

AUDAX RENOVABLES, S.A.

In accordance with the provisions of article 227 of the revised text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of October 23, Audax Renovables, S.A. (the "**Company**") communicates the following:

OTHER RELEVANT INFORMATION

Audax Renovables (ADX.MC), the energy group whose businesses involves generating as well as supplying 100% renewable electricity, is once again boosting its generation projects by starting the 4.48 MWp construction works in the province of Huelva.

Today, Audax Renovables has begun the construction of new 4.48 MW in the photovoltaic plants of Calañas located in Huelva Municipality of Calañas, which will have the installation of 13,560 solar panels and will produce 7.754 GWh per year of energy, which is equivalent to the annual consumption of more than 2,218 households.

The Audax Group's commitment to renewable energy generation facilities remains clear, being these plants the first to be built in Huelva province, with an investment of 2.5 million euros.

This photovoltaic plant, which begins its construction today, will be executed in part thanks to the second green bond issue that Audax Renovables carried out a few days ago and which amounts to 200 million euros. The rest will be financed with own resources.

These projects are part of the Audax Group's strategy to increase its generation portfolio with the aim of supplying its customers with renewable energy produced in its own plants.

Badalona (Barcelona), December 29th, 2020

Francisco José Elías Navarro

Chairman of the Board of Directors
of Audax Renovables, S.A.