

INFORMATION REGARDING THE END OF LIBOR

10 October 2024

On September 30, the synthetic rates for the USD LIBOR at 1, 3, and 6 months were published for the last time, marking the official end of LIBOR¹.

On this occasion, the UK's Financial Conduct Authority (FCA) and the Bank of England issued a joint statement emphasizing the importance of market participants ensuring they have completed the transition to robust alternative reference rates to maintain the stability and proper functioning of financial markets.

The CNMV will continue to provide information and address any questions regarding this matter².

¹ CNMV (2024). <u>Information about the definitive cessation of the USD LIBOR</u>. September 17.

² The information is published in the <u>Benchmarks section of the CNMV's website</u>. Enquiries can be sent via the following email: <u>CNMV-Benchmarks@cnmv.es</u>