

SANTANDER DE TITULIZACIÓN, SOCIEDAD GESTORA DE FONDOS DE TITULIZACIÓN, S.A. (the "**Management Company**"), informs of the following:

OTHER RELEVANT INFORMATION

EARLY LIQUIDATION

FONDO DE TITULIZACIÓN DE ACTIVOS, PROGRAMA INDEPENDIENTE DE TITULIZACIÓN DE CÉDULAS HIPOTECARIAS (PITCH)
AND REDEMPTION OF THE ISSUANCE OF NOTES

In compliance with the information memorandum of "**FONDO DE TITULIZACIÓN DE ACTIVOS, PROGRAMA INDEPENDIENTE DE TITULIZACIÓN DE CÉDULAS HIPOTECARIAS**" (the "**Fund**") approved and registered in the National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on 10 July 2007, with registration number 8,802 (the "**Prospectus**"), the Management Company, acting on behalf of the Fund, has proceed with the maturity of the PITCH-Series 1 securitisation notes issued under the Fund (the "**Pitch-Series 1 Notes**") on 20 July 2022 (the "**Final Maturity Date**") and, therefore, will proceed with the early liquidation of the Fund (the "**Early Liquidation**") on 22 July 2022 (the "**Early Liquidation Date**") on the following terms:

- (i) The Fund was incorporated under the public deed of incorporation, assignment of covered bonds (*cédulas hipotecarias*) and issuance of Pitch-Series 1 Notes granted before the Notary Public of Madrid, Mr. Manuel Richi Alberti, on 17 July 2007, under number 2,359 of his official records (the "**Deed of Incorporation**").

All capitalized terms included in this information shall have the meaning ascribed therein.

- (ii) The Management Company has agreed to proceed with the full redemption of the Pitch-Series 1 issued by the Fund on the Final Maturity Date, i.e., 20 July 2022, coinciding with the final maturity date of the Covered Bonds corresponding to the PITCH-Series 1. The Covered Bonds were fully redeemed by the Issuers of the Programme by means of a single payment on 18 July 2022.

The ordinary redemption of the Pitch-Series 1 Notes shall be carried out by means of a single payment on the Final Maturity Date, plus accrued and unpaid interest from the last Payment Date (20 July 2021) to the Final Maturity Date (20 July 2022), less any tax withholdings and free of expenses for the holder.

The information per Note is as follows:

	Bonos PITCH Serie 1
Pending repayment:	€100,000.00
Gross interests:	€5,125.00
Withholding 19%:	€973.75
Net interests:	€4,151.25

- (iii) The Management Company and the Assigning Entity have agreed to terminate the Offering Period, to the extent that no more Issuances may be made against the Fund, in accordance with the provisions of section 4.4.2 (*Duration of the Fund*) of the Registration Document and Clause 3.3 (*Term*) of the Deed of Incorporation.
- (iv) By virtue of the foregoing, the Management Company has agreed to proceed with the Early Liquidation on the Early Liquidation Date, pursuant to section 4.4.3.2 (i) (*Liquidation of the Fund*) of the Registration Document and Clause 9.2 (i) (*Liquidation of the Fund*) of the Deed of Incorporation to the extent that (i) the Pitch-Series 1 Notes have been fully redeemed on the Final Maturity Date; and (ii) the termination of the Offering Period has been agreed.
- (v) Likewise, in accordance with the above, the following supplementary agreements entered into on the Incorporation Date by the Management Company, in the name and on behalf of the Fund, shall be deemed automatically terminated:
 - the PITCH-Series 1 Internal Management Agreement (*Contrato de Gestión Interna*) entered into with Caja de Ahorro de Asturias (currently, Unicaja Banco, S.A.), Caja de Ahorros y Montes de Piedad de Córdoba (CajaSur) (currently, Kutxabank, S.A.), Caja Caminos, Sociedad Cooperativa de Crédito (currently, Banco Caminos, S.A.), Banco Guipuzcoano, S.A. (currently, Banco de Sabadell, S.A.), Banco Santander Central Hispano, S.A. (currently, Banco Santander, S.A.), Santander Consumer Finance, S.A. and the Assigning Entity;
 - the PITCH-Series 1 Underwriting Agreement (*Contrato de Aseguramiento*) entered into with Banco Santander Central Hispano, S.A. (currently, Banco Santander, S.A.), IXIS Corporate & Investment Bank, Bayerische Hypo-Und Vereinsbank Aktiengesellschaft, Banco Guipuzcoano, S. A. (currently, Banco de Sabadell, S.A.), BNP Paribas, HSBC France, Landesbank Baden-Württemberg, Morgan Stanley & Co. International PLC and Société Générale, S.A.;
 - the PITCH-Series 1 Financial Services Agreement (*Contrato de Servicios Financieros*) entered into with Banco Santander Central Hispano, S.A. (now Banco Santander, S.A.); and
 - the PITCH-Series 1 Liquidity Facility Agreement (*Contrato de Línea de Liquidez*) with IXIS Corporate & Investment Bank.

In accordance with the foregoing, the Early Liquidation has been agreed and, the Management Company shall carry out all the actions foreseen in section 4.4.3.2 (*Liquidation of the Fund*) of the Registration Document and Clause 9.2 (*Liquidation of the Fund*) of the Deed of Incorporation.

Madrid, 20 July 2022