

OTHER RELEVANT INFORMATION

TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to Article 227 of the consolidated text of the Securities Market Act and development regulation, **Distribuidora Internacional de Alimentación, S.A.** (“**DIA**” or the “**Company**”) hereby informs that Moody’s Investors Service (“**Moody’s**”) has announced today its decision to downgrade: (i) the long-term corporate family rating (CFR) of DIA to Caa2 (from Caa1), (ii) its probability of default rating (PDR) to Caa3-PD (from Caa1-PD), (iii) DIA’s senior unsecured long-term rating to Ca (from Caa2), and (iv) its senior unsecured MTN program rating to (P)Ca (from (P)Caa2). The outlook remains negative.

This decision follows DIA’s announcement on April 14th as part of its Q1 2020 Trading Update, in relation to alternatives being prioritized to address the maturity of its medium term notes due in April 2021, including a potential debt-for-debt exchange offer and consent solicitation, and reflects that Moody’s would likely consider such a transaction as a default under their rating methodology.

Madrid, 28th April 2020.

Distribuidora Internacional de Alimentación, S.A.

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