

Santiago Martínez Garrido
General secretary and secretary of the Board of Directors

Bilbao, December 20, 2024

To the National Securities Market Commission

Other relevant information

In relation to the merger agreement for the acquisition of all of the shares of common stock of Avangrid not owned by Iberdrola

Pursuant to article 227 of the *Securities Markets and Investment Services Act 6/2023, of March 17 (Ley 6/2023, de 17 de marzo, de los Mercados de Valores y de los Servicios de Inversión)*, and related provisions and following the inside information notice submitted to the Spanish National Securities Market Commission (*Comisión Nacional del Mercado de Valores*) on May 17, 2024 (with official registration number 2259) and the notice of other relevant information submitted on September 26, 2024 (with official registration number 30635), after having received authorization from the Federal Energy Regulatory Commission of the United States of America and the Maine Public Utilities Commission, and after having published the authorization from the New York Public Service Commission today, we hereby inform you that, the merger between Avangrid, Inc. (“**Avangrid**”) and Arizona Merger Sub, Inc. in the terms described in the above mentioned inside information notice, resulting in Iberdrola, S.A. (“**Iberdrola**”) owning 100 % of the issued and outstanding share capital of Avangrid is expected to be completed on December 23, 2024.

In connection with the closing of the merger, Iberdrola and Avangrid will terminate the shareholder agreement entered into by and between both companies, dated December 16, 2015, and Avangrid will direct the New York Stock Exchange to initiate the process of delisting all of its shares of common stock from the New York Stock Exchange.

The transaction is framed within Iberdrola’s strategy to expand its footprint and investments in markets with robust credit rating and high potential for investment in its networks business.

This information is provided to you for the appropriate purposes.

General secretary and secretary of the Board of Directors

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IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of “Iberdrola, S.A.” may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act of 1934, as amended (the “**Securities Act**”) or pursuant to an available exemption from the registration requirements of the Securities Act.

This communication contains forward-looking information and statements about “Iberdrola, S.A.”, including financial projections and estimates and their underlying assumptions, statements regarding plans, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates” and similar expressions.

Although “Iberdrola, S.A.” believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of “Iberdrola, S.A.” securities are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of “Iberdrola, S.A.”, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed or identified in the public documents sent by “Iberdrola, S.A.” to the *Comisión Nacional del Mercado de Valores*.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of “Iberdrola, S.A.” You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All oral or written forward-looking statements hereby made or otherwise attributable to “Iberdrola, S.A.” or any of its members, directors, officers, employees or any persons acting on its behalf are expressly qualified on its entirety by the cautionary statement above. All the forward-looking statements included herein are based on information available to “Iberdrola, S.A.” on the date hereof. Except as required by applicable law, “Iberdrola, S.A.” does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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