

English translation for information purposes only.

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Promotora de Informaciones, S.A. ("**PRISA**" or the "**Company**"), in compliance with the provisions of Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse and Article 226 of Law 6/2023, of 17 March, of the Securities Markets and Investment Services (*Ley de los Mercados de Valores y de los Servicios de Inversión*), hereby communicates the following

INSIDE INFORMATION

PRISA announces that, within the framework of the analysis of different strategic alternatives in order to continue reducing the financial debt of the PRISA Group and the financial costs associated therewith, the Board of Directors has unanimously agreed, at its meeting held today, to carry out in the near future an issuance of subordinated notes mandatorily convertible into newly issued shares of PRISA (the "**Convertible Notes**"), with recognition of the pre-emptive subscription rights of the Company's shareholders, for a nominal amount of approximately 100 million euros (the "**Issuance**"), which will be implemented through a public subscription offer (the "**Offer**").

The purpose of the Offer will be to obtain funds mainly for, on the one hand, to cancel the junior tranche of the syndicated financial debt of the PRISA Group which is tied to Euribor+8% and, on the other hand, to foster the growth opportunities of the business units of PRISA Group.

The Convertible Notes are expected to accrue a fixed annual interest rate of 1% until their conversion, which will be mandatory, at the latest, on the maturity date to be determined (expected to be 5 years). The conversion price of the Convertible Notes, pending final determination, will in any case include a premium over the current market value. PRISA will apply for admission to trading of the Convertible Notes on the Spanish regulated market *AIAF Mercado de Renta Fija* (AIAF).

The final terms and conditions of the Issuance will be fixed in a forthcoming meeting of the Board of Directors which is expected to be held in the first quarter of year 2024 and, in any event, after the end of the extraordinary conversion period of the convertible notes issued by PRISA in February 2023 (ISIN code ES0371743016) that the Board of Directors has agreed, also today, to open as a result of the announcement of the Issuance, in accordance with the terms and conditions thereof, so that the holders of the aforementioned convertible notes may participate in the Offer exercising, as the case may be, all of the pre-emptive subscription rights that they may be entitled following the conversion of their notes. The details of the extraordinary conversion period will be included in the corresponding communication of Other Relevant Information that the Company expects to publish today.

Details of the Offer, including its limitations and restrictions, as well as the definitive terms and conditions of the Issuance, will be set forth in the prospectus drafted in accordance with applicable regulations, which will be submitted to the Spanish Securities and Exchange Commission (the "**CNMV**") for approval and which will be published prior to the commencement of the Offer, following the publication of PRISA's audited annual accounts for the year 2023.

The Board of Directors of PRISA expects to have, at the time of the launch of the Offer, commitments to subscribe for a relevant part of the Convertible Notes from some of its major shareholders.

It is also stated that PRISA expects to publish the semi-annual financial report (unaudited) for the second half of 2023 (with financial information for the entire year 2023) on February 21, 2024.

Madrid, on January 30, 2024
Pablo Jiménez de Parga Maseda
Secretary of the Board of Directors

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LEGAL NOTICE: THIS COMMUNICATION INCLUDES REFERENCES TO A POSSIBLE PUBLIC OFFER FOR SUBSCRIPTION OF CONVERTIBLE NOTES OF PRISA, WHOSE TERMS, CONDITIONS AND TIMING ARE PENDING OF FINAL APPROVAL.

ANY DECISION TO INVEST IN THE CONVERTIBLE NOTES SHOULD BE MADE ONLY ON THE BASIS OF THE INFORMATION TO BE INCLUDED IN THE PROSPECTUS TO BE DRAWN UP IN ACCORDANCE WITH REGULATION (EU) 2017/1129 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL OF 14 JUNE 2017 AND TO BE REGISTERED WITHIN THE OFFICIAL REGISTRIES OF THE CNMV, AND SUBJECT TO THE LIMITS AND RESTRICTIONS ESTABLISHED THEREIN. ONCE APPROVED, THE PROSPECTUS RELATING TO THE OFFER WILL BE AVAILABLE TO SHAREHOLDERS AND INVESTORS ON THE WEBSITE OF THE CNMV ([WWW.CNMV.ES](http://www.cnmv.es)) AND ON THE COMPANY'S CORPORATE WEBSITE ([WWW.PRISA.COM](http://www.prisa.com)).

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