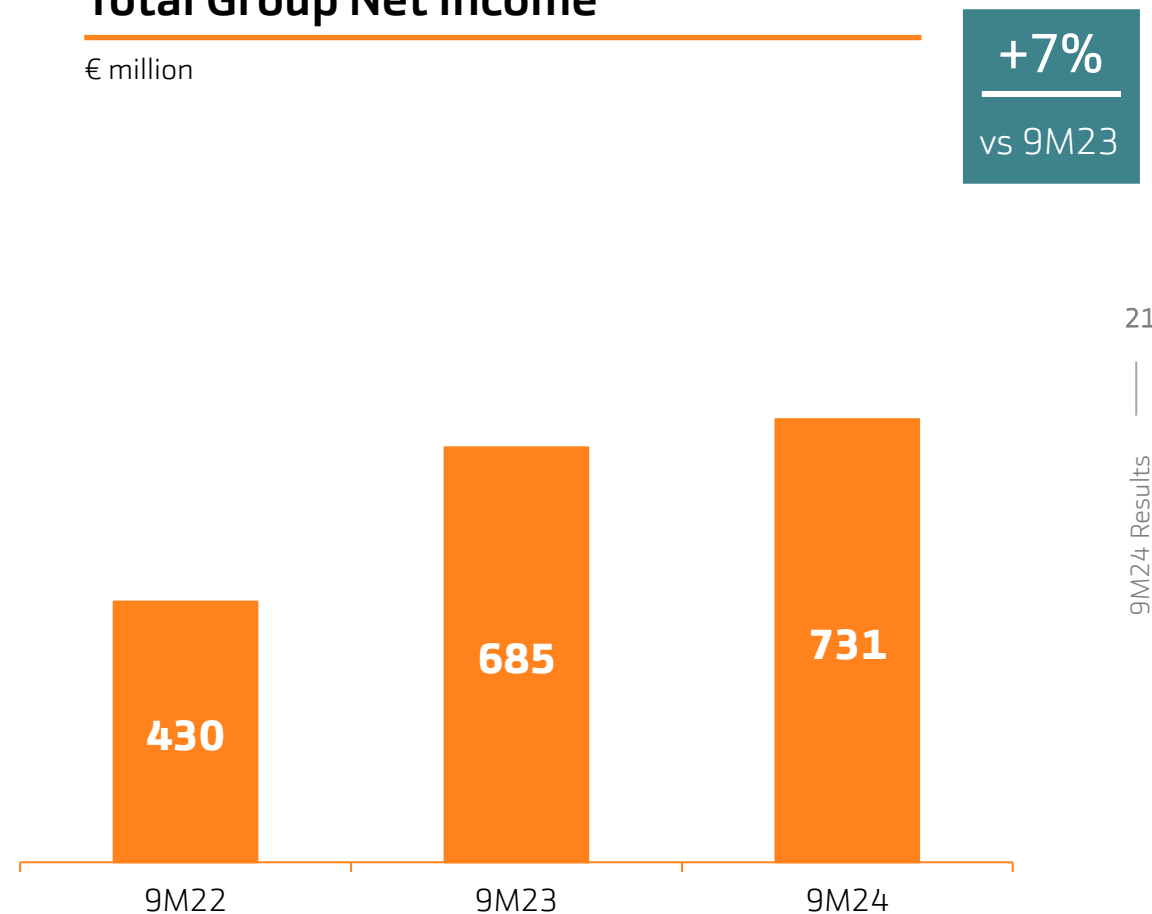
Profit before Tax

€ million



Total Group Net Income

€ million



Credit Quality

Group's Non-Performing Loans

€ billion and ratio in %

Coverage Ratio

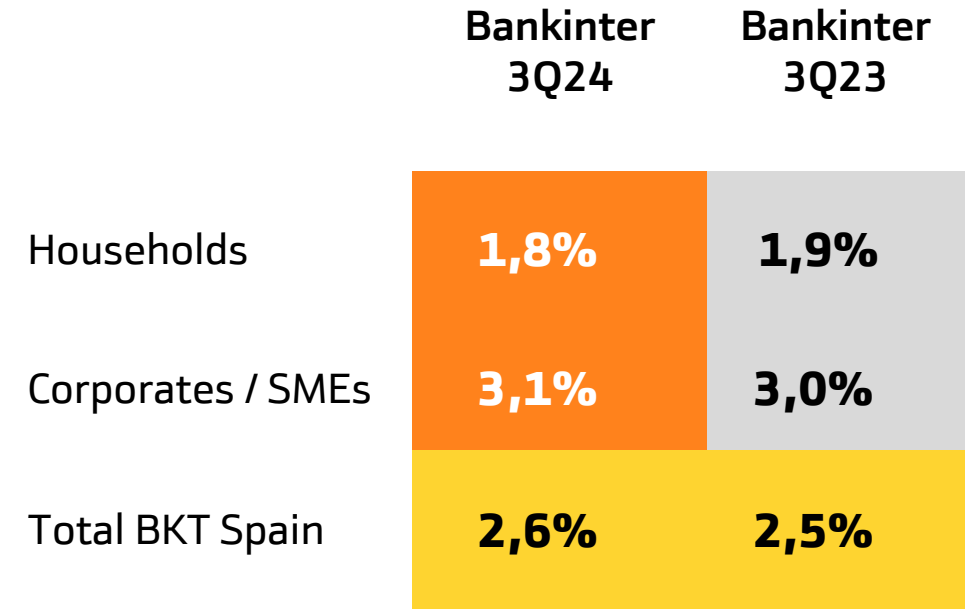
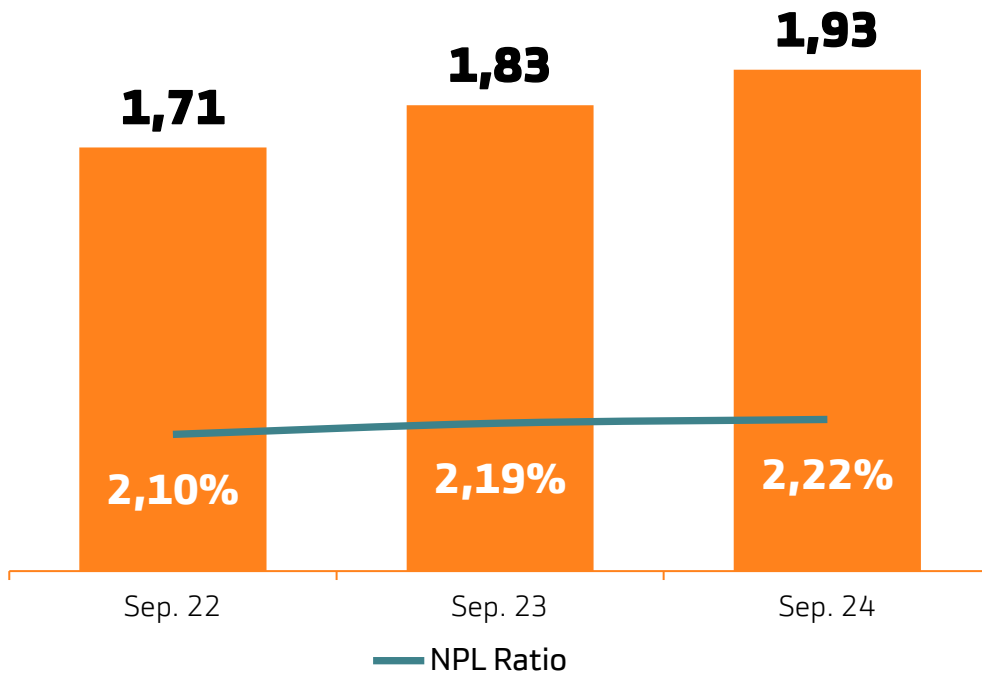
69%

