

PRESS RELEASE

CNMV AND ALASTRIA SIGN A COLLABORATION AGREEMENT

30 May 2018

- The two parties will analyse the possibility of implementing blockchain and distributed ledger technology (DLT) in the financial sector

The Spanish Securities Market Commission (CNMV) and the Alastria consortium have entered into an agreement to collaborate in studying the possible implementation of blockchain and distributed ledger technology (DLT) in securities market processes.

In the context of this agreement, an analysis will be carried out on the possibility of implementing blockchain technology in CNMV's processes, including those linked to the private sector, in order to improve the efficiency and connectivity of the institution.

The signatories of the agreement will exchange information and experiences to seek greater knowledge of this technology and the process of developing European and international standards.

Alastria is a multi-sectoral initiative created in October 2017 comprising more than 255 institutions and companies in Spain, including financial sector firms. The aim of this consortium is to provide Spain with blockchain-based infrastructure to allow both products and services to be developed and transactions to be carried out with legal validity and in accordance with Spanish and European regulations.

The signing of this agreement is part of CNMV's strategy to promote technological development and make the institution an organisation open to innovation, ensuring always an adequate level of investor protection.

For further information:
CNMV Communications Office
Tel.: 91 5851530
comunicacion@cnmv.es
www.cnmv.es