

OTHER RELEVANT INFORMATION

TO THE NATIONAL SECURITIES MARKET COMMISSION

Pursuant to article 227 of the consolidated text of the Securities Market Act and development regulation, **Distribuidora Internacional de Alimentación, S.A.** (“**DIA**” or the “**Company**”) hereby makes public its Trading Update corresponding to the first quarter of 2022.

The Trading Update includes key data at group and country level (Net Sales & Like-for-Like) as well as some background on the key drivers.

Las Rozas de Madrid (Madrid), 22nd April 2022.

Distribuidora Internacional de Alimentación, S.A.

Jesús Soto Cantero

Chief Financial Officer

DIA Trading Update 1Q 2022

Group net sales grew by 3.1% up to €1.6 billion

- The execution of the various strategic initiatives continues its course, in line with the company's plans, with more than 1,073 stores of the Spanish network currently operating under the new store model and focused on the continuous development of a differentiated value proposition based on proximity, through the high-quality private brand at an affordable price.
- All this accompanied by the success of the new franchise model that is gaining weight over net sales in Spain, reaching 41.2% of total in store sales (35.3% in the same period 2021).
- The first months of 2022 continue to present a complex comparison to measure against first quarter 2021, still marked by mobility restrictions due to Covid-19 in some regions of Spain and that will be normalized starting on the second quarter of the year. Spain and Portugal show a reduction in Like-for-Like sales of 1.8% and 6.8% respectively.
- The reduction in net sales of 4.2% in Spain and 9.2% in Portugal is affected by a reduction in the store network of 4.6% and 9.8%, respectively, compared to the end of March 2021.
- Brazil and Argentina present a positive evolution of their Like-for-Like sales with growth of 4.2% and 2.2% respectively, which supports the result of the operational and commercial measures put in place.
- Net sales in Argentina continue to present an exceptional performance driven by the inflation greater than the devaluation of the currency, which has amounted to 13%. Brazil, however, has benefited from a revaluation of the Brazilian Real of 13% compared to the same period in 2021.

Q1 2022 Trading Update

	Net Sales ⁽¹⁾			Like-for-Like Sales ⁽²⁾
	Q1 2022 (€mn)	Q1 2021(€mn)	Variat.(%)	Q1 2022 vs. Q1 2021 (%)
Spain	1,000.2	1,044.5	-4.2%	-1.8%
Portugal	136.2	150.0	-9.2%	-6.8%
Brazil	197.4	179.7	9.8%	4.2%
Argentina	286.2	197.4	45.0%	2.2%
Total Group	1,620.0	1,571.6	3.1%	-1.0%
Total Stores ⁽³⁾	5,752	6,100	-5.7%	

Commentary on the first quarter 2022 by Stephan DuCharme, Executive Chairman:

"We continue to advance in the implementation of our new store model, with 1,073 stores operating under the new model in Spain, 112 in Portugal and 278 in Argentina, where the positive results are proving to be sustainable over time. In Brazil, we are still working on pilot store testing. In the first quarter we have seen an increase of 3.8% in the frequency of visits of our customers to the store at group level (compared to a 4.6% reduction in the average basket), which reinforces our desire to be a benchmark of proximity and to be able to be EVERYDAY CLOSER to our customers.

The uncertainty we are experiencing in geopolitical and macroeconomic terms is transferred to our activity in the form of an increase in the price of fuels, energy and raw materials that is affecting the entire value chain. From the DIA Group we believe that the challenges presented by our current environment represent an opportunity for our proposal of closeness and our shared dream of leading the neighborhood store where we operate becomes more relevant than ever, offering our value proposition that meets our customers' local needs through an easier shopping experience and with our high value for money private brand.

Finally, I would like to express once again our dismay at the invasion of Ukraine and the devastating humanitarian consequences we are seeing. We want to convey our solidarity to the Ukrainian people who are facing unimaginable suffering. In the DIA Group, we have listened and cooperated with our 27 Ukrainian employees and their families to be able to get our help through the shipment of more than 23,000 kg. of food and personal hygiene products to different parts of Ukraine. We have contributed with monetary donations from DIA, our employees, and our customers, whom we thank for their generosity and collaboration. Finally, we are carrying out actions to promote the labor integration of refugees and we have put our logistics chain at the service of the institutions."

- END -

MEDIA

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INVESTOR RELATIONS

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1. Net sales expressed at current exchange rates and applying IAS 29 "Financial Information in Hyperinflationary Economies" in Argentina.
2. Represents the growth rate of Gross Sales Under Banner at constant exchange rate of those stores that have operated for a period of more than twelve months and one day under similar business conditions. Gross Sales Under Banner represent the total value of the turnover to the end customer obtained in the stores, including all indirect taxes and in all group's stores, both owned and franchised (see Definition of Alternative Performance Measures in the Management Report). Sales figure Like-for-Like in Argentina have been adjusted using internal inflation to reflect the variation in volume (units), avoiding erroneous calculations due to the effect of hyperinflation.
3. At the end of the period.