

2 March 2020

MONTHLY TRADING STATEMENTS FOR BME MARKETS

**THE SPANISH EXCHANGE TRADED 37.88 BN EUROS
IN FEBRUARY**

- **Up 17.2% from the same month in 2019 and up 4.4% from January**
- **The number of equity trades in February increased 49.1% yoy to 4.16 million**
- **New issues admitted in the Fixed Income markets posted an 8.9% increase year-on-year**
- **On 28 February 68,103 IBEX 35 PLUS contracts were traded, hitting a daily a record high excluding the expiration weeks**

The Spanish Stock Exchange traded 37.88 billion euros in **Equities** in February, up 17.2% from the same period in 2019 and up 4.4% from the previous month. The number of trades in February reached 4.16 million, up 49.1% from the same period a year earlier and up 23.9% from the preceding month.

BME's market share in Spanish equities in February stood at 69.06%, The average spread for the same period was 5.23 basis points at the first price level (12.5% better than the next trading venue) and 7.12 basis points with order book depth of 25,000 euros (34.3% better), according to an independent report by LiquidMetrix, available here: www.bmerv.es/ing/Miembros/MIFID_II.aspx, In all trading venues this data includes both transparent order book (LIT) trading – including auctions – and non-transparent (dark) off-book trading,

As regards **Fixed Income** new issues in February reached 23.20 billion euros, up 8.9% year-on-year. The outstanding balance was 1.56 trillion euros, up 0.9% year-on-year and up 0.7% compared to the corresponding year-to-date period in 2019. The trading volume in February reached 24.82 billion euros, up 3.7% from January.

The trading volume in the **Financial Derivatives** increased in February due to greater volatility. In fact on 28 February 68,103 IBEX 35 PLUS contracts were traded, hitting a daily record high, excluding the contract's expiration weeks.

The trading value of IBEX 35 and Mini IBEX Futures grew by 14.9% and 15.2% respectively year-on-year.

In February, trading in IBEX 35 Options and Stock Options increased 43.5% and 110.5%, respectively, compared to the same month last year. So far in 2020 the increase is 47% for IBEX 35 Options and 83.0% for Stock Options. In the first two months of the year the trading volume in Financial Derivatives increased 18.1% year-on-year.

Trading by business areas and assets

	February 2020	%Change Jan20	%Change Feb19	% Change YearToDate2020
Equities⁽¹⁾				
- Equities	37,889.3	4.4%	17.2%	0.6%
Number of trades	4,160.6	23.9%	49.1%	18.2%
- Warrants	31.0	24.6%	29.5%	-5.3%
Number of trades	8.0	35.7%	36.7%	14.1%
- ETFs	236.7	90.1%	86.8%	9.7%
Number of trades	11.6	146.0%	151.2%	60.4%
Fixed Income				
Traded Volume ⁽²⁾	24,823.5	3.7%	-13.7%	-21.6%
New Issues	23,205.3	-45.3%	8.9%	-22.0%
Outstanding Balance	1,565,891	0.2%	0.9%	0.7%
Financial derivatives⁽³⁾				
- Futures: IBEX 35	622.2	25.7%	31.6%	14.9%
Mini IBEX 3	161.3	51.2%	40.6%	15.2%
Shares	457.8	470.4%	598.6%	-70.0%
- Options: IBEX 35	298.3	9.1%	43.5%	47.0%
Shares	2,238.9	6.7%	110.5%	83.0%

(1) By asset type in million euros; number of trades in thousands

(2) Since implementation of MiFID II only trading on electronic platforms included

(3) Thousands of contracts

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