



Pursuant to article 228 of the rewritten text of the Spanish Securities Market Act, approved by Royal Legislative Decree 4/2015 of 23 October, Euskaltel, S.A. (hereinafter “**Euskaltel**” or the “**Company**”), hereby communicates the following

OTHER RELEVANT INFORMATION

Following the inside information notice dated 29 March 2021 regarding the announcement of a takeover bid for all the shares in Euskaltel (the “**Takeover**”) launched by Kaixo Telecom, S.A.U. (the “**Offeror**”), wholly owned by Masmovil Ibercom, S.A.U., we hereby inform you that the Company has engaged J.P. Morgan AG as financial adviser of Euskaltel, including rendering an additional fairness opinion of the consideration to be paid, if applicable, by the Offeror to Euskaltel’s shareholders in connection with the Takeover.

Derio, 19 April 2021

EUSKALTEL, S.A.
Mr. José Ortiz Martínez
Secretary non-member of the Board of Directors