

Madrid, October 18, 2021

In accordance with article 227 of the consolidated text of the Spanish Stock Market Act approved by the Legislative Royal Decree 4/2015 of 23 October, Codere S.A. (“Codere” or “the Company”) hereby informs of the following:

OTHER RELEVANT INFORMATION

Codere S.A. hereby announces that, on October 15, 2021, S&P Global Ratings (“S&P”) made the following rating changes:

- As part of the restructuring transaction, Codere Luxembourg 2 S.a.r.l. (“Luxco 2”), will become the new parent company of the rated group. S&P has assigned a preliminary 'CCC+' issuer credit rating to Luxco 2 and a preliminary 'CCC+' issue rating to its €128.9 million of new money super senior notes to be issued upon completion of the restructuring on or about November 5, 2021.
- 'CC' rating lowered to 'D' on our €500 million and \$300 million senior secured notes. Codere's 'SD' long-term issuer credit rating and the 'D' rating on its super senior notes have both been affirmed.

Upon completion of the Restructuring, which is expected to occur by early November 2021, S&P intends to withdraw the ratings on Codere S.A., review the issue ratings on its super senior notes and review the issue ratings on the remaining senior notes, which will be reinstated.

Ángel Corzo
Chief Financial Officer