



COMMUNICATION OF OTHER RELEVANT INFORMATION

GREENERGY RENOVABLES, S.A.

2nd August 2021

Pursuant to the provisions of article 17 of Regulation (EU) no. 596/2014 on market abuse and article 228 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, and concordant provisions, the following information relating to GREENERGY RENOVABLES, S.A. is made available to the market. (hereinafter, "**GREENERGY**"):

Notification of commencement of share buyback programme.

As of today's date, Greenergy notifies that it is proceeding to initiate a Repurchase Programme on the terms indicated below:

1. Objective. The Repurchase Programme is being carried out for the sole purpose of holding the shares in treasury stock for the purpose of remunerating key personnel of the company under stock option plans.

2. Maximum number of shares and maximum investment. The maximum number of shares to be acquired under the Buyback Programme (the "NMAA") will be 100,000 treasury shares representing approximately 0.36% of the share capital of the Company as at the date of this announcement. For its part, the maximum net investment of the Buy-back Programme amounts to EUR 4,000,000 (the "Maximum Investment").

For the purpose of calculating the amount of the Maximum Investment, only the acquisition price of the shares will be taken into account. Therefore, any expenses, commissions or brokerage fees that may be charged on the acquisition transactions shall not be considered.

3. Price and volume conditions. The acquisition of the shares shall be carried out at market price in accordance with the price and volume conditions set out in Article 3 of Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016. As regards price, Greenergy shall not purchase shares at a price higher than: (i) the price of the last independent transaction; or (ii) the highest independent bid at that time on the trading venues where the purchase is made. With respect to trading volume, Greenergy will not purchase more than 25% of the average daily volume of Greenergy shares on the trading venue where the purchase takes place. The average daily volume of the Company's shares for the purposes of the above calculation shall be based on the average daily volume traded in the twenty (20) business days prior to the date of each purchase.

3. Duration plan the Repurchase Programme shall commence on 3 August 2021 and shall remain in force until 31 August 2021. However, Greenergy reserves the right to terminate the Repurchase Programme if, prior to its expiration date (i.e., August 3, 2021), its purpose has been fulfilled and, in particular, Greenergy has acquired under the Program the NMAA, or shares for an acquisition price reaching the amount of the Maximum Investment, or if any other circumstance so advises or requires.

The interruption, termination, or modification of the Repurchase Programme, as well as the share purchase transactions carried out thereunder, shall be duly notified to the National Securities Market Commission with the frequency provided for in Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Madrid, 2nd August 2021

D. David Ruiz de Andrés
Chairman of the board of directors
GREENERGY RENOVABLES, S.A.