



WARNING TO THE PUBLIC ON UNREGISTERED INSTITUTIONS IN INTERNATIONAL SUPERVISORS

29 August 2018

The National Securities Market Commission (CNMV) publishes the following list of warnings reported on unregistered entities that were received through international supervisors:

Entity Warned	Supervisor
PATRIMOINE GESTION MANAGEMENT patrimoinegestion-management.com	AMF - FRANCIA
PGM PATRIMOINE pgmpatrimoine.com	AMF - FRANCIA
BILLSON CAPITAL PARTNERS billsonpartners.com	FCA - REINO UNIDO

For more details on the warnings received from foreign regulators at the European level, please visit the CNMV website to view any existing warnings on [unauthorized entities](#) and [other warnings](#).

In addition, there is a [search engine](#) available at the CNMV website.

To view additional warnings from non-European regulators, click on the [Investor Alerts](#) link at the IOSCO website.

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