

COMISIÓN NACIONAL DEL MERCADO DE VALORES

**Dirección de Mercados Secundarios
Calle Edison 4
28006 Madrid**

Ref. Call to Annual General Meeting

Dear Sirs,

Pursuant to the Securities Market Law and the Companies Act, the Board of Directors of Grupo Empresarial San José, SA (the "Company"), in its meeting held on 24 February 2021, has agreed to call the Annual General Meeting of the Company to be held at 11 Ronda de Poniente St., Tres Cantos, Madrid, on 30 March 2021, at 12:00 pm on first call or, on 31 March 2021, at the same time and venue on second call.

This notice of call is accompanied by the text of the aforementioned call, including the agenda of the general meeting, which shall be published in the following days in accordance with legal and statutory provisions, as well as the full text of the proposed resolutions of the Board of Directors in relation to the items included on the agenda.

For the purposes of the exercise of the right to information by shareholders, the above-mentioned documents and any other documentation of the general meeting, are available to the same at the registered office and on the company's website (<http://www.gruposanjose.biz>).

Madrid, 24 February 2021

Fernando Calbacho
Secretary and Legal Adviser to the Board

**GRUPO EMPRESARIAL SAN JOSÉ, S.A.
CALL TO THE ANNUAL GENERAL MEETING**

The Board of Directors of Grupo Empresarial San Jose S.A. calls the Annual General Meeting to take place on first call on 30 March 2021 at 12:00 pm, at 11, Ronda de Poniente St., Tres Cantos, Madrid and on second call the following day, on 31 March 2021, at the same time and in the same venue, in order to deliberate and resolve on matters included in the following:

AGENDA

First. Examination and approval of the annual financial statements and the management report of the Company and its consolidated group, for the year ending 31 December 2020.

Second. Examination and approval of the non-financial consolidated report (Sustainability Annual Report) for the year ending 31 December 2020.

Third. Examination and approval of the application proposal of the profit for the year ending on 31 December 2020.

Fourth. Examination and approval of the management of the board of directors of the Company during the year ending 31 December 2020.

Fifth. Ratification of the appointment by co-optation of Ms. Amparo Alonso Betanzos as Independent Director.

Sixth. Re-appointment of the auditors of the Company and its consolidated group.

Seventh. Approval of the remuneration policy for directors for years 2022 to 2024.

Eighth. Authorization to the board of directors for the acquisition, directly or through group companies, and for the acceptance as collateral, of own shares.

Ninth. Delegation of powers to interpret, complement, amend, execute and formalise the resolutions adopted by the general shareholders' meeting.

Tenth. Advisory vote on the 2020 annual directors' remuneration report.

ADDENDUM TO THE ANNOUNCEMENT AND SUBMISSION OF THE PROPOSED RESOLUTIONS

Pursuant to the provisions of the Companies Act, shareholders representing at least three percent of the share capital, may request an addendum to the announcement of the general meeting, including one or more items of the agenda (provided that such new items have attached an explanation, or if applicable, a proposed resolution); and have the right to propose resolutions regarding items included or to be included on the agenda of the general meeting. The exercise of these rights shall be made by means of effective notification, which must be received at the registered office (Pontevedra, calle Rosalía de Castro nº 44, 36001) within five days after the announcement of this meeting, detailing the identity of the shareholders who are exercising the right, the number of shares they hold, as well as the items to be included into the agenda or the proposed resolutions, followed, if applicable, by other documentation which may be deemed necessary.

The addendum to the announcement shall be published at least fifteen days prior to date when the meeting will take place.

The foregoing is understood without prejudice to the right of any shareholder during the course of the general meeting to make proposals on items that do not need to be included in the agenda under the terms established in the Companies Act.