NPL ratios in Spain

En %

Spanish Industry*

3,4%

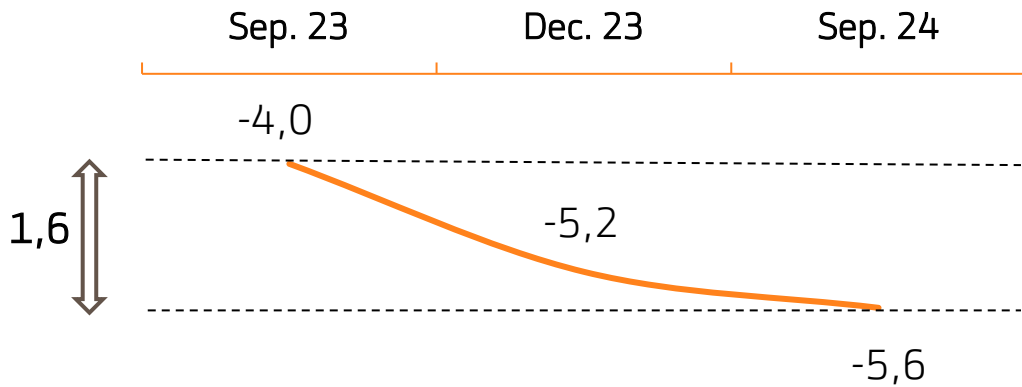


*Data Bank of Spain as of August 24

Liquidity

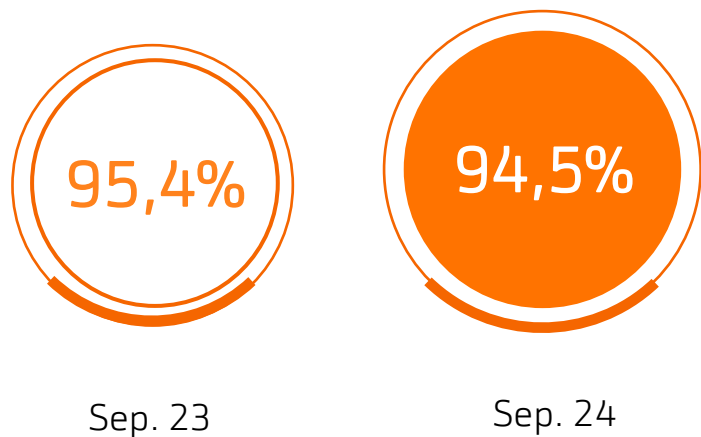
Liquidity gap

In € billion



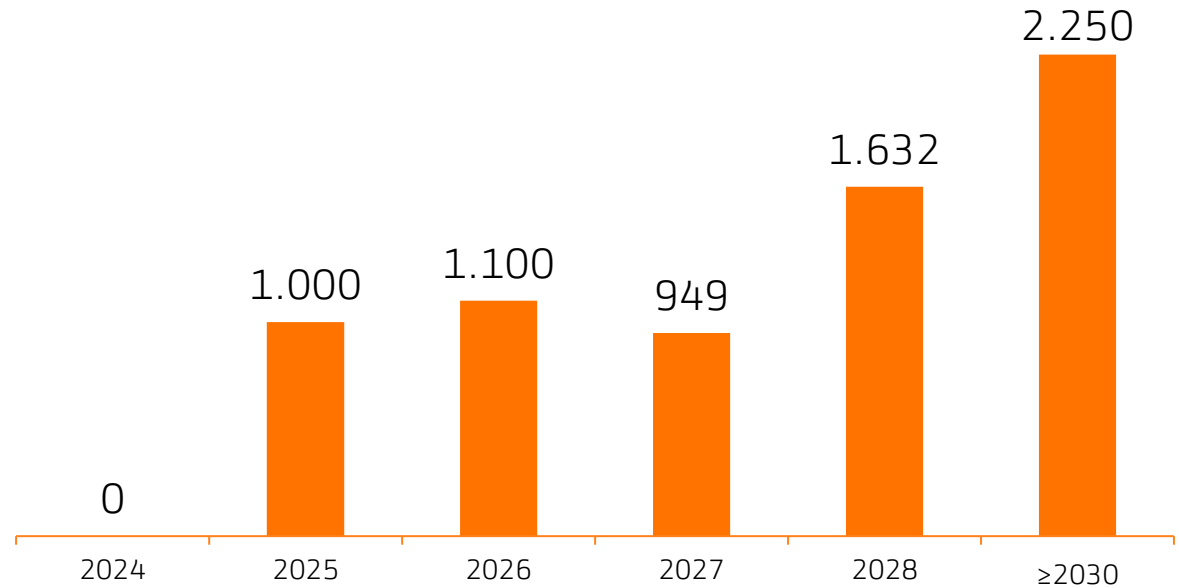
Loan to Deposits

In %



Wholesale funding maturities

In € million



HQLAs 12M average	€18,2bn	Liquid Assets	€29,9bn
Issuance Capacity	€6,2bn	LCR 12M average	196%

Capital and Solvency

Stress Test

Ranked 1st in Spain & 5th in Europe

CET1 12,6%
 Buffer +4,70%
 Regulatory Min. 7,86%

P2R 1,39% (4th lowest of 108 European entities)

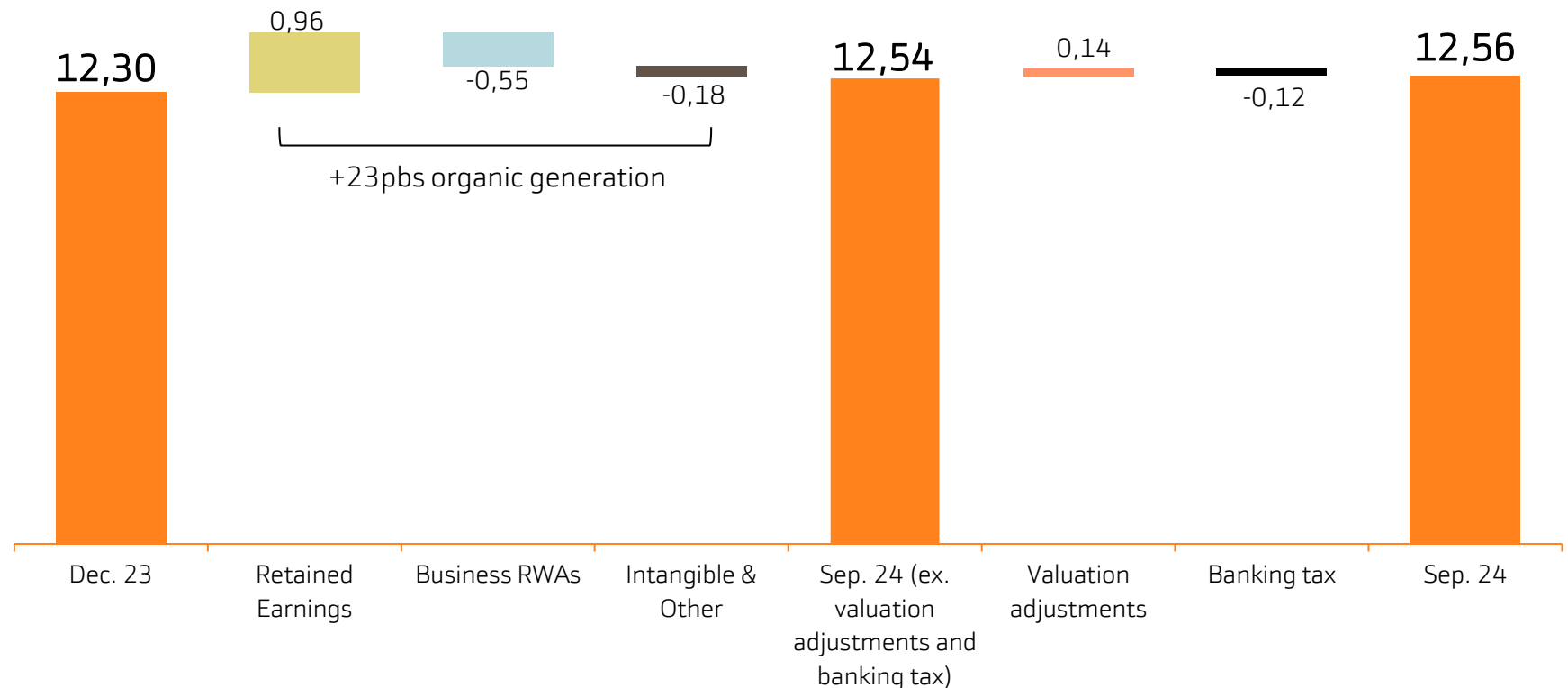
Leverage Ratio
 5,09%

Total Capital Ratio
 16,6%

MREL
 24,7%

CET1 "fully loaded" ratio

In %



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 9M24 Results

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Geographies and
Businesses



bankinter.

