

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
INSIDE INFORMATION**

As per section 226 of the restated text of the Securities Market Law (*texto refundido de la Ley del Mercado de Valores*), approved by the Royal Legislative Decree 4/2015, of 23 October, and related provisions, the Company announces the following inside information:

Moody's Investors Service ("Moody's") has placed today the Baa3 long-term issuer rating of Siemens Gamesa Renewable Energy, S.A. (SGRE) on review for downgrade. Moody's expects to complete the review process within the next three months. In the meantime, SGRE's rating continues being Baa3, but the outlook has been changed to ratings under review from stable.

In Zamudio (Vizcaya), on 23 June 2020

Andreas Nauen
Chief Executive Officer