

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

International Consolidated Airlines Group S.A. (the "Company") hereby notifies the market of the following transactions of which it has been notified under article 19.1 of the EU Market Abuse Regulation ('MAR'), relating to:

This share plan is more fully described in the Company's 2021 Directors' Remuneration Report, which can be accessed online at www.iairgroup.com.

Following approval at the 2022 Shareholder Meeting, an award of shares has been granted to the IAG CEO under the IAG Executive Share Plan (Restricted Share Plan (RSP)) in respect of the financial year 2022, vesting in 2025 (contingent on the satisfaction of a discretionary underpin and subject to a two year holding period). This supplementary award, equating to 50 per cent of salary, brings his award to the maximum opportunity of 150 per cent of his salary, and ensures a fair and proportionate long-term incentive opportunity, aligned with both external market and relative positioning of the IAG CEO's total compensation compared to that of his executive team.

This supplementary award is made on the same terms as if it had been granted in March 2022.

This announcement is made in accordance with Article 19.3 of the Market Abuse Regulation (MAR).

1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Luis Gallego
2	Reason for the notification	
a)	Position/status	Persons Discharging Managerial Responsibilities (PDMRs) Position Executive Director (Chief Executive)
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	International Consolidated Airlines Group S.A.
b)	LEI	959800TZHQRUSH1ESL13

4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 0.10 euro each ES0177542018				
b)	Nature of the transaction	Award of shares granted under the IAG Restricted Share Plan, vesting in 2025, subject to the terms and conditions of the Plan.				
c)	Price(s) and volume(s)	<table border="1" data-bbox="502 674 938 797"> <thead> <tr> <th data-bbox="502 674 719 723">Price</th> <th data-bbox="719 674 938 723">Volume</th> </tr> </thead> <tbody> <tr> <td data-bbox="502 723 719 797">0</td> <td data-bbox="719 723 938 797">290,953</td> </tr> </tbody> </table>	Price	Volume	0	290,953
Price	Volume					
0	290,953					
d)	Aggregated information - Aggregated volume - Price	Not applicable				
e)	Date of the transaction	28 October 2022				
f)	Place of the transaction	Outside a trading venue				