Business KPIs

€65_{Bn}

Loan Book **+2,4% YoY**

Retail Banking
€33Bn +2%

Corporate/SME Banking
€30Bn +4%

NPL ratio: **2,6%**

€75_{Bn}

Deposits **+5% YoY**

€51_{Bn}

Off-balance sheet funds
+25% YoY

Cost-to-
income
33%

P&L

€ million	9M24	9M23	Dif. %
Net Interest Income	1.444	1.387	4%
Net Fees	458	402	14%
Other Income / Expenses	7	-8	n.a.
Total Income	1.909	1.781	7%
Operating Expenses	-628	-593	6%
Pre-Provision Profit	1.280	1.188	8%
LLP & Other Provisions	-282	-266	6%
Profit before tax	998	922	8%

Excludes banking tax. Includes BK Luxembourg and EVO pro forma, except for the NPL ratio which for Bk Spain.

Portugal

Business KPIs

€10_{Bn}

Loan Book +11% YoY

Retail Banking
€6,5Bn +7%Corporate / SME Banking
€3,2Bn +22%

NPL Ratio: 1,3%

€9_{Bn}

Deposits +25% YoY

€4_{Bn}Off-balance sheet funds
+11% YoYLtD
106,5%
-12p.p.
vs 9M23Cost-to-
income
30%Sector NPL
2,6%*

*BdP 2Q24

P&L

€ million	9M24	9M23	Dif. %
Net Interest Income	211	184	15%
Net Fees	56	50	12%
Other Income / Expenses	-5	-3	59%
Total Income	263	231	14%
Operating Expenses	-79	-72	11%
Pre-Provision Profit	183	159	15%
LLP & Other Provisions	-30	-23	30%
Profit before taxes	154	136	13%

Business KPIs

€3,7Bn

Loan Book +34% YoY

Mortgages

€2,7Bn +41%

Consumer Credit

€0,9Bn +18%

New production: **€0,9Bn**
+37% YoY

0,3%

NPL Ratio

Cost-to-
income
46%

Mortgage
NPL in
Sector
1,2%

P&L

€ million	9M24	9M23	Dif. %
Net Interest Income	73	68	7%
Net Fees	7	7	6%
Other Income / Expenses	-5	-4	18%
Total Income	75	71	6%
Operating Expenses	-34	-32	6%
Pre-Provision Profit	41	38	6%
LLP & Other Provisions	-12	-13	-5%
Profit before taxes	29	26	12%

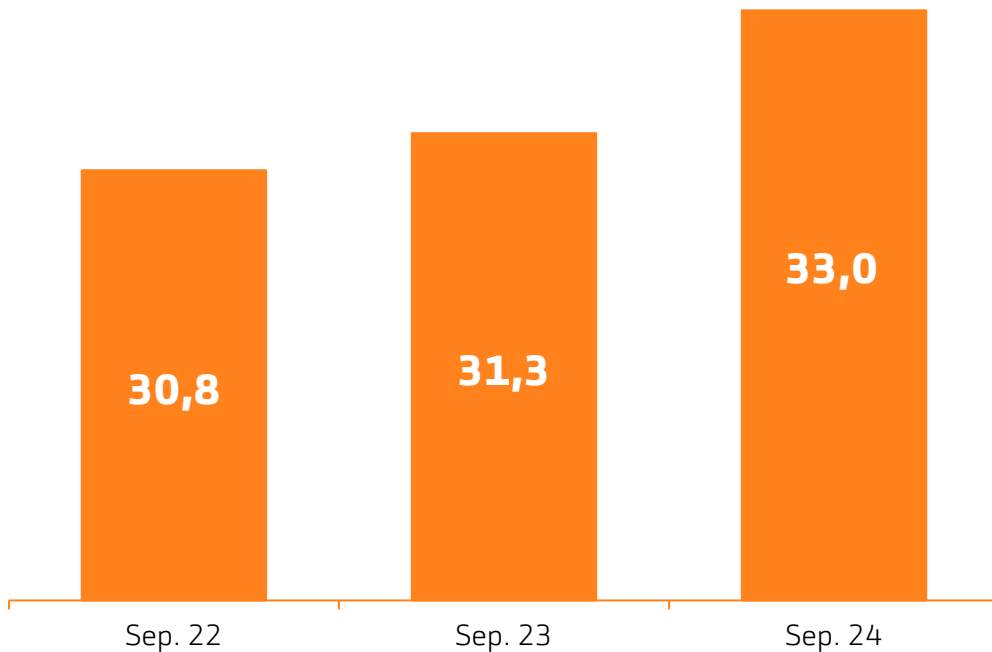
Corporate & SME Banking (Total Group)

42%
Corporate & SME
 % of Group Loan Book Sep. 24

Loan Book

€ billion

+5%
 vs Sep.23



International Segment

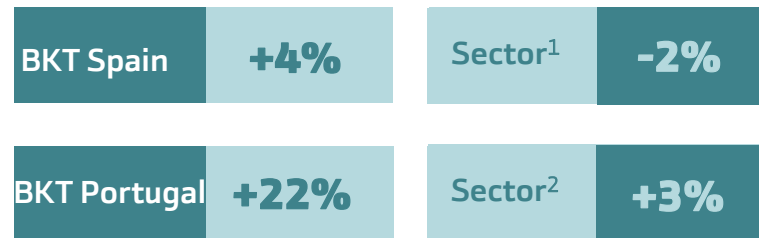
Loan Book Internacional Banking
 €9,8Bn
 +11% vs Sep23

Supply Chain Finance
 €262M
 x2 vs Sep23

Next Gen. EU Funds
 €623M
 +75% vs 9M23

Loan Book growth

Last twelve months



¹Data BoS August 24

²Data BoP July 24

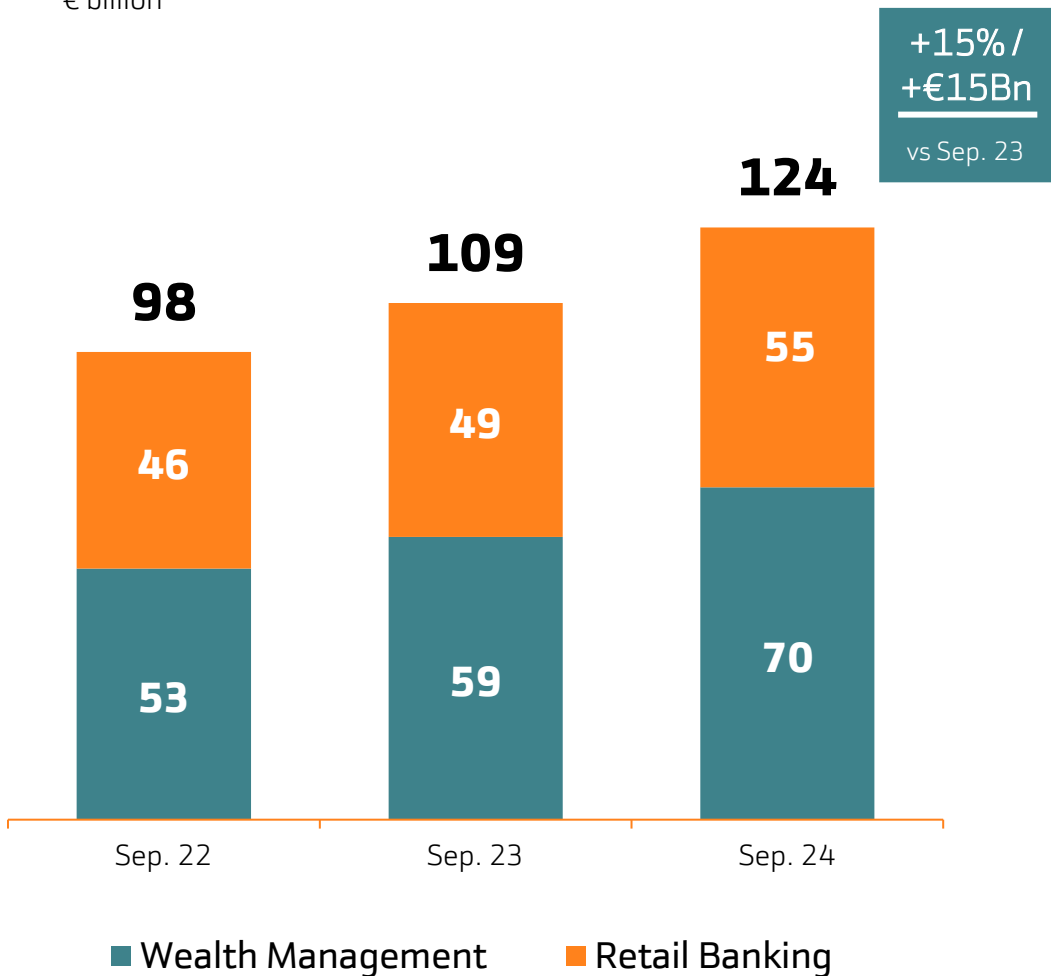
Wealth Management & Retail Banking (Total Group)

