

TELEFÓNICA, S.A., in compliance with the securities market legislation, hereby informs the following

OTHER RELEVANT INFORMATION

On 28 March 2022, Telefónica Audiovisual Digital, S.A.U. ("Telefónica") has entered into an agreement with the company DAZN for the distribution of DAZN LaLiga Package. Such package includes five (5) football matches per match-weekend of the Spanish First Division Football Championship, in 35 out of 38 match-weekends for exploitation on pay television for residential subscribers in Spain (Option D bis, Package D.2 bis).

This is a non-exclusive agreement for 5 seasons, from 2022/2023 to 2026/2027.

The agreed value amounts 280 million euros for each of the seasons.

With this agreement, and the signature of the contract with La Liga last January that made definitive the previous award to Telefónica of packages D.1 bis and D.3 bis, Telefónica will be able to continue offering 100% of the football matches of the Spanish First Division Football Championship to its customers, together with the UEFA Champions League for which Telefónica has the rights until 2024.

Both agreements for la Liga together represent a reduction of approximately 15% compared to the net cost per current match-weekend.

Madrid, 29 March, 2022.

**SPANISH NATIONAL SECURITIES MARKET COMMISSION
- MADRID -**