RIGHT TO INFORMATION

In accordance with the provisions of the Companies Act, shareholders have, as from the notice of the general meeting, the right to examine copies of the following documentation at the Company's registered office, located at Pontevedra, calle Rosalía de Castro nº 44, 36001, or at the Company's website (<http://www.gruposanjose.biz>) or request they be delivered, immediately and without charge:

1. This call notice for the meeting.
2. The full text of the proposed resolutions that will be discussed in the general meeting.
3. The financial statements and management report of both, the Company and its consolidated group, for the year ending 31 December 2020, with the relevant auditors' reports.
4. The non-financial consolidated report (Sustainability Annual Report) for the year ending 31 December 2020.
5. The annual corporate governance report for the year ending 31 December 2020.
6. The 2020 annual directors' remuneration report.
7. The proposal for the directors' remuneration policy that is subject to the approval of the general meeting.
8. The report of the appointments, remuneration and corporate governance committee on the amendment of the directors' remuneration policy.
9. Proposal from the appointments and remuneration committee and report from the board of directors on the proposal to ratify the appointment by co-option of Ms. Amparo Alonso Betanzos as independent director.

10. The report of the audit committee on the independence of the auditor.
11. The application form for the attendance card, delegation, and postal voting.

As from the notice of the call, all the referred documents will be available to all Shareholders at the registered office (Pontevedra, calle Rosalía de Castro nº 44, 36001) and the corporate website (<http://www.gruposanjose.biz>) until the general meeting takes place.

Likewise, as from the notice of the call, the total number of shares and voting rights as of the date of the notice and, if applicable, the resolutions proposed by the shareholders in accordance with compulsory and statutory provisions, will be available on the corporate website of the Company (<http://www.gruposanjose.biz>).

For the purposes of exercising the right to information prior to the general meeting in accordance with provisions of Articles 197 and 520 of the Companies Act, and in accordance with article 9 of the general shareholders' meeting regulations, until the fifth day prior to the date when the general meeting will take place, the shareholders may, in addition to their right to information on the matters included in the agenda, request information or clarifications, or draft written questions about information available to the public provided by the Company to the National Stock Market Commission as from the date the previous general meeting was held, and about the auditor's report. Requests for information may be submitted at the registered office (Pontevedra, calle Rosalía de Castro nº 44, 36001) or sent by courier to that address. The applicant must provide evidence of his/her identity and status as a shareholder. The shareholder will have the burden of proof of the submission of the request in the appropriate manner and deadline. The Company's website includes detailed information with regard to the exercise of shareholders' right to information, under the terms legally envisaged.

In view of the current limitations derived from the situation generated by COVID-19, it is recommended that shareholders who wish to obtain a copy of the aforementioned documents send their request by email to the address shareholders@gruposanjose.biz, whenever such limitations may make it difficult or impossible for shareholders to access the Company's registered office.

DERECHOS DE ASISTENCIA, REPRESENTACIÓN Y VOTO A DISTANCIA

1. Right of attendance

In accordance with the provisions of article 16 of the articles of association and article 8 the general shareholders' meeting regulations, all shareholders who, individually or jointly with other shareholders, hold a minimum of one hundred shares, are entitled to the right of attendance.

The Shareholders that do not reach the minimum number of shares required to attend the general meeting in accordance with the abovementioned provisions may group with other shareholders in the same situation to meet the minimum required, delegating the attendance to the meeting to one of the members of the group.

In order to attend the meeting, the shareholder must (i) have registered his/her shares in the corresponding share registry book at least five days prior to the date of the meeting, and (ii) have

the relevant attendance card or certificate issued by the entity in charge of the share registry or the attendance card provided by the Company in compliance with the above-mentioned terms.

Accreditations will be accepted until 12:00 noon, the scheduled time for the beginning of the meeting. We would be grateful that shareholders attend the meeting with sufficient time to allow

2. Right of representation

Any shareholder may be represented at the General Meeting by means of another person in accordance with the provisions of the Companies Act, Article 16 of the articles of association, and the general shareholders' meeting regulations.

Notwithstanding what is established by law for family proxy representation and the granting of general powers, proxy representation shall be conferred in writing and with special character for this meeting, duly completing and signing the attendance card and proxy representation form provided by the depositary institution or the Company itself, and which is available on the Company's website ready to print and use by those who wish to do so.

