

NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 227 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. (“**Lar España**” or the “**Company**”) hereby informs the National Securities Market Commission of the following

MATERIAL FACT

With reference to the material fact released on 14 January 2020, under registry number 285904, relative to a share buy-back program (the “**Share Buy-back Program**”) and in compliance with the provisions of sections 2 and 3 of Article 2 of Commission Delegated Regulation (EU) 2016/1052, of 8 March 2016, supplementing Regulation (EU) N° 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures; hereby we report all the transactions performed on behalf of the Company in the context of the Share Buy-back Program between **21 July** and **27 July 2020**:

Date	Security	Transaction	Trading venue	Amount of shares	Average Price (EUR)
21/07/2020	LAR.MC	Purchase	XMAD	10,000	4.6050
22/07/2020	LAR.MC	Purchase	XMAD	7,304	4.5507
23/07/2020	LAR.MC	Purchase	XMAD	3,369	4.4899
24/07/2020	LAR.MC	Purchase	XMAD	5,216	4.4235
27/07/2020	LAR.MC	Purchase	XMAD	15,243	4.2964

An annex comprehensive of additional information on each transaction throughout the reported period is attached.

Madrid, on 28 July 2020.

Lar España Real Estate SOCIMI, S.A.
Mr. José Luis del Valle Doblado,
Chairman of the Board of Directors

Annex.

Details of transactions performed on Company's equity shares between **21 July** and **27 July 2020**.

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
21/07/2020	LAR.MC	Purchase	XMAD	3,287	4.6050	JB Capital Markets, S.V. S.A.U
21/07/2020	LAR.MC	Purchase	XMAD	1,469	4.6050	JB Capital Markets, S.V. S.A.U
21/07/2020	LAR.MC	Purchase	XMAD	244	4.6050	JB Capital Markets, S.V. S.A.U
21/07/2020	LAR.MC	Purchase	XMAD	151	4.6050	JB Capital Markets, S.V. S.A.U
21/07/2020	LAR.MC	Purchase	XMAD	663	4.6050	JB Capital Markets, S.V. S.A.U
21/07/2020	LAR.MC	Purchase	XMAD	2,477	4.6050	JB Capital Markets, S.V. S.A.U
21/07/2020	LAR.MC	Purchase	XMAD	1,709	4.6050	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	1,940	4.5100	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	11	4.5100	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	49	4.5100	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	234	4.5350	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	89	4.5350	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	481	4.5350	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	254	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	478	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	5	4.5800	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	600	4.5800	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	800	4.5800	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	169	4.5800	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	426	4.5800	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	400	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	121	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	178	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	195	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	173	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	216	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	97	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	148	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	186	4.5650	JB Capital Markets, S.V. S.A.U
22/07/2020	LAR.MC	Purchase	XMAD	54	4.5650	JB Capital Markets, S.V. S.A.U
23/07/2020	LAR.MC	Purchase	XMAD	54	4.4850	JB Capital Markets, S.V. S.A.U
23/07/2020	LAR.MC	Purchase	XMAD	15	4.4850	JB Capital Markets, S.V. S.A.U
23/07/2020	LAR.MC	Purchase	XMAD	11	4.4850	JB Capital Markets, S.V. S.A.U
23/07/2020	LAR.MC	Purchase	XMAD	2,245	4.4900	JB Capital Markets, S.V. S.A.U
23/07/2020	LAR.MC	Purchase	XMAD	3	4.4900	JB Capital Markets, S.V. S.A.U
23/07/2020	LAR.MC	Purchase	XMAD	10	4.4900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
23/07/2020	LAR.MC	Purchase	XMAD	806	4.4900	JB Capital Markets, S.V. S.A.U
23/07/2020	LAR.MC	Purchase	XMAD	225	4.4900	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	24	4.4250	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	869	4.4250	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	3,449	4.4250	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	10	4.4250	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	475	4.4250	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	50	4.4050	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	123	4.4050	JB Capital Markets, S.V. S.A.U
24/07/2020	LAR.MC	Purchase	XMAD	216	4.4050	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	404	4.2500	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	96	4.2500	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	500	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	380	4.2850	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	120	4.2850	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	500	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	341	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	995	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	600	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	64	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	2,000	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	352	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	1,648	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	400	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	1,600	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	539	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	158	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	452	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	24	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	4	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	21	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	321	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	6	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	20	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	248	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	4	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	203	4.2950	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	4	4.2850	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	7	4.2900	JB Capital Markets, S.V. S.A.U

Date	Security	Transaction	Trading venue	Amount of shares	Average price (EUR)	Intermediary/Broker
27/07/2020	LAR.MC	Purchase	XMAD	4	4.2900	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	505	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	201	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	1,294	4.3000	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	174	4.2900	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	165	4.2900	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	199	4.2900	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	274	4.2900	JB Capital Markets, S.V. S.A.U
27/07/2020	LAR.MC	Purchase	XMAD	416	4.2900	JB Capital Markets, S.V. S.A.U