

Bilbao, 1 July 2022

**To the National Securities Market Commission**

**Subject: Other relevant information / Implementation of the share capital reduction by means of the redemption of own shares approved by the General Shareholders' Meeting of Iberdrola on 17 June 2022**

Pursuant to article 227 of the restated text of the Securities Market Law, approved by the Royal Legislative Decree 4/2015, of 23 October (*texto refundido de la Ley del Mercado de Valores, aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*) and related provisions, we hereby inform you that, on the date hereof, the chairman of the Board of Directors and chief executive officer of Iberdrola, S.A. ("**Iberdrola**" or the "**Company**"), exercising the powers granted by the Board of Directors of the Company at its meeting held on 17 June 2022, has declared closed and implemented the share capital reduction by means of the redemption of treasury shares, approved by the General Shareholders' Meeting of the Company previously held on the same date under item 13 of its agenda.

The share capital of Iberdrola has been reduced in the amount of 148,172,250.00 euros, through the redemption of 197,563,000 own shares. The share capital resulting from the reduction has been set at 4,680,000,000.00 euros, corresponding to 6,240,000,000 shares.

The aim of the share capital reduction is the redemption of own shares to further strengthen the *Shareholders' Remuneration Policy* of the Company and, therefore, it has not entailed a return of contributions, since the Company itself was the holder of the redeemed shares.

The share capital reduction has been carried out with a charge to unrestricted reserves by funding the redeemed share capital reserve in an amount equal to the nominal value of the shares redeemed. Such reserve may only be used by complying with the same requirements as those applicable to a reduction in share capital, as provided by section 335 c) of the Spanish Companies Act (*Ley de Sociedades de Capital*), which restated text was approved by the Royal Legislative Decree 1/2010, of July 2 (*Real Decreto Legislativo 1/2010, de 2 de julio, por el que se aprueba el texto refundido de la Ley de Sociedades de Capital*). The aforementioned redeemed capital reserve will be charged against the unrestricted reserves account named "Retained earnings".

Consequently, in accordance with the provisions of such section, creditors of the Company will not be entitled to assert the right of objection contemplated by section 334 of such act in connection with the approved reduction of share capital.

The required announcements of reduction of share capital will be published in the corporate website of Iberdrola ([www.iberdrola.com](http://www.iberdrola.com)) and in the Official Gazette of the Commercial Registry (*Boletín Oficial del Registro Mercantil*) on Monday 4 July 2022.

On such date, the public deed regarding the reduction of share capital and the amendment of the Bylaws will be granted and submitted for registration with the Commercial Registry of Bizkaia. Thereafter, the Company will request the exclusion of the 197,563,000 shares redeemed from the Stock Exchanges of Madrid, Barcelona, Bilbao and Valencia through the Automated Quotation System (Electronic Market). This will be duly communicated to the National Securities Market Commission through the corresponding notices of other relevant information.

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This information is provided to you for the appropriate purposes.

Secretary to the Board of Directors

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### IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Iberdrola, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.

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