

In compliance with the reporting requirements set forth in Article 227 of the restated text of the Securities Market Act approved by Royal Legislative Decree 4/2015 of 23 October (*texto refundido de la Ley del Mercado de Valores aprobado por el Real Decreto Legislativo 4/2015, de 23 de octubre*), Aedas Homes, S.A. (“**Aedas**” or the “**Company**”) hereby informs the market

### **OTHER RELEVANT INFORMATION**

With respect to the communication of “other relevant information” (No. 293) made by the Company on February 25, 2020, regarding *buy-back programmes, stabilisation and treasury stock*, the present communication is published to replace that one for further clarity due to the detection of an error in the current limit disclosed of the Company’s buy-back programme of own shares.

Following the regulatory announcement (No. 282099) published on September 27, 2019 concerning the buy-back programme of own shares approved by the Board of Directors of Aedas under the authorisation granted by the sole shareholder of the Company on September 11, 2017, under item twelve of the agenda (the “**Buy-back Programme**”), the Company informs that, following the corresponding resolution of the Board of Directors of Aedas, adopted in its meeting held yesterday, February 25, 2020, the maximum monetary amount allocated to the Buy-back Programme and the maximum number of shares to be acquired in execution of the same has been modified.

Thus, the maximum monetary amount allocated to the Buy-back Programme has been increased from € 50,000,000 to € 150,000,000. Likewise, the current limit for the Buy-back Programme regarding the maximum number of shares to be acquired by the Company in execution thereof is 4.909.139, as from this communication. The number of shares held as treasury stock to date amounts to 1.909.042, equal to the shares held as of September 27, 2019, the number of shares acquired in the market through blocks from that date, as well as the number of shares acquired up to February 27, 2020 under the Buy-back Programme.

If during the term of the Buy-back Programme, the treasury stock reaches 9.99% of the subscribed voting capital (equal to 4,791,862 shares), the Buy-back Programme shall be automatically suspended until the number of Aedas’ treasury stock is reduced below the aforementioned percentage of the share capital and by a percentage equal to the number of shares acquired in execution of the Buy-back Programme up to that time.

It is hereby stated that the remaining features of the Buy-back Programme are still fully in force as communicated to the market through the publication of the corresponding regulatory announcement (No. 282099) on September 27, 2019.

Madrid, on February 27, 2020.

Aedas Homes, S.A.

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Mr. Alfonso Benavides Grases  
Secretary of the Board of Directors