



ArcelorMittal

press release

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ArcelorMittal cancels 45 million treasury shares

ArcelorMittal announces that 45 million treasury shares have been cancelled to keep the number of treasury shares within appropriate levels. This cancellation takes into account the shares already purchased under the US\$1 billion share buyback announced on 17 November 2021 which completed on 28 December 2021

As a result of this cancellation, ArcelorMittal will have 937,809,772 shares in issue (compared to 982,809,772 before the cancellation).

Details on share buyback programs can be found at:

<https://corporate.arcelormittal.com/investors/equity-investors/share-buyback-program>

With reference to article 14 of the Luxembourg law and the Grand Ducal regulation of 11 January 2008, on transparency requirements for issuers of securities ("Transparency Law"), ArcelorMittal announces that the total number of voting rights and capital is available in the Luxembourg Stock Exchange's electronic database OAM on www.bourse.lu and on the company's website under "Investors - Corporate Governance - Shareholding structure".

About ArcelorMittal

ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 18 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.

Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.

For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.

We are one of the world's five largest producers of iron ore and metallurgical coal. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.

In 2020, ArcelorMittal had revenues of \$53.3 billion and crude steel production of 71.5 million metric tonnes, while own iron ore production reached 58.0 million metric tonnes.

ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).

For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>