



CNMV
Markets Directorate General
C/ Edison núm. 4
28006 Madrid

Madrid, July 22, 2020

In accordance with article 227 of the recast Spanish Securities Market Act (*texto refundido de la Ley del Mercado de Valores*), is hereby reported the following:

OTHER RELEVANT INFORMATION

It is reported that, following the communication of Other Relevant Information published on 18 June 2020 (registration number 2862) and on 14 July 2020 (registration number 3401) relating to (i) the consolidation of the outstanding shares (contra-split) for exchange for new shares to be issued in the proportion of one new share for every 12 pre-existing shares and (ii) the prior capital reduction by the amount of 0.15 euros through the redemption of 3 treasury shares for the purpose of balancing the exchange ratio referred to above, the 18,554,107 new ordinary shares into which Pharma Mar, S.A.'s share capital is divided were admitted to trading today on the Madrid, Barcelona, Bilbao and Valencia Stock Exchanges and on the Spanish Stock Exchange Interconnection System (SIBE), having previously cancelled the ordinary shares formerly in circulation.

Summary of the capital reduction and share consolidation operation:

Situation before the capital reduction and the consolidation of shares:

Number of shares making up the share capital: 222,649,284

Nominal value: 0.05 euros/share

ISIN Code: ES0169501030

Situation following the capital reduction and the consolidation of shares:

Number of shares comprising the share capital: 18,554,107

Nominal value: 0.60 euros/share

ISIN Code: ES0169501022