+€5Bn
Net New Money

 In 2024

Sustainable growth in customer wealth

€ billion



Increase in Wealth under Management

YTD

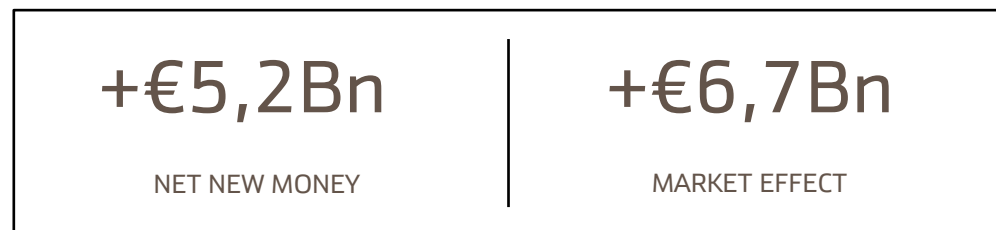
Retail Banking +€4Bn



Wealth Management +€8Bn



Group Total +€12Bn

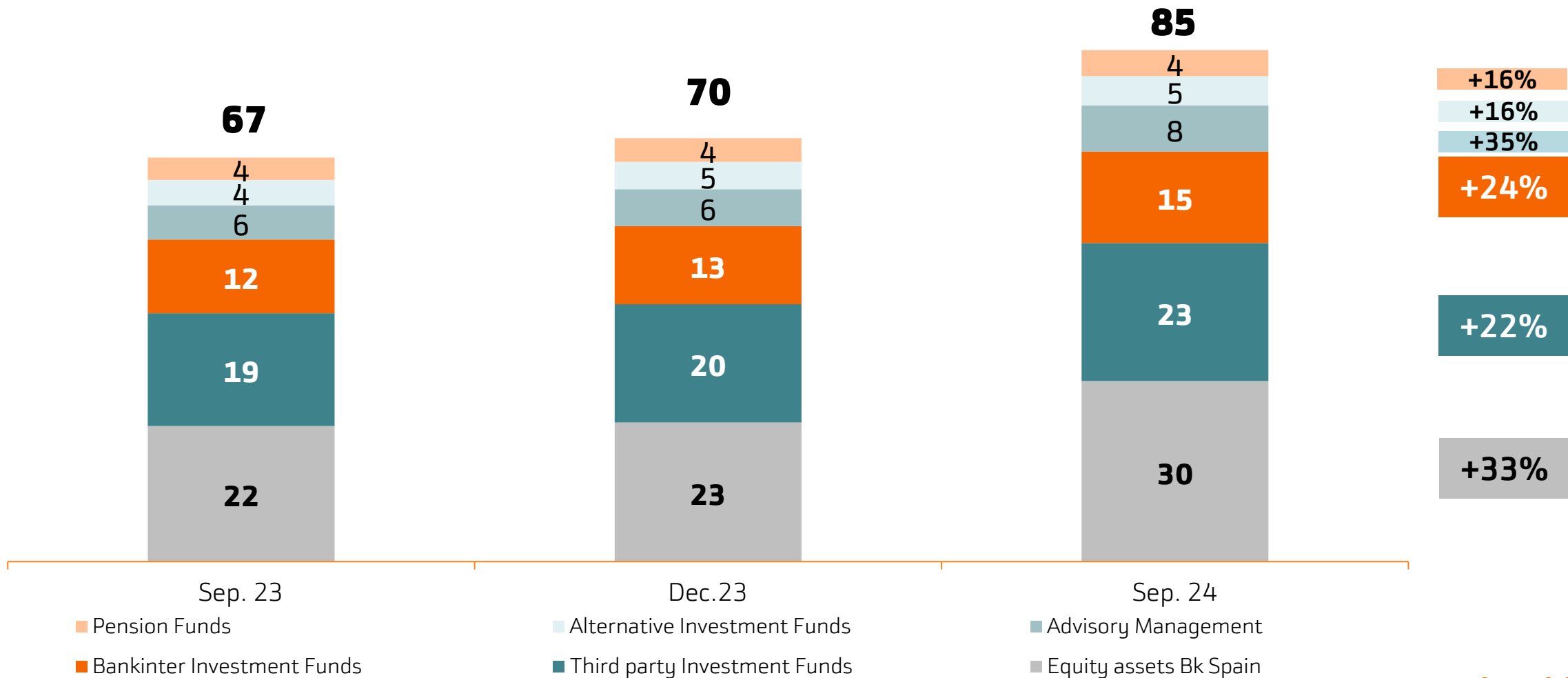


Wealth Management & Retail Banking

Customer Off-Balance Sheet Funds and Equities under custody*

€ billion

+€18Bn
Incremental wealth
+27%
vs Sep 23



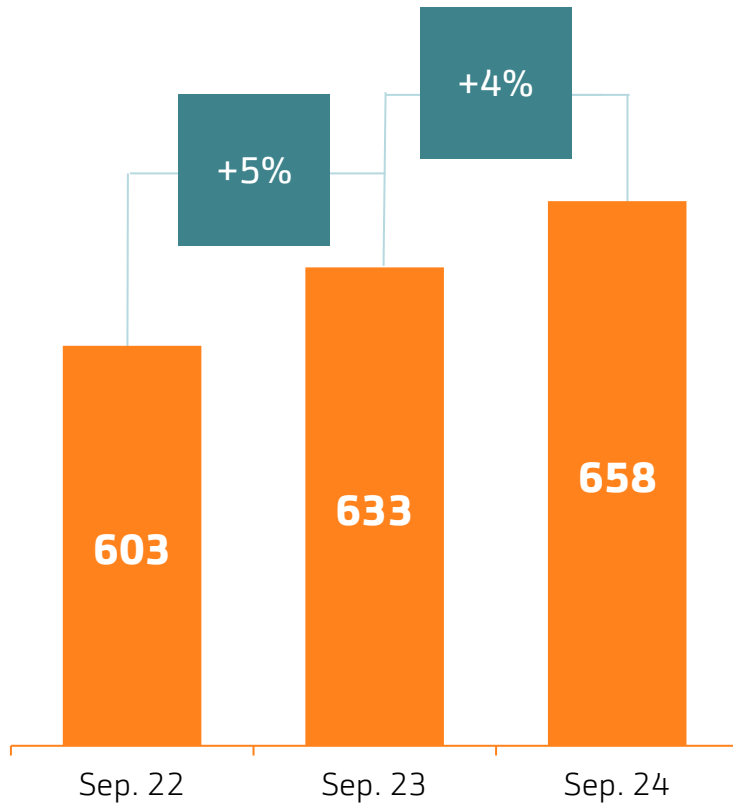
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9M24 Results

*Equity assets from retail customers under custody in Spain

Wealth Management & Retail Banking (Total Group)