Proxy representation may also be notified to the Company by post by sending the attendance card and proxy representation form provided by the depositary institution or the Company itself to the registered office, duly completed and signed. Proxy representation notified by this means shall be received by the Company earlier than midnight on the first day prior to the date provided for the General Meeting on first call. Otherwise, the proxy representation shall not be valid and will be deemed not granted. The proxy shall only be able to exercise the voting right by attending personally the general meeting. When lacking voting instructions with regard to matters not included in the agenda, the proxy shall vote in the form deemed most appropriate for the interest of the represented party. Proxy representation is always revocable. Attendance, either in person or by having cast remote vote, involves the revocation of any proxy representation, regardless of the date.

3. Remote voting

Shareholders may cast their vote on the proposals relating to items included in the agenda by mail, submitting or sending them to the Company's registered office (Pontevedra, calle Rosalía de Castro nº 44, 36001) a written document with the vote, accompanied by the attendance card issued by the share registry, duly signed.

If the cards issued by the referred entities do not envisage the possibility of postal remote voting, shareholders entitled to attend the general meeting who wish to cast their vote by such means may obtain the referred card at the Company's website, ready to print and use by whoever wishes to do so. This card, duly completed and signed, shall be submitted to the Company at the registered address (Pontevedra, calle Rosalía de Castro nº 44, 36001) together with the attendance card provided by the depositary institution or the Company under the terms stated above.

For them to be valid, remote votes must be received by the Company, at its corporate address, before the midnight of the third day prior to the date when the general meeting is planned to be held on first call.

The Shareholders with the right of attendance who cast their votes according to the indicated terms will be considered as present for the purposes of the calling of the meeting and, consequently, proxy representations granted before will be revoked and the ones given thereafter will be deemed not granted. Votes cast by post will be void by express revocation by the physical attendance to the meeting of the shareholder who issued it and by the disposal of the shares whose voting rights have been exercised, with the knowledge by the Company.

Possibility of attendance, representation and voting by telematic means.

In attention to the existing health situation and in accordance with Royal Decree Law 34/2020, of 17 November, the company's board of directors has agreed to allow telematic assistance to the meeting, and offer the possibility of participating in the meeting by any of these means: (i) telematic assistance; (ii) proxy granted to the chairman of the meeting by remote means of communication and (iii) early vote through remote means of communication. Likewise, the members of the board of directors may comply with their obligation to assist by means of audio or videoconference.

Likewise, the Company recommends shareholders to participate remotely in the meeting without physically going to the place where the meeting will be held, in any of the ways indicated in the previous paragraph.

If the regulations allow it and it is foreseeable that, on the date scheduled for the meeting to take place, the health situation or the measures currently in force under the state of alarm either persist or worsen, or mobility or the possibility of holding face-to-face meetings is restricted or limited, the Company may determine that the meeting is held only through telematic assistance.

In this case, no later than 25 March 2021, the Company will make it public through the same means as this call, including, where appropriate, any specific aspect derived from the meeting being exclusively telematic.

In any case, from the call, shareholders may consult the corporate website (<http://www.groupsanjose.biz>) to find out the latest information available at all times; so as to make it easier for shareholders to fully exercise their rights at the meeting.

The computer application for telematically attending the Meeting will be enabled on the Company's corporate website (www.groupsanjose.biz), within the section "Annual General Meeting", where instructions for its use will also be provided in detail. Telematic assistance will be possible from any device with Internet access (including mobiles and tablets). In addition to the attendance requirements indicated in section 1 above, the board of directors has approved the following procedure in order to provide the necessary mechanisms for the attendance, delegation and voting of shareholders by electronic means:

1. Common rules for the accreditation of the shareholder or representative by electronic means

Shareholders who intend to delegate their representation, vote prior to the meeting or attend electronically must prove their identity on the computer platform twenty-four prior to the date scheduled for holding the Meeting on first call, through by any of the following means: i) the

National Electronic Identity Document or (ii) a recognised, valid and current electronic user certificate, in accordance with the provisions of Law 59/2003, of December 19, on Electronic Signature, and issued by the Spanish Public Certification Authority (CERES), or (iii) attaching to the electronic platform, in the manner indicated therein, a scanned copy of the national document or passport or CIF (in the case of legal persons), as well such as the attendance and delegation card scanned, duly completed and signed by the shareholder. In the latter case, once the accreditation by the Company has been validated, the duly accredited shareholder will receive a username and password to access the computer platform.

