

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A.

Completion of the share repurchase programme

In relation to the share repurchase programme (the '**Share Repurchase Programme**') announced on 18 May 2021, following the purchases made on 27 May 2021, INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. ("**IAG**" or the "**Company**") has concluded this Share Repurchase Programme in accordance with its terms.

Under the Share Repurchase Programme, the Company has acquired a total of 10,500,000 ordinary shares, representing approximately 0.2 per cent of the Company's share capital.

The acquisition of own shares under this Share Repurchase Programme has been carried out in accordance with the Market Abuse Regulation (EU) 596/2014 and Commission Delegated Regulation (EU) 2016/1052.

As communicated at the time, the purpose of this Share Repurchase Programme was to fulfil the obligations to deliver shares under the Group's share-based incentive plans.

Steve Gunning
Chief Financial Officer

28 May 2021

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