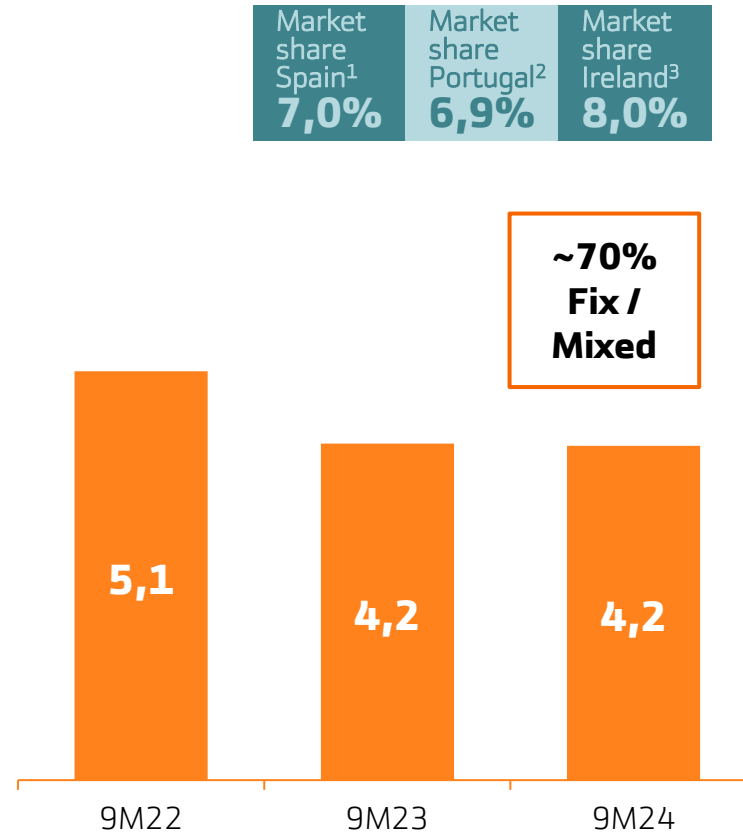
Salary accounts

Thousands of accounts



New Mortgage Production

Cumulated, € billion



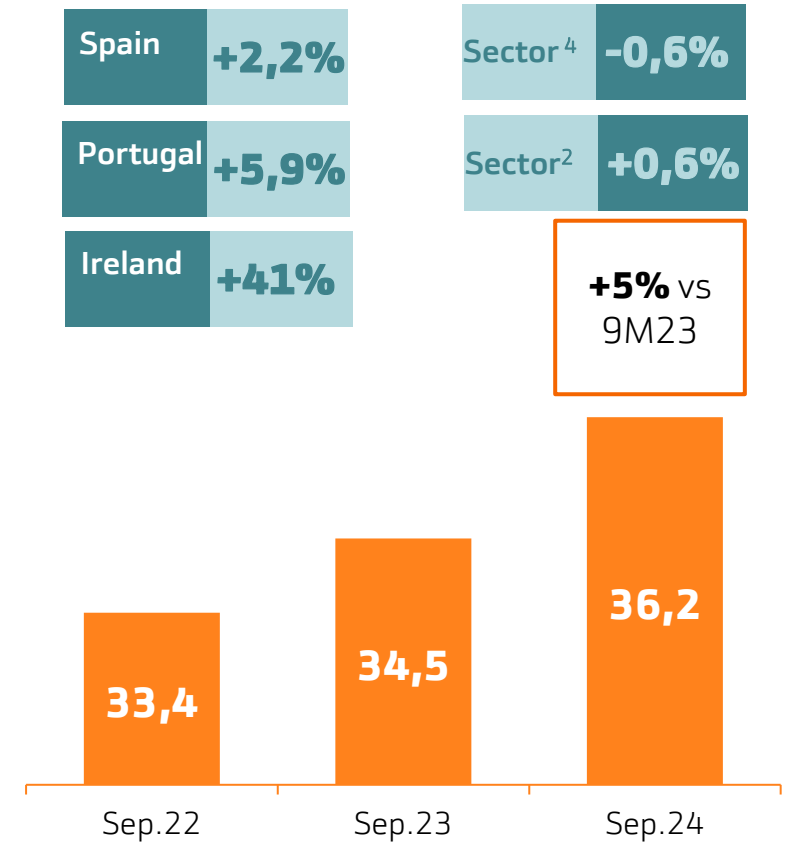
¹INE July 24. Last twelve months.

²Bank of Portugal July 24, last twelve months.

³BPF Ireland until June-24, last twelve months.

Mortgage Back Book

€ billion



⁴BoS August-24, last twelve months.

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Closing Remarks

Punto digital

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Profitable, sustainable and high quality growth

/01 Growing above the market. Diversifying in terms of businesses, geographies and type of revenues

/02 Managing our margins against rate movements

/03 Maintaining leadership in efficiency

/04 Improving the risk profile

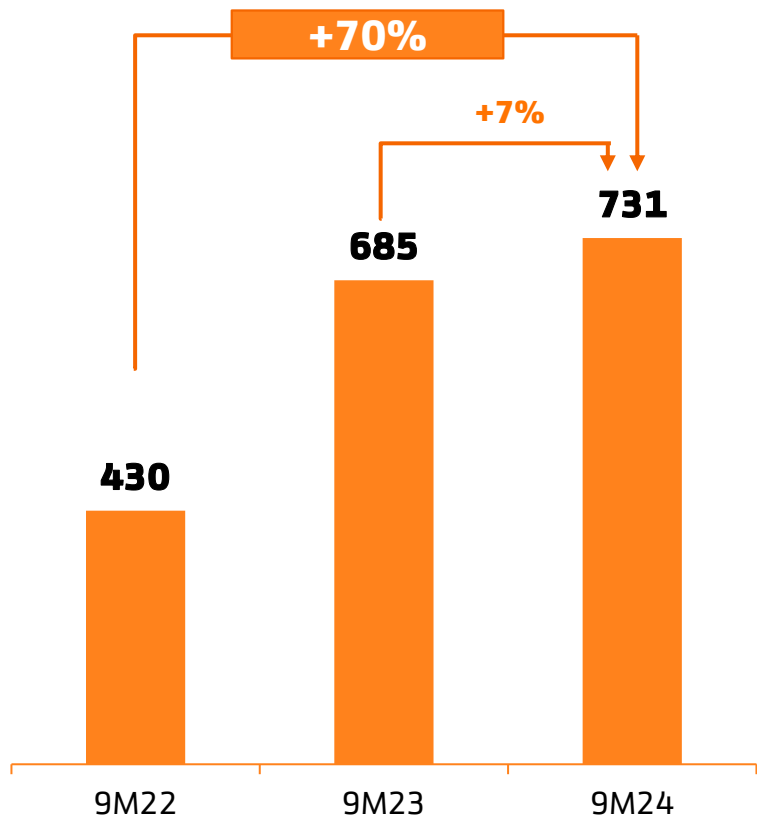
/05 Delivering sustainable return on equity above cost of capital



Long-term **value creation**, increasing Profitability and Shareholder Remuneration