2. Delegation prior to the shareholders' meeting by electronic means

Accreditation: Shareholders who wish to grant their representation by electronic means prior to the holding of the shareholders' meeting must access the corporate website (www.gruposanjose.biz) and prove their identity on the computer platform provided for this purpose, in the form indicated in section 4 below.

Procedure: The shareholders duly accredited in accordance with the term and procedure described in section 4 below, must follow the steps that are specified in the computer platform for granting representation.

Electronic delegations may only be conferred in favour of the chairman or the secretary of the board or another person who is a director or shareholder of the Company and who attends electronically. In the latter case, they must be accepted by the representative, without which they cannot be used. For these purposes, it will be understood that the representative accepts the delegation if the national identity document or passport or, where appropriate, CIF, as well as the card, is accredited and attached scanned on the computer platform provided by the Company on the website. of attendance and delegation, duly completed and signed by the shareholder and the representative or the power of attorney if general powers have been granted.

In order to confer representation in favour of the chairman or the secretary of the board, the shareholder must accredit himself/herself on the computer platform provided by the Company on the website and attach a copy of the national identity document or passport or, where appropriate, CIF, as well such as the attendance and delegation card, duly completed and signed by the shareholder.

For its validity, the representation conferred or notified by this means must be received by the Company twenty-four hours prior to the date scheduled for the holding of the meeting on first call.

3.- Voting prior to the shareholders' meeting by electronic means

Accreditation: Shareholders who wish to cast their vote by electronic means prior to the holding of the meeting must access the corporate website (www.gruposanjose.biz) and prove their identity on the computer platform provided for this purpose as indicated in section 4 below.

Procedure: The shareholders duly accredited in accordance with the term and procedure established in section 4 below, must follow the steps that are specified in the computer platform for the issuance of electronic voting.

For its validity, the vote cast by this means must be received by the Company twenty-four hours prior to the date scheduled for the holding of the meeting on first call.

Shareholders who cast their remote vote in the terms indicated in this section will be considered as present for the purposes of the constitution of the meeting. Consequently, the delegations made by them before will be considered revoked and the ones conferred later will be considered not made.

4.- Attendance at the meeting through remote means of communication

The means established by the Company's board of directors to implement remote attendance and remote electronic voting during the meeting are as follows:

1. Prior accreditation: shareholders who wish to attend the meeting electronically must previously register by accessing the corporate website (www.gruposanjose.biz) and prove their identity on the computer platform provided for this purpose in the manner indicated in section Next 4.

To this end, shareholders must prove their identity on the computer platform, before twenty-four hours the day before that scheduled for holding the meeting on first call. The shareholder who is accredited after the established deadline will not be considered present.

2. Attendance at the Meeting: The live broadcast of the meeting will begin at 11:00 am on July 29, 2020 on first call. The link to follow the meeting's real-time broadcast will be available on the Company's website (www.gruposanjose.biz)
3. Interventions during the meeting: Shareholders (or their representatives) who, in exercise of their rights, intend to intervene at the meeting and, where appropriate, request information or clarification in relation to the items on the agenda or request clarification on The information accessible to the public that the Company has provided to the National Securities Market Commission since the last general meeting or about the auditor's report may be sent in writing at the time of registration, or later during the holding of the board and until the voting of the proposed resolutions begins, provided that their identification as a shareholder has been validated, through the space provided for this purpose on the computer platform.

Shareholders who intend to make proposed resolutions in the cases provided for by law must submit them in writing at the time of their registration on the computer platform or during the meeting and until the moment when the voting on proposed resolutions begins.

