



In accordance with the provisions of articles 17 of Regulation (EU) 596/2014, of the European Parliament and of the Council, of 16 April, on market abuse, and 226 of the consolidated text of the Ley del Mercado de Valores, approved by the Real Decreto Legislativo 4/2015, of 23 October, and concordant provisions, Euskaltel, S.A. (hereinafter, “Euskaltel” or the “Company”) communicates the following:

PRIVILEGED INFORMATION

The Company announces that it has signed a licence agreement with the Virgin Group for the use of its brand in Spain. The licence agreement will allow the Company to use the brand in the provision of telecommunication services throughout the territory as part of its imminent national expansion.

Derio, 12 February 2020.

EUSKALTEL, S.A.

D. José Ortiz Martínez

Secretary non-director of the Board of Directors