

TALGO, S.A. ("**Talgo**" or the "**Company**") pursuant to the article 227 of the restated Spanish Securities Market Act (Ley del Mercado de Valores) approved by Real Decreto Legislativo 4/2015, de 23 de octubre, hereby discloses the following

OTHER RELEVANT INFORMATION

Further to the announcement of other relevant information published on 28 April 2022 (registration number 15899), it is hereby communicated that: (i) the public deed of the corporate resolutions related to the capital increase charged to reserves (scrip dividend) agreed by the Talgo General Shareholders' Meeting held on March 29, 2022, under item eight on the agenda has been registered in the Mercantile Registry; and (ii) The deed of execution of the capital increase has been granted.

The capital increase amounts to a nominal amount of 601,276.40 euros, through the issue and release of 1,997,596 ordinary shares with a nominal value of 0.301 euros each, of the same class and series as the shares outstanding.

Once undertaken the appropriate procedures before the National Securities Market Commission, the Stock Exchanges and Iberclear, it is expected that the new shares of the Company will be admitted to trading in the coming days.

In Madrid, 31 May 2022