

ENCE ENERGÍA Y CELULOSA, S.A. (The “Company”), in accordance with the Spanish Securities Market Act (*Ley del Mercado de Valores*) communicates the following:

OTHER RELEVANT INFORMATION

The Company has initiated an ordinary bid evaluation process for the sale of its portfolio of 373 MW of photovoltaic projects.

This portfolio consists of 5 projects located in areas with the highest solar irradiation rates in Spain. All of them already have the grid connection permits and locations secured, and their administrative processing is expected to be completed in the coming quarters.

The process is in a preliminary phase of receiving non-binding bids and no negotiations have yet begun with potential interested investors.

Madrid, 13th October 2021