

## INFORMATION ABOUT THE DEFINITIVE CESSATION OF THE USD LIBOR

17 September 2024

On September 30, 2024, the 1-, 3-, and 6-month synthetic USD Libor settings will cease to be released permanently. The UK's Financial Conduct Authority (FCA) has confirmed that it will not urge the benchmark administrator to continue publishing these settings beyond that date.

Financial institutions and companies with outstanding exposures to the USD Libor index are <u>reminded</u> of the need to continue active transition efforts before the definitive cessation. This is a final step in the process of eliminating Libor and marks the end of this index globally.

The CNMV will continue to disseminate information and clarify doubts in this area<sup>2</sup>.

<sup>&</sup>lt;sup>2</sup> The information is published in the <u>Benchmarks section of the CNMV's website</u>. Enquiries can be sent via the following email: CNMV-Benchmarks@cnmv.es



Para más información: Dirección de Comunicación <u>CNMV</u> Telf.: 91 5851530 - <u>comunicacion@cnmv.es</u>

<sup>&</sup>lt;sup>1</sup> FCA (2024). <u>Remaining synthetic US dollar LIBOR settings – less than 1 month to go. Final announcement about the forthcoming end of LIBOR.</u> September 5.