

Pursuant to the provisions of article 226 of the Consolidated Text of the Securities Market Act, approved by the Legislative Royal Decree 4/2015, of 23 October, Grifols, S.A. ("**Grifols**") hereby informs about the following

INSIDE INFORMATION

As a result of the current situation derived from the COVID-19, Grifols has assessed its best estimate based on the information available to date of its potential impacts in accordance with International Financial Reporting Standards ("IFRS").

According to the aforementioned evaluation, Grifols has estimated a total impact of 200 million euros for the fiscal year 2020. This impact, which is mainly related to inventory valuation, will be recognized on the gross margin line of the consolidated profit and loss for the first half of 2020.

In parallel, Grifols has implemented a containment plan of non-structural operating expenses to mitigate the abovementioned impact, estimated to have a positive effect of 100 million euros on the consolidated profit and loss of the 2020 financial year.

Final details of the impact on the Grifols' financial statements will be provided upon publication of the group's earnings releases.

In Barcelona, on 8 June 2020

Nuria Martín Barnés
Secretaria del Consejo de Administración