

OTHER RELEVANT INFORMATION

Llodio, 27th December, 2021.

Tubacex S.A. (hereinafter, the "Company"), in compliance with the provisions of article 228 of the Consolidated Text of the Securities Market Law, communicates that as a continuation of the communication of other relevant information sent to the National Securities Market Commission in the past November 2, 2021 (registration number 12517), it is announced that the capital stock of TUBACEX, SA resulting from the capital reduction, which was registered in the Alava Mercantile Registry on November 30, 2021, amounts to € 58,840,451.90 euros, represented by 128,978,782 shares with a nominal value of 0.45 euros each , which confer a total of 128,978,782 voting rights (one for each share).

Maider Cuadra Etxebarrena Secretary of the Board of Directors