



## WARNING FROM CNMV ON UNREGISTERED INSTITUTIONS

Madrid, 2 August 2021

The National Securities Market Commission (CNMV) has issued warnings on the following entities:

Entity warned	Remarks
CAPITAL FOREX, SL.	Se advierte de la siguiente persona vinculada con la citada empresa: Sr. ALVARO CUESTA FUENTES (Administrador)
cardinalholdingsltd.com CARDINAL HOLDINGS LTD	
directrader.com/	
encoretrade.ltd/ ENCORETRADE LIMITED	
fadinvestment.com FAD INVESTMENT LTD	
insuredplusltd.com INSUREDPLUS LTD	
kelburninvestment.com KELBURN VILLA INVESTMENTS LIMITED	
sungateinvestment.com/ SUNGATE INVESTMENT AG	
vtmarkets.com/es/	
blumanstock.com/ BLUMANSTOCK BLUMANSTOCK LIMITED	
chamberfx.com CHAMBERFX	
EUREXTRADE.XYZ/	
toptrade.group/es/ WIDDERSHINS GROUP LTD	
GESTIÓN Y ASESORAMIENTO PERSONAL Y EMPRESARIAL, SL gestionyasesoramiento.es	

According to CNMV records, these institutions are not registered in the corresponding registry of this Commission and, therefore, are not authorised to provide investment services or other activities subject to the CNMV's supervision.

CNMV warnings on unauthorized entities can be consulted at the following webpage: [Warnings from the CNMV](#). To verify whether an institution is registered, investors should contact the investor service on **900 535 015**.

To inform about the investment service offers of unregistered institutions, contact CNMV through the enquiry [form](#) or the [infringements communication channel \(whistleblowing\)](#).

In addition, there is a [search engine](#) available at the CNMV website.