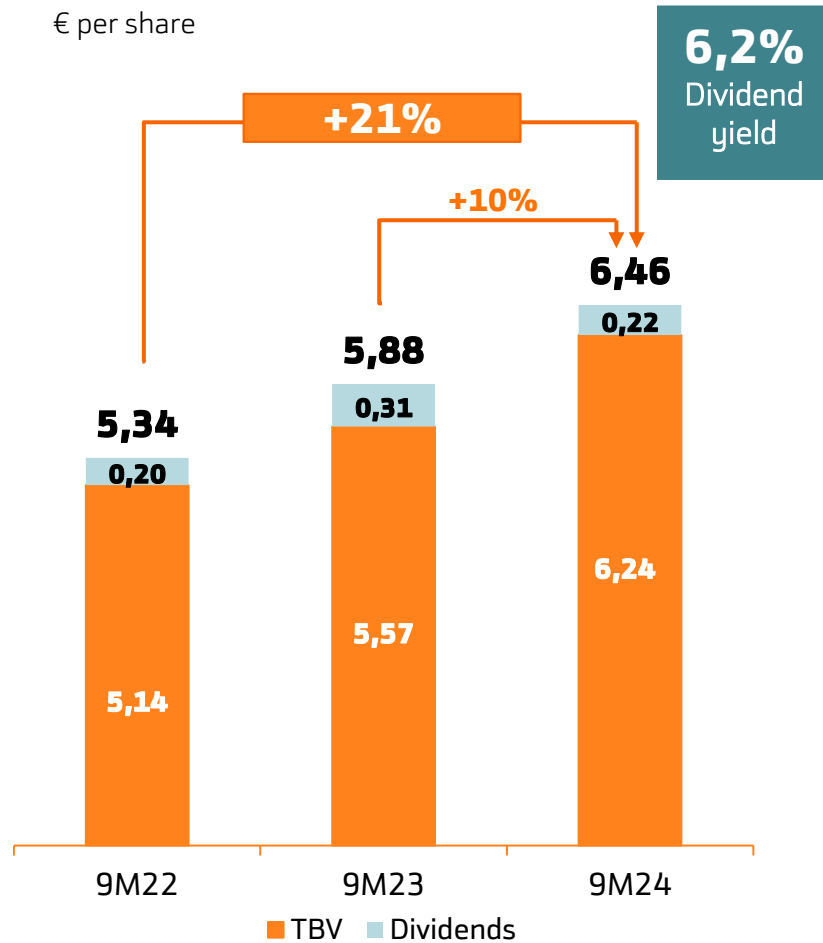
Results

€ million



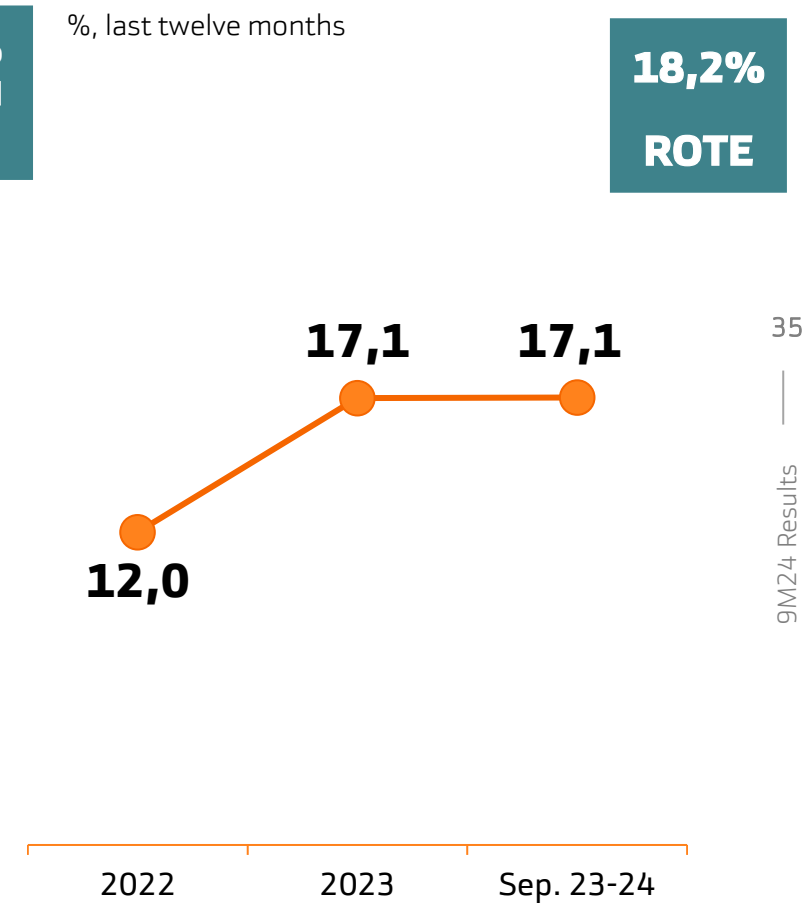
Tangible Book Value + Dividends paid in the period

€ per share



ROE

%, last twelve months



Summary 9M24

Volumes

vs. Sep 23

Loan Book

€78Bn
+5%

Retail Deposits

€81Bn
+4%

Off-Balance Sheet

€55Bn
+23%

Results

vs. 9M23

Total Income

€2.151M
+7%

NII Fees
+5% **+14%**

Pre- Provision Profit

€1.407M
+8%

Net Income

€731M
+7%

Ratios

CET1

12,6%

Sep 24

NPL

2,2%

9M23

Cost-to-Income

37%

Last twelve months

Value

ROE

17%

Last twelve months

Tangible Book Value

+10%

vs 3Q23

Dividend yield

6,2%

Last twelve months

Appendix

/01

ALCO

/02

MREL

/03

Businesses

ALCO Portfolio

<i>as of Sep.24</i>	HTC	FV	Total	Var. vs.Dec.23
Amount (€bn)	12,0	0,8	12,8	+1,7
Duration (years)	5,3	1,5	5,0	+0,7
Avg. maturity (years)	9,1	1,9	8,7	-0,3
Yield (%)	2,5	1,9	2,5	+0,3
Unrealised Capital gains (€million)	-206	-20	-226	+221

