



Técnicas Reunidas and Sinopec awarded two contracts by Saudi Aramco for more than 3,3 billion USD

- **A joint venture between Técnicas Reunidas S.A. (TR) and Sinopec Engineering Group (SEG) has been selected as the EPC contractor and was awarded a lump-sum contract for the Riyas NGL Fractionation Facility in Saudi Arabia.**
- **The joint venture is 65% participated by Técnicas Reunidas and 35% by Sinopec Engineering Group, which means that the Spanish company will account for more than 2.15 billion USD of the total investment.**
- **This is the first project awarded to Técnicas Reunidas by Saudi Aramco following the Strategic Alliance recently signed by the Spanish company with Sinopec Engineering Group for the development of common projects.**

Madrid, 22 January 2024.- Saudi Aramco, one of the world's largest energy companies, has awarded a joint venture formed by the Spanish company Técnicas Reunidas and the Chinese company Sinopec Engineering Group the development of new Natural Gas Liquids (NGL) fractionation facilities in Saudi Arabia.

The works will be developed on the basis of two EPC (engineering, procurement and construction) contracts for the execution of Riyas NGL Fractionation Trains (Package 1) and Riyas NGL Common Facilities (Package 2), which includes utilities, storage and export facilities.

Total investment arising from these two contracts amounts to more than 3.3 billion USD. Since the joint venture is 65% owned by Técnicas Reunidas and 35% by Sinopec Engineering Group, the amount allocated to the Spanish company will be more than 2.15 billion USD.



Function of the new facilities

The primary objective of the project is to enable the fractionation of NGLs, thus producing ethane, propane, butane and pentane.

Scope of the contracts

The new facilities to be developed by Técnicas Reunidas and Sinopec Engineering Group will fractionate 510 thousand barrels per day (MBD) of NGLs.

The two trains of the Package 1 will process 255 MBD each, and will include fractionation, treatment, dehydration and refrigeration units.

The common facilities of Package 2 will provide feed and product surge storage, chemicals storage and utilities including, although not limited to, steam and condensate recovery systems, utility water, plant, instrument air and nitrogen systems, machinery cooling water, drainage and flare systems.

The expected duration of the project is about 46 months for Package 1 and about 41 months for Package 2, with a total maximum level of 575 engineers, of which more than 70% will be from Técnicas Reunidas.

About Técnicas Reunidas

Técnicas Reunidas is a leading Spanish global engineering firm, with over 60 years of experience executing over 1,000 facilities around the world and presence in 25 countries

The company is specialised in the design and construction of industrial plants dedicated to the production of clean fuels, natural gas and petrochemical plants. The company is also at the cutting edge of technology solutions related to energy transition, circular economics and decarbonisation of industrial plants.

These solutions encompass technologies like green hydrogen, and its derivatives such as biofuels, biochemicals and carbon capture.

Técnicas Reunidas has recently launched TRACK, it's new strategy for energy transition. Through TRACK, the company will maximise its opportunities in this field and accelerate its market share in low carbon projects. The main activities of TRCAK include engineering services for the initial phases of projects related with decarbonisation, the complete execution of these projects, and carbon and methanol management.

Técnicas Reunidas has over 8,000 employees, the majority of which are highly qualified engineers. Thus, its headquarters in Madrid, Spain, constitutes an important centre of engineering excellence.