Requests for information or clarification made by remote attendees in the manner indicated in the preceding paragraph will be answered in writing within seven days, without prejudice to the possibility of doing so during the course of the meeting.

The remote assistant who wishes to have his intervention recorded in the minutes of the meeting must expressly indicate it in the text of the meeting.

4. Voting during the meeting: The casting of the vote on the proposals related to items included in the agenda during the shareholders' meeting may be carried out from the moment the president declares the valid constitution of the meeting, provided that the attendee's identification would have been validated after registering on the computer platform according to the planned procedure. In any case, the remote voting process with respect to all the proposals submitted to the meeting will end immediately before the proclamation of the agreements at the shareholders' meeting.

Shareholders who cast their remote vote in the terms indicated in this section will be considered as present for the purposes of the constitution of the meeting. Consequently, the delegations made by them previously will be considered revoked.

5. Service availability

Both for the granting of the proxy and the casting of the vote through remote means of communication, as well as for the telematic attendance at the meeting, the Company reserves the right to modify, suspend, cancel or restrict the voting and proxy electronic mechanisms as well as telematic assistance when technical or security reasons require or impose it.

The Company will not be responsible for any damages that may be caused to shareholders derived from breakdowns, overloads, drops in communication lines, connection failures, malfunction of the postal service or any other eventuality of the same or similar nature, beyond the control of the company, which could hinder or prevent shareholders from both, granting of proxy and casting of the vote through remote means of communication, as well as telematic attendance at the meeting.

If, due to technical circumstances not attributable to the Company, telematic attendance at the meeting in the manner provided in section 1 is not possible or a temporary or definitive interruption of communication occurs during the same, this circumstance may not be invoked by shareholders as illegitimate deprivation of their rights.

SHAREHOLDERS FORUM

In accordance with article 539.2 of the Companies Law, the Company has enabled an electronic shareholders' forum on its website (www.gruposanjose.biz), on the occasion of the holding of the general meeting. The forum will be accessible to both shareholders and voluntary associations established and registered in the special registry enabled in the CNMV. The rules for access and participation in the forum are available on the Company's website.

Proposals that intend to be presented as a complement to the agenda announced in the call, requests for adherence to such proposals, initiatives to achieve the sufficient percentage to exercise a minority right provided for in the Law, as well as offers or requests to voluntary representation may be included in the forum.

The forum does not constitute a communication channel between the Company and its shareholders and is enabled solely for the purpose of facilitating communication between the shareholders of GRUPO EMPRESARIAL SAN JOSÉ, S.A. on the occasion of the general meeting.

PERSONAL DATA PROTECTION

The Company informs its shareholders that the personal data obtained during the procedure for delegating and requesting remote information will be incorporated into a computer file, under the responsibility of the Company, in order to manage control and compliance of the existing shareholder relationship. The obtaining of said data by the Company is revocable and does not have retroactive effects, in accordance with the provisions of the legislation on the protection of personal data. The shareholder may exercise the rights of access, rectification, opposition, cancellation and any other rights on the data obtained by the Company by writing to the registered office, through the Shareholder Services, all in accordance with the regulations of protection of personal data, as well as its development regulations.

NOTARY INTERVENTION AT THE BOARD

The board of directors has agreed to require the presence of a notary to prepare minutes of the meeting, in accordance with article 203 of the Capital Companies Act.

GENERAL INFORMATION

For aspects related to the general meeting not contained in this announcement, shareholders may consult the regulations of the general meeting available at the website of the Company and the CNMV, together with all the information and documentation relating to the items on the agenda.

PROVISION FOR THE MEETING OF THE BOARD

Shareholders are informed that, according to the experience of previous years, it is anticipated that the meeting will be held at **FIRST CALL**, on 30 March 2021, at the place and time indicated above.

