

Pursuant to article 226 of the Spanish Securities Market Act (*Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión*), Inmobiliaria Colonial, SOCIMI, S.A. ("**Colonial**") hereby discloses the following

INSIDE INFORMATION

The Boards of Directors of Colonial and its 98.24% owned subsidiary, Société Foncière Lyonnaise ("**SFL**"), have decided to initiate an in-depth analysis of the potential merger by means of which Colonial would absorb SFL.

This potential merger would be in line with the group's strategy of simplifying its structure, one of the key steps of which was Colonial's public exchange offer for the shares of SFL launched in August 2021. The merger would also strengthen the alignment between SFL and Colonial, which has been its majority shareholder since 2004. For more than twenty years, the two companies have shared strong convictions about creating long-term value through the development of prime urban projects and the creation of a unique mixed-use portfolio in Paris, Madrid and Barcelona.

The transaction would be structured as a merger by absorption of SFL into Colonial, pursuant to which the shareholders of SFL would receive new shares of Colonial. The merger ratio would be based on a multicriteria analysis and would remain subject to the merger auditor report.

The signing of the merger agreement would take place in the first quarter of 2025 and the completion of the merger would be subject to customary conditions.

Madrid, November 6, 2024.