

## **TO THE NATIONAL SECURITIES MARKET COMMISSION**

**Merlin Properties, SOCIMI, S.A. (“MERLIN”)**, in compliance with the applicable legislation, notifies the following:

### **PRIVILEGED INFORMATION**

As of today, the Board of Directors of MERLIN has agreed unanimously to initiate a governance reform process, with the objective of improving it for the interest of MERLIN and its shareholders.

The Board of Directors, its Chairman and its CEO, publicly condemn the information appeared in the different media in the last few days and in particular, those accusations against specific shareholders and Board members of MERLIN.

Furthermore, the Board of Directors, its Chairman and its CEO, reconfirm their mutual respect and express their decision to put in place the precise mechanisms and specific actions for the management in accordance with the best governance practices.

Madrid, December 20, 2021.

**Merlin Properties, SOCIMI, S.A.**