ALCO Portfolio / Total Assets

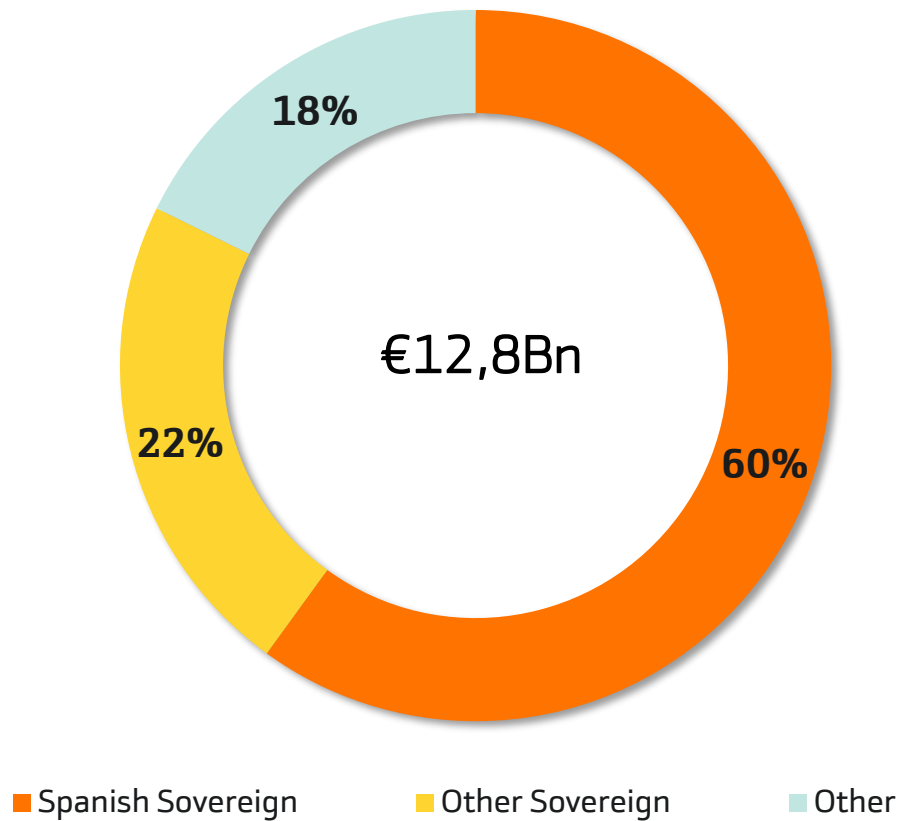
10,8%

ALCO Portfolio / Total Equity

2,2x

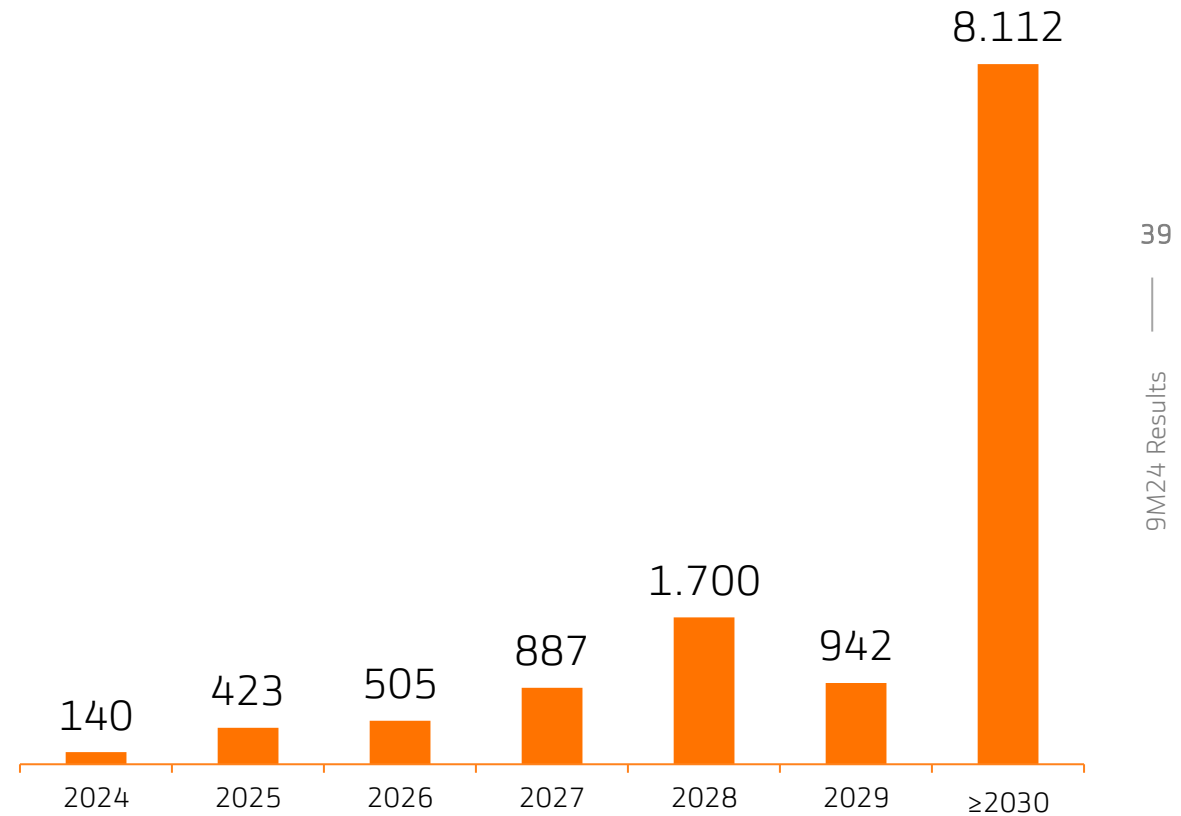
ALCO breakdown (as of Sep.24)

In %



Maturities (as of Sep.24)

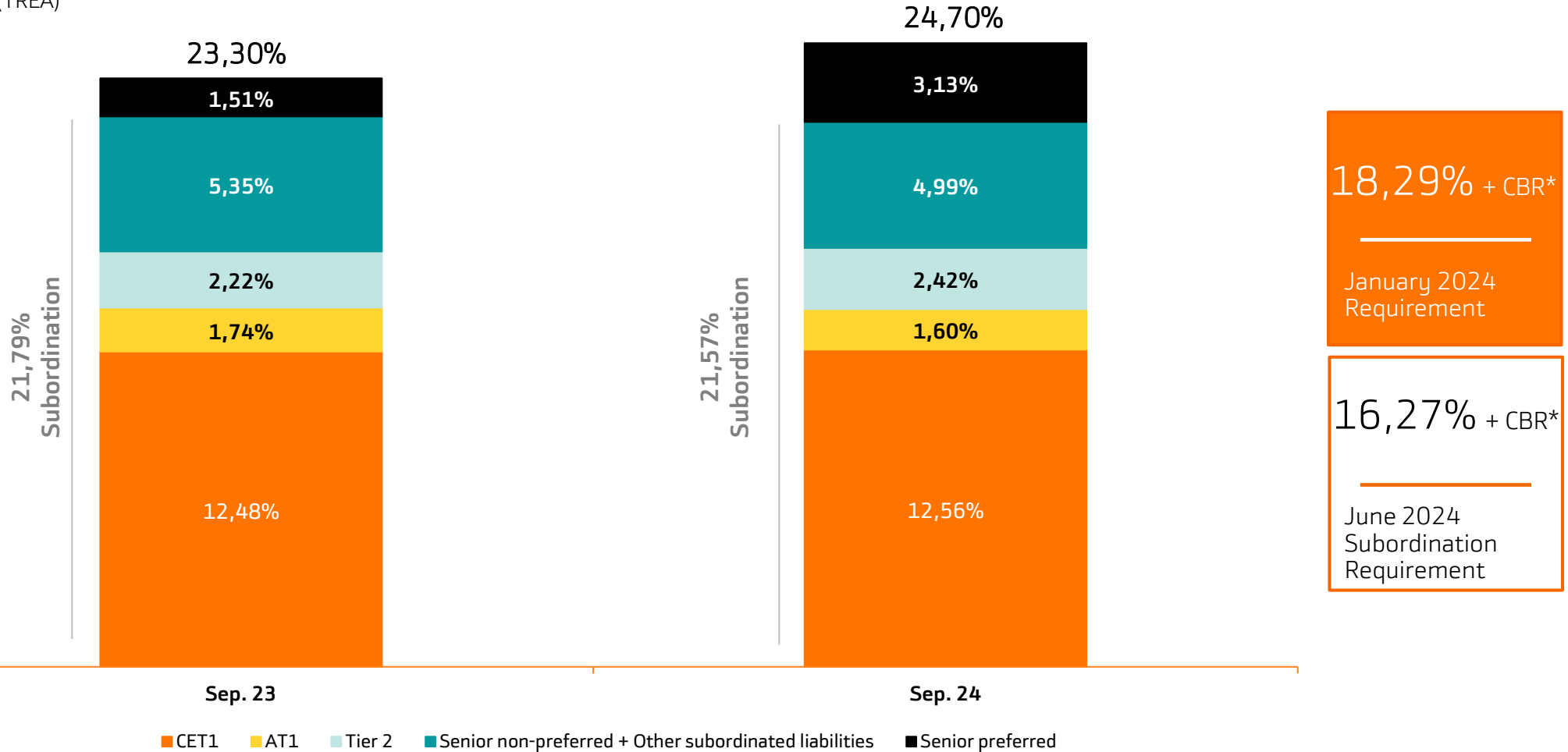
In million of euros



Minimum Requirement for own funds and Eligible Liabilities

MREL ratio

% RWAs (TREA)



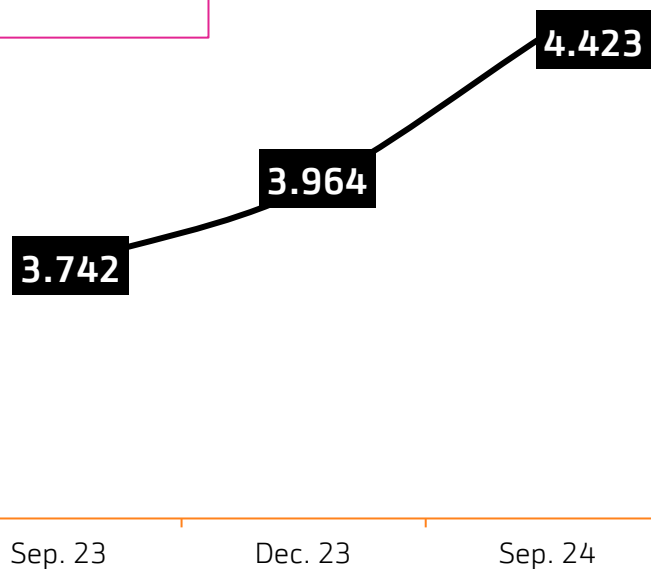
* Combined Buffer Requirement (CBR)



