



TELEFÓNICA, S.A. (“Telefónica”) in compliance with the Securities Market legislation, hereby communicates the following:

#### **OTHER RELEVANT INFORMATION**

Telefónica informs that its subsidiary Telefónica España Filiales, S.A.U. (“Telefónica España”), has reached an agreement with Vodafone ONO, S.A.U. (“Vodafone España”) to incorporate a joint company (the “Company”), whose main activity is the commercialization of a fiber to the home (FTTH) network for its shareholders, Telefónica España and Vodafone España, so that they can in turn provide retail and wholesale broadband access services.

The Company will cover approximately 3.6 million premises, with assets that are currently part of the Telefónica España’s FTTH and that represent approximately a 12% of its national network. It is estimated that the Company will initially have around 1.4 million clients, which implies a penetration level of approximately 40%. As part of the transaction, the required agreements for the provision of services from Telefónica Group to the Company will be signed.

After the closing of the transaction, Telefónica España will hold a 63% in the Company and Vodafone España the remaining 37%.

The closing of the transaction is subject to obtaining the corresponding regulatory approvals.

Madrid, November 7, 2024.

**SPANISH NATIONAL SECURITIES MARKET COMMISSION  
- MADRID -**