Madrid, 24 February 2021
The Secretary to the Board
Fernando Calbacho

PROPOSED RESOLUTIONS AGREED BY THE BOARD OF DIRECTORS OF GRUPO EMPRESARIAL SAN JOSÉ, S.A. FOR THE ANNUAL GENERAL MEETING THAT WILL TAKE PLACE ON 30 MARCH 2021 ON FIRST CALL AND ON 31 MARCH 2021 ON SECOND CALL.

First. Examination and approval of the annual financial statements and the management report of the Company and its consolidated group, for the year ending 31 December 2020.

Proposed resolution:

To agree on the individual and consolidated financial statements of GRUPO EMPRESARIAL SAN JOSÉ, S.A. and subsidiaries and the relevant directors' reports for the year ended 31 December 2020, as formulated by the board of directors of the Company at its meeting on 24 February 2021.

Second. Examination and approval of the report on the consolidated statement of non-financial information (Annual Sustainability Report of the Board of Directors) for the year ended 31 December 2020.

Proposed resolution:

To agree on the report on the state of non-financial information corresponding to the year ended 31 December 2020, which forms part of the management report.

Third. Examination and approval of the application proposal of profit for the year ending on 31 December 2020.

Proposed resolution:

To approve the application of the profit for year 2020, amounting to FORTY-FIVE MILLION SEVEN HUNDRED EIGHTY-EIGHT THOUSAND FIVE HUNDRED NINETY-FIVE EUROS (EUR 45,788,595), as follows:

Distribution basis:

Profit for the year FORTY-FIVE MILLION SEVEN HUNDRED EIGHTY-EIGHT THOUSAND FIVE HUNDRED NINETY-FIVE EUROS (EUR 45,788,595).

- To voluntary reserves THIRTY-NINE MILLION TWO HUNDRED EIGHTY-FIVE THOUSAND NINE HUNDRED EIGHTY-SIX EUROS AND SEVENTY CUNDED (EUR 39,285,986.70)

- Distribution to dividend with a charge to reserves at the rate of TEN CENTS OF EURO (EUR 0.10) gross per share with the right to receive it as long as it is in circulation on the date the corresponding payment is made (total maximum amount: SIX MILLION FIVE HUNDRED TWO THOUSAND SIX HUNDRED EIGHT EUROS AND THIRTY CENTS (EUR 6,502,608.30).

Said dividend will be paid in cash on 11 May 2021. Those who appear as shareholders at the close of the market on 15 April 2021 in the accounting records of the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (IBERCLEAR) will be entitled dividends. The legally applicable withholdings will be made on the gross amounts paid.

Fourth. Examination and approval of the management of the Board of Directors of the Company during the year ending 31 December 2020.

Proposed resolution:

To agree on the management of the Board of Directors of the Company for the year ending 31 December 2020.

Fifth. Ratification of the appointment by co-optation of Ms. Amparo Alonso Betanzos as Independent Director.

Proposed resolution:

To ratify Ms. Amparo Alonso Betanzos as independent director of the company for the statutory period of 4 years from the approval of this resolution, a position she was appointed for by the board of directors on 17 December 2020 by the co-optation system to fill the vacancy left by the director Mr. Sunil Kanoria.

As a consequence of the foregoing, it is agreed to keep the number of members of the board of directors at 11.

Sixth. Re-appointment of the auditors of the Company and its consolidated group.

Proposed resolution:

To agree the re-appointment of Deloitte, S.L., with registered office in Madrid, at Plaza Pablo Ruiz Picasso 1, Torre Picasso, and C.I.F. 13-79'104469 as auditors of the financial statements and the management report of the Company and its consolidated group for the year ending 31 December 2021, for one year.

The board of directors of the Company, with powers to legate on the president of the board of directors and the chief executive officer, is empowered to enter into the service contract with Deloitte, S.L. for the above-mentioned period and under the terms and conditions required.

Seventh. Approval of the remuneration policy for directors for years 2022 to 2024.

Proposed resolution:

In accordance with article 529r of the Capital Companies Act and article 25 of the bylaws, it is agreed to approve the remuneration policy, the content of which has been made available to shareholders together with the specific report of the appointments and remuneration committee for years 2022, 2023 and 2024.

