

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

International Consolidated Airlines Group S.A. (the 'Company') hereby notifies the market of the following transactions of which it has been notified under the Market Abuse Regulation ('MAR'), relating to:

An award of shares under the IAG Executive Share Plan (ESP) as part of the Company's Full Potential Incentive Plan (FPIP). The award is subject to a stretch performance target in the financial year 2024, and will vest in 2025. The award is in line with FPIP awards made to other key individuals at IAG.

This announcement is made in accordance with MAR.

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	<ul style="list-style-type: none"> <li>• Jorge Saco</li> <li>• Julio Rodriguez</li> </ul>
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Persons Discharging Managerial Responsibilities (PDMRs) <ul style="list-style-type: none"> <li>• Chief Information Officer, Procurement Services and Innovation</li> <li>• Chief Commercial Strategy Officer</li> </ul>
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	International Consolidated Airlines Group S.A.
b)	LEI	959800TZHQRUSH1ESL13
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument  Identification code	Ordinary shares of 0.10 euro each  ES0177542018

b)	Nature of the transaction	Award of conditional shares granted under the ESP (Full Potential Incentive Plan), vesting in 2025		
c)	Price(s) and volume(s)		<b>Price £</b>	<b>Volume</b>
		Jorge Saco	nil	146,390
		Julio Rodriguez	nil	93,828
d)	Aggregated information  - Aggregated volume - Price	Not applicable		
e)	Date of the transaction	31 July 2023		
f)	Place of the transaction	Outside a trading venue		