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To CNMV

To the effects of article 227 of the Spanish Securities Markets Act, approved by Royal Legislative Decree 19/2018, dated 23 November, Applus Services, S.A. (hereinafter, the "Company"), hereby communicates the following

OTHER RELEVANT INFORMATION

Response to current market conditions

The Applus Group has been closely monitoring the COVID-19 situation over the past month and is taking the necessary actions to protect our employees, help our clients and minimise the disruption to our operations.

While the impact on our performance has been immaterial up until today, it is expected that the COVID-19 situation alongside the low-oil price environment will impact our operations over the coming weeks and months. In this regard, the Company has undertaken a detailed review of the situation globally and is taking action to reduce the cost base in light of the decrease in activity and revenue where it has taken place, and is standing by to do this in other locations as necessary.

The Group provides a wide range of services to diversified end-markets in 70 countries around the world through four divisions. The profitability of the Group has not only been driven by our ability to grow the business, but also by our capacity to set tight cost control measures in our operations. While we expect most of our end markets to experience an impact due to one or both of the coronavirus situation and low oil price, we also expect to be able to manage the costs as and when this happens and expect most of these end markets to recover in time.

The Group currently has a strong financial position with no material debt obligations until at least 2024. The financial covenant is set at 4.0x net debt to EBITDA vs. our leverage position at 1.8x at the end of February 2020. Additionally, the amount of immediately available facilities together with the cash in bank accounts in our operations around the world comes to almost €500 million.

In the current situation, the guidance the Group provided to the market on the 25th of February 2020 at the time of publishing the 2019 results is withdrawn, but we will continue to update the market as the situation develops.

In Madrid on March 19th 2020.

Applus Services, S.A.