Eighth. Authorisation to the board of directors for the acquisition, directly or through group companies, and for the acceptance as collateral, of own shares.

Proposed resolution:

To authorise the board for the derivative acquisition of treasury shares of the company, directly or through entities controlled by it, and for the acceptance of treasury shares as collateral or other form of guarantee, in accordance with the applicable legislation in each case and subject to the following limits and requirements:

- Modalities of the acquisition: acquisition by title of sale or by any other inter vivos act for consideration.
- Maximum number of shares to be acquired: a number such that the par value of the shares to be acquired, added to those owned by both the company and any of its controlled companies, does not exceed 10% of the company's capital stock.
- Minimum and maximum acquisition price: the minimum acquisition price of the shares will be equal to 75% of their listed value on the acquisition date, and the maximum price will be 120% of their listed value on that same date.

- Duration of the authorisation: five years as from this date.
- Use of authorization: the board of directors will make use of this authorization in the terms established by the internal regulations of the applicable code of conduct of the company in force at that time.
- Possible delivery of shares to workers or executives: the board of directors is empowered to allocate, totally or partially, the treasury shares acquired to remuneration programmes intended to or involved in the delivery of shares or stock option rights, in accordance with the provisions of section 1 a) of article 146 of the Capital Companies Act.

In the event that a pledge, collateral or guarantee is constituted on treasury shares and the same shall be executed, limits and requirements applicable in accordance with the applicable regulations and the present agreement for the acquisition of treasury shares, where appropriate, shall be fulfilled.

The board may delegate this authorisation in favour of any other person that it expressly empowers for this purpose.

Ninth. Delegation of powers to interpret, complement, amend, execute and formalise the resolutions adopted by the annual general shareholders' meeting.

Proposed decision:

Without-prejudice to the delegations mentioned in the previous agreements, it was agreed:

A) To expressly delegate to the board of directors with all the necessary powers in law:

1.- To understand, clarify, complete or correct, the resolutions adopted by the general shareholders' meeting, or those recorded in any deeds or documents granted in execution thereof, and in particular any omissions, defects, formal or substantial errors which may prevent the access of these agreements to the trade registry of companies.

2.- To solve any doubts that may arise in relation to the resolutions adopted by the general shareholders' meeting.

3.- To carry out as many legal acts or transactions deemed necessary or convenient for the execution of the resolutions adopted by the general shareholders' meeting, granting any public or private documents deemed necessary or convenient for the present agreements.

4.- To delegate to one or more of its members, jointly or severally, or in the executive committee, with powers of substitution, all or part of the faculties deemed appropriate from among those that correspond to the board of directors and that have been granted by the general shareholders' meeting.

B) To expressly authorize, as broadly as is required by law, the chairman of

the board of directors, the chief executive officer or the secretary and vice-secretary of the board of directors, so that either of them, with their sole signature, and with regards to the resolutions adopted in the general shareholders' meeting, may grant such agreements in a public deed, empowering them, in all that it may be deemed necessary; to sign as many public or private documents to carry out all the actions agreed upon in the best execution, including the publication of legal announcements before any public or private agencies or bodies, until they are registered in the trade registry of companies or in other public records where applicable, and may even grant deeds of ratification, rectification and clarification, in view of verbal suggestions or written qualification of the trade registry even being able to request partial registration of the registrable agreements-, the National Stock Market Commission and any other competent public or private body; to carry out all relevant procedures before the competent bodies in order to execute and complete the resolutions adopted and for filing any records and documentation of any kind that may be deemed convenient before the National Stock Market Commission and other public bodies or private entities whenever deemed necessary, and in general all actions related to the resolutions adopted at this general meeting.

Tenth. Consulting vote on the 2020 annual directors' remuneration report

Proposed resolution:

Advisory vote on the 2020 annual directors' remuneration report passed by the board of Directors. The referred report is available to the shareholders with all the documents related to the general meeting as from the notice of call.