



Banco Santander, S.A., in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Banco Santander, S.A. (the "**Issuer**") hereby announces that, in relation to the "Issuance of Banco Santander, S.A Territorial Bonds Series 18^a – June 2027" ("*Emisión de Cédulas Territoriales Banco Santander, S.A. Serie 18^a – Junio 2027*"), with ISIN code ES0413900665, for a total amount of two and a half billion euros (EUR 2,500,000,000), the Final Conditions of which was registered with the registries of the Spanish National Securities Market Commission on 2 June 2020, it intends to carry out on 30 June 2020 the partial redemption and cancellation of the issuance amounting to five hundred million euros (EUR 500,000,000). The partial redemption and cancellation to be carried out on 30 June 2020 will be implemented through the early cancellation of five thousand (5,000) territorial bonds with a nominal value of one hundred thousand euros (EUR 100,000) each.

Following the partial redemption and cancellation of the issuance, the outstanding total nominal value will be two billion euros (EUR 2,000,000,000).

All the territorial bonds to be early redeemed and cancelled are held by the Issuer.

This is hereby reported as other relevant information for the appropriate purposes.

Boadilla del Monte (Madrid), 26 February 2020