Retail Deposits

€ million

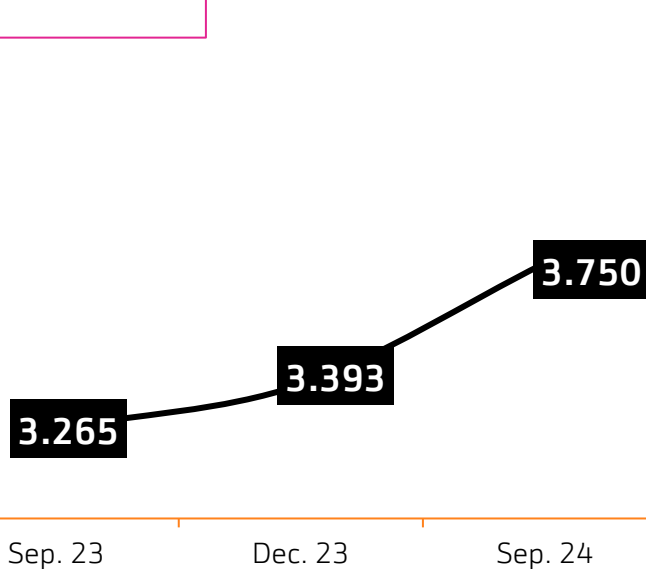
+18% vs
Sep.23



Loan Book

€ million

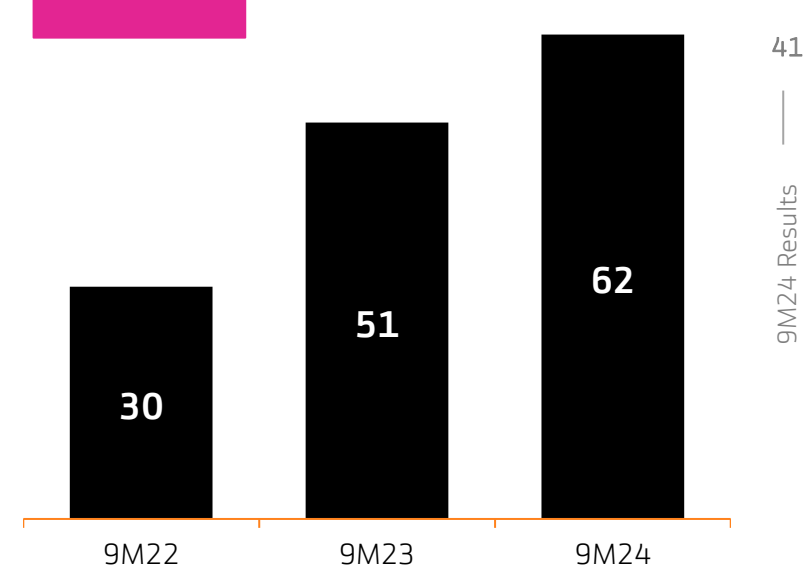
+15% vs
Sep.23



Total Income

€ million

+22% vs
9M23

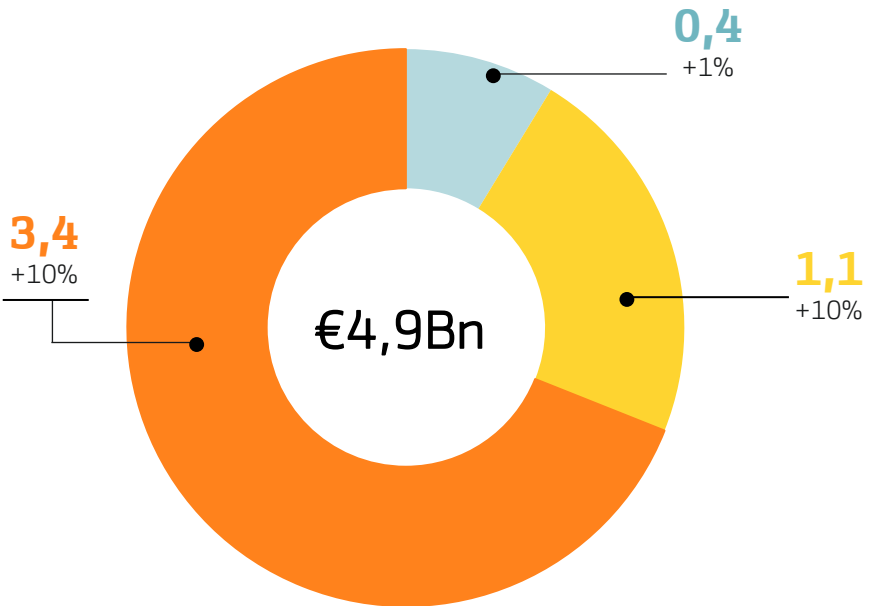


Consumer Finance Business (Total Group)

Breakdown by Product Type

€ billion, difference in % vs Sep 23

+9%
vs Sep 23

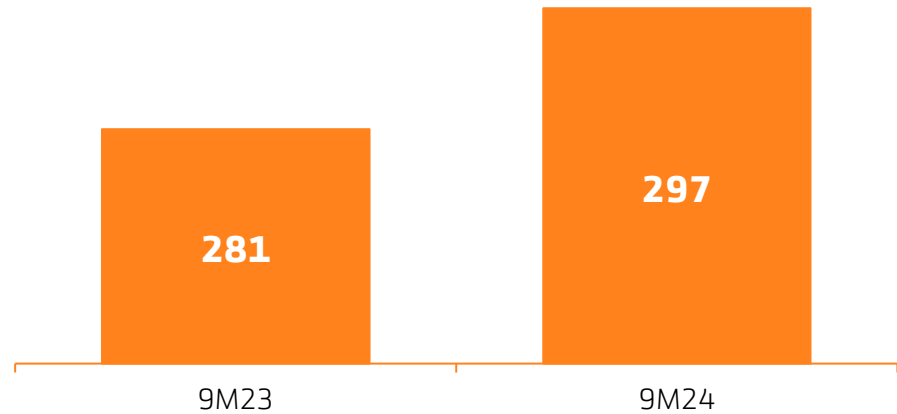


■ Revolving cards Spain ■ Debt/Credit cards ■ Personal Loans

Total Income

€ million

+6%
vs 9M23



Cost of Risk
3,8%

Cost-to-Income
23%

Glossary

In addition to financial information prepared in accordance with IFRS Standards, this document includes alternative performance measures (APMs), based on the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority on 30 July 2015 (ESMA/2015/1057) ("the ESMA Guidelines"). Bankinter uses certain APMs, which have not been audited, in order to provide a better understanding of the company's financial performance. These measures should be considered additional information, and in no case do they substitute the financial information prepared in accordance with the IFRS Standards. Furthermore, the manner in which Bankinter defines and calculates these measures may differ from other similar measures calculated by other companies and, therefore, may not be comparable. The ESMA guidelines define APMs as a financial measure of past or future financial performance, of financial situation or of cash flows, except for a financial measure defined or detailed in the applicable financial reporting framework. Pursuant to the recommendations set out in the guidelines previously mentioned, the APMs that have been used are described below.

Alternative performance measure	Definition
ALCO	Asset - Liability Committee
BdP / BdE	Banco de Portugal / Banco de España, Central Banks from Portugal and Spain, respectively.
CET1	Common Equity Tier 1
CET1 FL	Common Equity Tier 1 Fully Loaded
Cost of Risk	Cost of Risk, a metric capturing the cost of defaults including losses from assets impairments (provisions for default) and results for the disposal of assets.
Coverage Ratio	Calculated as the balance of provisions against the balance of stage 3 loans (including indirect risk).
Dividend Yield	The ratio of total dividends paid in the last 12 months to the latest closing price for the period.
Efficiency Ratio	The ratio of total personnel expenses, other general administrative expenses, and amortizations to gross margin.
Leverage Ratio	Is a regulatory capital measure defined as the ratio of Tier1 capital to total exposure.
Liquidity Gap	The absolute difference between total investment and total resources on the balance sheet.
LTD	Loans to Deposits ratio, the ratio of investments made to customer deposit funds .
MREL	Minimum Requirement for own funds and Eligible Liabilities
Net Interest Margin (NIM)	The ratio of Net Interest Income to average total assets.
NPL Ratio	Non-Performing Loans ratio, calculated as the balance of doubtful loans (including indirect risk) against the total risk balance.
P2R (Pilar II)	Is a specific capital requirement for every financial institution complementary to the minimum capital requirement (known as Pilar I) in cases where it underestimates or does not cover all risks.
PF's	Pension Funds
ROE (Return on Equity)	The ratio of net income attributable to the last 12 months Return on Equity, the ratio of net income attributable in the last twelve months to the attributable net equity at the date
ROTE (Return on Tangible Equity)	Return on Tangible Equity, the ratio of net income attributable in the last twelve months to the tangible net equity at the date (excluding retained earnings, dividends, retribution and valuation adjustments) Average own funds as the denominator correspond to the 12-month moving average.
RWAs	Risk Weighted Assets
SREP	Supervisory Review and Evaluation Process (SREP)
CAGR	Compound Annual Growth Rate. This rate represents how much an investment would have grown each year if it had grown at a constant rate
TBV (Tangible Book Value)	Book Value of Tangible Assets, the result of dividing capital (excluding intangibles) against the number of outstanding shares.

9M2024

Earnings Presentation

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