

**Banco Bilbao Vizcaya Argentaria, S.A. (“BBVA”)**, in accordance with the provisions of the Securities Market legislation, hereby communicates the following:

### **INSIDE INFORMATION**

As a result of the Supervisory Review and Evaluation Process (SREP), the European Central Bank (ECB) has communicated to BBVA the minimum capital requirements for the year 2023.

BBVA shall maintain at the consolidated level, as of January 1, 2023, a total capital ratio of 12.97% and a CET1 capital ratio of 8.72%. These capital ratios include a consolidated Pillar 2 requirement of 1.71%, of which 0.21%<sup>1</sup> is determined on the basis of the ECB's prudential provisioning expectations which, as of January 1, 2023 will no longer be treated as a deduction from CET1<sup>2</sup>. Of this Pillar 2 requirement of 1.71% at the consolidated level, a minimum of 0.96% shall be met with CET1.

In addition, BBVA shall maintain, as of January 1, 2023 at the individual level, a total capital ratio of 12.01% and a CET1 capital ratio of 7.85%. These ratios include a Pillar 2 requirement at the individual level of 1.5%, of which at least 0.84% shall be met with CET1.

Below is a table summarizing the minimum regulatory capital requirements applicable to BBVA at both the consolidated and individual level:

Capital requirements	BBVA Consolidated		BBVA S.A. (individual)	
	CET 1	Total capital	CET 1	Total capital
Pillar 1	4.50%	8.00%	4.50%	8.00%
Pillar 2 (P2R)	0.96%	1.71%	0.84%	1.50%
Conservation buffer	2.50%	2.50%	2.50%	2.50%
Other Systemic Important Institution buffer	0.75%	0.75%	0%	0%
Countercyclical buffer	0.01%	0.01%	0.01%	0.01%
<b>Total capital requirements</b>	<b>8.72%</b>	<b>12.97%</b>	<b>7.85%</b>	<b>12.01%</b>

Madrid, December 15th, 2022

<sup>1</sup>Of this 0.21% at the consolidated level, a minimum of 0.12% shall be met with CET1.

<sup>2</sup>This deduction at the consolidated level represents, as of September 30, 2022, 0.19% of CET1.