

Pursuant to section 227 and consistent provisions of the revised text of the Securities Market Act, approved by *Real Decreto Legislativo 4/2015* of 23 October, Industria de Diseño Textil, S.A. (Inditex, S.A.) (“Inditex” or the “Company”) hereby announces:

### **OTHER RELEVANT INFORMATION**

The following resolutions were passed at the Annual General Meeting of Inditex held today in Arteixo (A Coruña) on first call:

**1.- Review and approval, if appropriate, of the Annual Accounts (Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and Notes to the accounts) and the Directors’ Report of Industria de Diseño Textil, Sociedad Anónima, (Inditex, S.A.) for financial year ended 31 January 2022. Discharge of the board of directors.**

To receive the Annual Accounts (Balance Sheet, Income Statement, Statement of Changes in Equity, Statement of Cash Flows and Notes to the accounts) and the Directors’ Report of Inditex for the year ended 31 January 2022, stated by the board of directors in accordance with electronic format and labelling requirements.

To grant discharge to the members of the Board of Directors in relation to financial year 2021.

**2.- Review and approval, if appropriate, of the Consolidated Annual Accounts (Consolidated Balance Sheet, Consolidated Income Statement, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to the consolidated accounts) and the Consolidated Directors’ Report of Inditex Group for financial year ended 31 January 2022.**

To receive the Consolidated Annual Accounts (Consolidated Balance Sheet, Consolidated Income Statement, Consolidated Statement of Comprehensive Income, Consolidated Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to the consolidated accounts) and consolidated Directors’ Report of the Inditex Group, except for the non- financial information which will be subject to approval under agenda item 3, for financial year ended 31 January 2022, stated by the board of directors in accordance with electronic format and labelling requirements.

**3.- Review and approval, if appropriate, of the Statement on Non-financial Information for 2021.**

To approve the Statement on Non-financial Information for the year ended 31 January 2022 which is an integral part of the Consolidated Directors’ Report of the Inditex Group for said year.

**4.- Distribution of the year’s income or loss and dividend distribution.**

To approve the proposed distribution of the income of financial year ended 31 January 2022, in the amount of one billion four hundred seventy-two million euros (€1.472 billion) to be distributed as follows:

## MILLION EURO

To voluntary reserves	€24 million
To dividends	€1.448 billion
<b>TOTAL</b>	<b>€1.472 billion</b>

Likewise, to approve the distribution of dividends (the maximum amount to be distributed corresponding to a fixed dividend of €0.93 gross per share, being comprised of an ordinary dividend of €0.63 per share and a bonus dividend of €0.30 per share, for all outstanding shares) for the following total amount, including the application of the net income for financial year 2021:

<b>TOTAL DIVIDENDS:</b>	<b>€2.897 billion</b>
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It is thus resolved to pay shares with a right to dividend, the gross amount of €0.93 per share. The gross amount of €0.465 per share having already been paid on 2 May 2022 as interim dividend, it is now resolved to pay shares with a right to dividend an ordinary and bonus dividend of €0.465 gross per share, the remaining amount until completing the total dividend, charged to the company's unrestricted reserves.

Said bonus dividend will be paid to shareholders as of 2 November 2022, through those entities linked to the Spanish Central Securities Depository in charge of the Register of Securities and the Clearing and Settlement of all trades (Iberclear) where they have their shares deposited.

### **5.- Re-election, ratification and appointment of directors.**

#### **a) Ratification and election of Ms Marta Ortega Pérez to the board of directors as proprietary director.**

To ratify the co-option of Ms Marta Ortega Pérez to the board of directors, as proprietary director, and to approve her election to the board of directors, as proprietary director for the 4-year term provided in the Articles of Association.

#### **b) Ratification and election of Mr Óscar García Maceiras, to the board of directors as executive director.**

To ratify the co-option of Mr Óscar García Maceiras to the board of directors, as executive director, and to approve his election to the board of directors as executive director for the 4-year term provided in the Articles of Association.

#### **c) Re-election of Ms Pilar López Álvarez to the board of directors as non-executive independent director**

To approve the re-election of Ms Pilar López Álvarez to the board of directors as non-executive independent director for the 4-year term provided in the Articles of Association.

#### **d) Re-election of Mr Rodrigo Echenique Gordillo to the board of directors as non-executive independent director**

To approve the re-election of Mr Rodrigo Echenique Gordillo to the board of directors as non-executive independent director for the 4-year term provided in the Articles of Association.

### **6.- Appointment of Ernst & Young S.L. as new statutory auditor of the Company and its Group for FY2022, FY2023 and FY2024.**

To appoint Ernst & Young, S.L. (E&Y) as new statutory auditor of the Company in order to review the annual accounts

and the directors' report of the Company and the consolidated annual accounts and directors' report of the Inditex Group for FY2022, FY2023 and FY2024.

#### **7.- Approval of the novation of the former Executive Chairman's post-contractual non-compete agreement.**

To approve the novation of the post-contractual non-compete agreement covered in the relevant resolution passed by the board of directors on the novation of the executive services contract entered into in 2005 between the company and the former Executive Chairman, Mr Pablo Isla Álvarez de Tejera.

The passing at the Annual General Meeting of the relevant resolution approving such amendment was the condition precedent for such Novation of the Contract to become effective pursuant to section 529*novodecies*(5) LSC.

Consequently, it was resolved:

- (a) That the aggregate sum that the Company should pay Mr Isla in consideration for his post-contractual non-compete obligation amounts to nineteen million seven hundred forty thousand euro (€19,740,000.00).
- (b) To provide a broader definition of the scope of Mr Isla's non-compete obligation to cover the marketing of the same, similar or supplementary range of products as those marketed by the Inditex Group through on-line channels and the logistic services; and
- (c) To increase the penalty applicable, together with the refund of the compensation, should Mr Isla fail to entirely comply with the non-compete agreement, to twice the amount of the compensation received.

#### **8.- Amendment to the Directors' Remuneration Policy for FY2021, FY2022 and FY2023.**

To approve pursuant to section 529*novodecies*(4) LSC the amendment to the Directors' Remuneration Policy for FY2021, FY2022 and FY2023, approved at the Annual General Meeting held on 13 July 2021.

Such amendment seeks to align the provisions of the current Remuneration Policy with the new organizational structure of the company, further to the resolutions passed by the Board of Directors in the meeting held last 29 November 2021, considering that under such new structure, the Chair of the Board and the CEO have separate functions, and the new Chair is non-executive.

The amendments will be effective in FY2022 and until the expiry of the current Remuneration Policy, pursuant to the terms of the substantiated proposal and the explanatory report issued by the Remuneration Committee, made available to shareholders with the notice of the Annual General Meeting.

#### **9.- Advisory vote (say on pay) on the Annual Report on Remuneration of Directors.**

To approve, by means of an advisory vote (say on pay), the Annual Report on Remuneration of Directors of Inditex for FY2021.

#### **10.- Granting of powers to implement resolutions**

To delegate to the board of directors, expressly empowering it to be substituted by the Executive Committee or any of its members, as well as by any other person, the powers for the correction, development and implementation of each and every resolution passed at this Annual Meeting.

In particular, to authorise the CEO and to grant a special power of attorney to the Secretary of the board of directors, so that, either of them may, jointly and severally, do and perform all acts and things as may be required to implement the resolutions passed at this Annual General Meeting in order to record them with the Companies Register.

In Arteixo (A Coruña), on 12 July 2022.

Mr Javier Monteoliva Díaz  
General Counsel and Secretary of the Board